



Date: 19th December, 2024

To

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

SYMBOL: HYUNDAI

SCRIP CODE: 544274

Dear Sir/Ma'am

Sub: : Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**") we would like to inform you that the Company has signed a Binding Term Sheet ("Term Sheet") with Exide Energy Solutions Limited (unlisted wholly owned subsidiary of Exide Industries Limited ("EESL") on 19th December, 2024.

Further, required details in compliance with Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed in the attached **Annexure 1**

Kindly take the same on record.

Thanking you,

Sincerely,

For **Hyundai Motor India Limited**

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Whole Time Director and CFO

DIN: 10039866

Annexure – I

(A)	Name(s) of parties with whom the agreement is entered	EXIDE ENERGY SOLUTIONS LIMITED (EESL) unlisted wholly owned subsidiary of Exide Industries Limited
(B)	Purpose of entering into the agreement	The Term Sheet is executed to record the parties' agreement to enter into Definitive Agreements for the production and supply of battery cells for Company's electric vehicles dedicated to the Indian market.
(C)	Size of agreement	The Company is expected to buy battery cells for Company's electric vehicle at a price to be determined as per the procedure prescribed in the Term Sheet and thereafter the Definitive Agreements.
(D)	Shareholding, if any, in the entity with whom the agreement is executed	Not applicable
(E)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc	<p>All significant terms in the Term Sheet pertain to commercial aspects, such as the roles and responsibilities of the Parties for the development of cells, determination of supply price of the Products, etc.</p> <p>No special rights (such right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.) have been granted by either Party to the other.</p>
(F)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No such relationship exists.
(G)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

(H)	In case of issuance of shares to the parties, details of issue price, class of shares issued	No issuance of shares is contemplated.
(I)	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	No loan agreement contemplated.
(J)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	No such additional disclosure is required.
(K)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	The event being reported is not termination or amendment.