

Hybrid Financial Services Limited

November 6, 2023

The Secretary The National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	The Secretary BSE Limited, Listing Department. Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400 001
Scrip Code – HYBRIDFIN	Scrip Code - 500262

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions and Balances (Both Standalone and Consolidated) for the Half Year Ended 30th September, 2023

This is for your information and records.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**

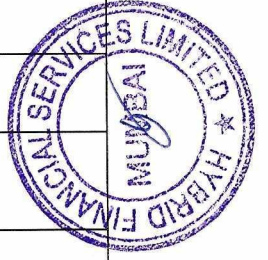


K. Chandramouli
Whole Time Director and
Company Secretary



HYBRID FINANCIAL SERVICES LIMITED
Disclosure of related party transactions for Half Year Ended 30th September 2023

SI. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related transaction as approved by the audit committee	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)		Interest Rate (%)	Tenure	Secured/ unsecured	
1	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Management Services Provided	Rupees 3,600,000	Rupees 3,600,000	Rupees 500,015	Rupees 279,040	Nil	-	-	-	-	-	-	-	
2	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Rent received for Office Premises given on lease	1,200,000	1,200,000	Same as above	Same as above	Nil	-	-	-	-	-	-	-	
3	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Sharing of Expenses received	425,444	425,444	Same as above	Same as above	Nil	-	-	-	-	-	-	-	
4	Hybrid Financial Services Limited	Maximus Securities Limited	Subsidiary	Demat Charges Paid	600	600	Same as above	Same as above	Nil	-	-	-	-	-	-	-	
5	Hybrid Financial Services Limited	Garron Trading Services Private Limited	Associate Company	Rent paid Office Premises taken on Lease	96,000	96,000	Nil	Nil	Nil	-	-	-	-	-	-	-	
6	Hybrid Financial Services Limited	Hybrid Systems Limited	Associate Company	Salary of CFO reimbursed whose service is deputed by Hybrid Systems Limited	As per Terms of Appointment	312,888	3,993,554	4,105,787	Nil	-	-	-	-	-	-	-	-



7	Hybrid Financial Services Limited	Hybrid Systems Limited	Associate Company	Service Charges paid on Staff Deputation	46,935	46,935	3,993,554	3,745,954	Nil	-	-	-	-	-	-	-	-
8	Hybrid Financial Services Limited	Nandakishore R Divate	Key Management Personnel	Remuneration Paid	1,443,000	As per Board and AGM Approval	Nil	Nil	Nil	-	-	-	-	-	-	-	-
9	Hybrid Financial Services Limited	K. Chandramouli	Key Management Personnel	Remuneration Paid	1,577,876	As per Board and AGM Approval	Nil	Nil	Nil	-	-	-	-	-	-	-	-
10	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Reimbursement of Salary of Staff Deputed	2,311,771	2,311,771	Nil	Nil	Nil	-	-	-	-	-	-	-	-
11	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Service Charges on Staff Deputation	363,654	363,654	Same as above	Same as above	Nil	-	-	-	-	-	-	-	-
12	Maximus Securities Limited	Hybrid Systems Limited	Associate Company	Sharing of Expenses paid	115,600	115,600	Same as above	Same as above	Nil	-	-	-	-	-	-	-	-
13	Maximus Securities Limited	Megha J Vakar	Key Management Personnel	Remuneration Paid	846,920	As per Board and AGM Approval	Nil	Nil	Nil	-	-	-	-	-	-	-	-
14	Maximus Securities Limited	K.Suryanarayana	Key Management Personnel	Remuneration Paid	225,000	As per Board and AGM Approval	Nil	Nil	Nil	-	-	-	-	-	-	-	-

