Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

May 19, 2015

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051.

200520150024

Dear Sir,

Sub: Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

We would like to inform you that as required under Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the company has formulated a Code of Practices and Procedures for fair disclosure of unpublished price sensitive information and the same has been approved by the Board of Directors of the Company at their meeting held on 19th May 2015 and the Code shall come into force with effect from 15th May 2015. A copy of the said code is attached herewith for your information.

The Company has also formulated Code for regulating, monitoring and reporting trading by employees and other connected person as required under Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015 and the same has been approved by the Board of Directors of the Company at their meeting held on 19th May 2015.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED)**

Wholetime Director and
Company Secretary

Encl: As above

Hybrid

Hybrid Financial Services Limited

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Code of Practices and Procedures for fair Disclosure of Unpublished Price Sensitive information:

Following principles shall be followed by the Company to ensure fair, timely and adequate disclosure of unpublished price sensitive information:

a.) The Company shall disclose immediately any price sensitive information to Stock Exchange on a continual basis

b.) The Company shall make dissemination of unpublished price sensitive information through stock exchanges and its official web site to avoid selective disclosure

c.) The Compliance Officer will be responsible for disclosure of all such information.

d.) The Compliance Officer shall decide whether a public announcement is necessary for verifying or denying any news and will respond to queries on news report and request for verification of market rumors by regulatory authorities.

e.) Following guidelines will be followed by the Company while dealing with Analysts and Media:

1. The Company will provide only public information to analysts and media and no inside information will be given

2. Questions outside the scope of discussions by Analysts and media will not be answered immediately but the same may be taken on notice and a considered response given later.

3. The Company will not generally call for any Analyst meeting unless the same is pursuant to a declared information on which clarification are desired.

This code was duly approved by the Board of Directors of the Company at their meeting held on 19th May 2015 and the code shall come into force with effect from 15th May 2015.