

To,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

**Scrip ID:** HVAX  
**Subject:** Outcome of Board Meeting dated March 26, 2026  
**Reference:** Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that, the Board has approved and took note the investment in the equity shares of in Krew Instruments Private Limited, a Private Limited Company, operating in "Hospital Domain" by the Company in the board meeting dated March 26, 2026, up to an amount not exceeding Rs. 1,05,00,000 by way of subscription to private placement by Krew Instruments Private Limited of up to 15,000 equity shares of Rs. 700 each (Face value of Rs. 10 (Rupees Ten per share) at a premium of Rs. 690 (Rupees Six Hundred Ninety per share) and Rs. 35,00,000 by way of transfer of Shares in Krew Instruments Private Limited of upto 5,000 equity shares of Rs. 10 each. The full amount of the issue price and share transfer is payable in terms of cash.

Upon completion of the Proposed Transaction, the said company i.e. Krew Investment Private Limited becomes a Subsidiary Company of Hvac Technologies Limited.

Detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A (1) of Part A of Schedule III of the SEBI Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, as amended/updated from time to time, is attached as Annexure A to this letter.

The Meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 3.30 p.m. Kindly take the same on your records.

Thanking You  
Yours faithfully,

For, **HVAX Technologies Limited**

  
**NIRBHAYNARAYAN SUDARSHAN SINGH**  
Whole -time Director  
DIN: 02709947

Sr. No.	Particulars	Details
A	Name of the target entity, details in brief such as size, turnover etc.;	Krew Instruments Private Limited FY 2025 annual turnover Rs. 2.61 crore with a PAT of 9%
B	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The target company is not a related party transaction
C	industry to which the entity being acquired belongs	Hospital & Laboratory segment
D	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<ul style="list-style-type: none"> <li>- Synergy</li> <li>- Cross selling opportunities</li> </ul> Their offerings are a part of our customer's requirements
E	brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
F	indicative time period for completion of the acquisition	Within 15 days
G	consideration - whether cash consideration or share swap or any other form and details of the same	Consideration in cash
H	cost of acquisition and/or the price at which the shares are acquired	<ul style="list-style-type: none"> <li>• 15,000 equity shares of Rs. 700 each (Face value of Rs. 10 (Rupees Ten per share) at a premium of Rs. 690 (Rupees Six Hundred Ninety per share)</li> <li>• 5,000 equity shares of Rs. 700 each (Face value of Rs. 10 (Rupees Ten per share)</li> </ul>
I	percentage of shareholding / control acquired and / or number of shares acquired	The said investment controls 80% of investment in equity shares.
J	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country	<b>Date of Incorporation:</b> 02/04/2018 <b>Registered Office:</b> Room No. 4/1101, Niraj Park, Wayle Nagar,

in which the acquired entity has presence and any other significant information (in brief)	Khadakpada, Thane, Kalyan, Maharashtra - 421301 <b>Promoters:</b> <ul style="list-style-type: none"><li>• Biju Gopalkrishnan Unnithan</li><li>• Bindu Biju Unnithan</li></ul> <b>Product Lines:</b> <ul style="list-style-type: none"><li>• Blood Bank Equipment</li><li>• Pharma Equipment</li><li>• Laboratory &amp; Healthcare Equipment</li></ul>
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