



To,
National Stock Exchange of India
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Dear Sir,

On the basis of examination of books of accounts and other documents produced for our verification and information and explanations given to us by **Hvax Technologies Limited** ('the Company') having its registered office at 601, 6th Floor, Lodha Supremus iThink Techno Campus, Kanjurmarg (E), Mumbai-400042. and CIN No. U74999MH2010PLC210329, we certify the receipt of issue proceeds net off Issue Expenses and utilization of the same for the purpose of the Objects as stated in Prospectus dated 01st October, 2024 issued for issue of shares of the Company as below

(Rs. in Lakhs)					
Sr No	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount As on 30-09-2025	Remarks
1	Funding our working capital requirements	2170.00	2160.00	10.00	NA
2	General Corporate Purpose	830.00	830.00	NIL	NA
Total		3000.00	2990.00	10.00	

The above certificate has been given on the basis of documents, papers and information & explanations given by the Company.

Yours Faithfully,

For, Keyur Shah & Associates

Chartered Accountants

FRN: 333288W

Akhlaq Ahmad Mutvalli

Partner

Membership No.: 181329



Place: Ahmedabad

Date: 13th November, 2025

UDIN: 25181329BMHCDD6571