



Hindustan Unilever Limited

Hindustan Unilever Limited
Unilever House
B D Sawant Marg
Chakala, Andheri East
Mumbai 400 099

Tel: +91 (22) 3983 0000
Web: www.hul.co.in
CIN: L15140MH1933PLC002030

14th October, 2015

Stock Code BSE: 500696
NSE: HINDUNILVR
ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub : Outcome of the Board Meeting held on 14th October, 2015

This is further to our letter dated 5th October, 2015, intimating the date of Board Meeting for consideration of unaudited financial results for the quarter ended 30th September, 2015.

Pursuant to the Listing Agreement, we would like to inform you that the Board of Directors in their meeting held today have:

- (i) approved the unaudited financial results for the quarter ended 30th September, 2015. We attach herewith a copy of the approved unaudited financial results along with the limited review report of the auditors. A copy of the Press Release issued in this regard is also attached herewith.

We are arranging to publish these results in the newspapers as per the Listing Agreement.

- (ii) declared an Interim Dividend of Rs. 6.50/- per equity share of face value of Re. 1/- each for the financial year ending 31st March, 2016. The record date for determining the entitlement for the aforesaid dividend is fixed at Tuesday, 20th October, 2015 and that the dividend will be paid to the shareholders on or after 2nd November, 2015.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

For Hindustan Unilever Limited

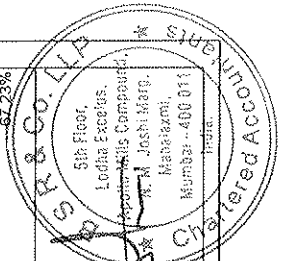
Dev Bajpai
Executive Director (Legal & Corporate Affairs)
and Company Secretary
Membership No. F3354



Hindustan Unilever Limited

HINDUSTAN UNILEVER LIMITED**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2015**

Unaudited Results for the Quarter ended 30th September	Unaudited Results for the Quarter ended 30th June	Particulars	Unaudited Results for the Six Months ended 30th September		Audited Results for the Year ended 31st March
			2015	2014	
2015	2014				(Rs. in Lakhs)
7,81,964	7,46,554	1.a. Net Sales from Operations (Net of excise duty)	15,79,301	15,03,632	30,17,050
13,575	17,379	1.b. Other Operating Income	26,751	31,935	63,512
7,95,539	7,63,933	1. Total Income from operations (net) [1.a. + 1.b.]	16,06,052	15,35,567	30,80,562
6,70,567	6,47,368	2. Expenses (sum of (a) to (g))	13,37,930	12,94,020	25,88,407
2,90,283	2,97,468	a) Cost of materials consumed	5,74,061	6,07,750	11,86,731
97,597	93,339	b) Purchases of stock-in-trade	1,99,821	1,83,485	3,69,796
2,086	5,091	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	6,265	3,626	5,828
98,082	41,301	d) Employee benefits expense	74,432	74,868	1,57,889
7,614	7,637	e) Depreciation and amortisation expense	15,107	14,309	28,869
1,14,504	92,505	f) Advertising & Promotions	2,29,843	1,86,993	3,87,484
1,20,419	1,10,027	g) Other expenses	2,22,401	2,22,989	4,52,000
1,24,972	1,16,565	3. Profit from operations before other income, finance costs and exceptional items (1-2)	2,68,122	2,41,547	4,92,155
17,016	19,780	4. Other income	27,877	39,991	61,839
1,41,988	1,36,345	5. Profit from ordinary activities before finance costs and exceptional items (3+4)	2,95,999	2,81,538	5,53,994
3	633	6. Finance costs	10	1,258	1,682
1,41,985	1,35,712	7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	2,95,989	2,80,280	5,52,312
(1,214)	4,868	8. Exceptional items - net credit/ (charge)	(238)	8,832	66,430
1,40,771	1,40,580	9. Profit from Ordinary Activities Before Tax (7+8)	2,95,751	2,89,112	6,18,742
44,547	41,764	10. Tax expense	93,613	84,611	1,87,216
96,224	98,816	11. Net Profit from Ordinary Activities After Tax (9-10)	2,02,138	2,04,501	4,31,526
		12. Extraordinary items	-	-	-
96,224	98,816	13. Net Profit for the period (11+12)	2,02,138	2,04,501	4,31,526
21,639	21,632	14. Paid up Equity Share Capital (face value Re. 1 per share)	21,639	21,632	21,635
		15. Reserves excluding Revaluation Reserve as per balance sheet			3,50,776
4.45	4.57	16.i Earnings Per Share (EPS) before extraordinary items (of Re. 1/- each) (not annualised):			
4.45	4.57	(a) Basic - Rs.	9.34	9.45	19.95
		(b) Diluted - Rs.	9.34	9.45	19.94
4.45	4.57	16.ii Earnings Per Share (EPS) after extraordinary items (of Re. 1/- each) (not annualised):			
4.45	4.57	(a) Basic - Rs.	9.34	9.45	19.95
4.45	4.57	(b) Diluted - Rs.	9.34	9.45	19.94
		A. PARTICULARS OF SHAREHOLDING			
		1. Public Shareholding			
70,94,55,789	70,93,99,723	- Number of Shares	70,94,55,789	70,87,37,237	70,90,51,993
32.79%	32.78%	- Percentage of Shareholding	32.79%	32.76%	32.77%
		2. Promoters and Promoter Group Shareholding			
		a) Pledged/Encumbered			
		- Number of shares	Nil	Nil	Nil
		- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA
		- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA
		b) Non-Encumbered			
		- Number of shares	1,45,44,12,858	1,45,44,12,858	1,45,44,12,858
		- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%
		- Percentage of shares (as a % of the total share capital of the company)	67.21%	67.24%	67.23%
		B. INVESTOR COMPLAINTS			
		Pending at the beginning of the quarter	Nil	Nil	Nil
		Received during the quarter	29	29	29
		Disposed of during the quarter	Nil	Nil	Nil
		Remaining unresolved at the end of the quarter	Nil	Nil	Nil



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Unaudited Results for the Quarter ended		Particulars	Unaudited Results for the Six Months ended		Audited Results for the year ended 31st March
2015	2014		2015	2014	
3,81,657	3,75,510	Segment Revenue (Sales and Other operating income)	7,60,268	7,60,268	14,87,861
2,34,557	2,14,274	- Soaps and Detergents	4,75,114	4,75,114	9,00,853
95,255	89,913	- Personal Products	1,73,569	1,73,569	3,63,149
50,709	45,131	- Beverages	1,11,503	99,509	1,89,180
32,427	36,180	- Packaged Foods	63,673	66,471	1,31,291
7,94,605	7,61,008	- Others (includes Exports, Water, Infant Care Products, etc)	16,04,133	15,30,047	30,71,934
-	-	Total Segment Revenue	-	-	-
-	-	Less: Inter Segment Revenue	-	-	-
7,94,605	7,61,008	Net Segment Revenue	16,04,133	15,30,047	30,71,934
49,030	51,119	Segment Results (Profit before tax and interest from ordinary activities)	1,08,826	1,04,299	2,03,365
61,185	52,226	- Soaps and Detergents	1,32,484	1,11,891	2,42,435
13,780	15,570	- Personal Products	28,133	29,195	61,456
2,687	1,998	- Beverages	8,125	7,903	8,317
1,043	1,157	- Packaged Foods	587	(388)	(1,548)
1,27,725	1,22,070	- Others (includes Exports, Water, Infant Care Products, etc)	2,78,155	2,52,900	5,14,025
(3)	(533)	Total Segment Results	(10)	(1,258)	(1,682)
13,049	19,143	Less: Finance Costs	17,606	37,470	1,06,399
1,40,771	1,40,580	Add(Less): Other unallocable income net of unallocable expenditure	2,95,751	2,89,112	6,18,742
(35,559)	(37,767)	Total Profit Before Tax from ordinary activities	(35,559)	(37,767)	(12,333)
(35,277)	(61,192)	Capital Employed (Segment assets less Segment liabilities)	(35,277)	(61,192)	(42,760)
27,581	9,461	- Soaps and Detergents	27,581	9,461	37,720
27,736	15,423	- Personal Products	27,736	15,423	21,592
(2,031)	(9)	- Beverages	(2,031)	(5)	(2,457)
(17,550)	(74,080)	- Packaged Foods	(17,550)	(74,080)	1,762
5,92,989	6,05,640	- Others (includes Exports, Water, Infant Care Products, etc)	5,92,989	6,05,640	3,70,716
5,75,439	5,31,560	Total Capital Employed	5,75,439	5,31,560	3,72,478

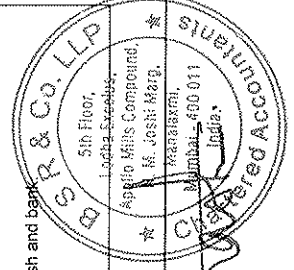
Notes on Segment Information:

1. Segment Revenue, Results and Capital Employed figures represent amounts identifiable to each of the segments. Other "unallocable income net of unallocable expenditure" mainly includes interest, dividend, gain on sale of investments (net), expenses on common services not directly identifiable to individual segments, corporate expenses and exceptional items.

Capital Employed figures are as at 30th September, 2015, 30th June, 2015, 30th September, 2014 and 31st March, 2015. Unallocable corporate assets less corporate liabilities mainly represent investment of surplus funds and cash and bank.

2. Previous period figures have been re-grouped/reclassified wherever necessary, to conform to this period's classification.

Registered Office : Unilever House, B.D. Sawant Marg, Chakala, Andheri East, Mumbai 400 099. CIN : L15140MH1933PLC002030. Tel : +91 (22) 3983 0000.



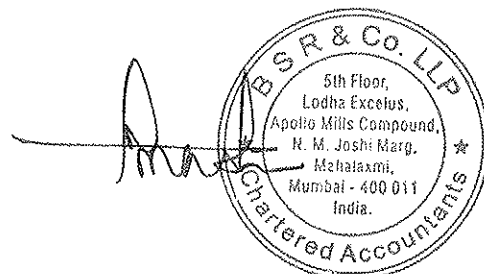
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Hindustan Unilever Limited
HINDUSTAN UNILEVER LIMITED

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities		As at 30th September, 2015	As at 31st March, 2015
Particulars		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	21,639	21,635
	(b) Reserves and surplus	5,53,800	3,50,843
	Sub-total - Shareholders' funds	5,75,439	3,72,478
2	Non-current liabilities		
	(a) Other long-term liabilities	13,204	17,011
	(b) Long-term provisions	1,28,371	95,635
	Sub-total - Non-current liabilities	1,41,575	1,12,646
3	Current liabilities		
	(a) Trade payables	5,57,108	5,28,890
	(b) Other current liabilities	1,17,298	90,805
	(c) Short-term provisions	24,393	2,58,587
	Sub-total - Current liabilities	6,98,799	8,78,282
	TOTAL - EQUITY AND LIABILITIES	14,15,813	13,63,406
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,04,939	2,93,654
	(b) Non-current investments	65,411	65,411
	(c) Deferred tax assets (net)	22,507	19,596
	(d) Long-term loans and advances	54,488	58,346
	(e) Other non-current assets	77	44
	Sub-total - Non-current assets	4,47,422	4,37,051
2	Current assets		
	(a) Current investments	2,07,550	2,62,382
	(b) Inventories	2,35,206	2,60,268
	(c) Trade receivables	1,10,094	78,294
	(d) Cash and bank balances	3,41,519	2,53,756
	(e) Short-term loans and advances	62,847	65,727
	(f) Other current assets	11,175	5,928
	Sub-total - Current assets	9,68,391	9,26,355
	TOTAL - ASSETS	14,15,813	13,63,406



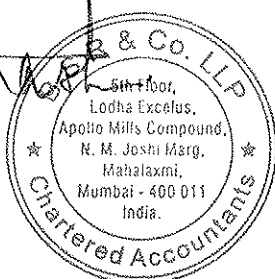
Notes:

1. Net Sales grew by 4.7% during the quarter with Domestic Consumer Business (FMCG + Water) growing by 5.1%.
2. Operating Profit (Profit from Operations before Other Income, Finance costs and Exceptional Items) for the quarter at Rs. 124,972 lakhs (SQ'14: Rs. 116,565 lakhs) grew by 7.2%.
3. Profit after tax before Exceptional Items (refer note 6 below) for the quarter is at Rs.97,031 lakhs (SQ'14: Rs. 95,697 lakhs) grew by 1.4%.
4. Employee benefit expense for the quarter includes a one-time credit of an amount of Rs 1,746 lakhs on account of adjustments for un-utilized pension corpus relating to earlier years. (SQ '14: Nil).
5. Other income includes interest income, dividend income and net gain on sale of other non-trade current investments aggregating to Rs. 8,016 lakhs (SQ'14: Rs. 9,825 lakhs) and dividend income from trade non-current investments Rs 9,000 lakhs (SQ'14: Rs. 9,955 lakhs).
6. Exceptional items, net debit in SQ'15 include profit on sale of surplus properties Rs. 962 lakhs (SQ'14: Rs. 4,925 lakhs) and restructuring expenses Rs. 2,176 lakhs (SQ'14: Rs. 57 lakhs).
7. The Board of Directors at their meeting held on 14th October, 2015 have resolved to pay Interim Dividend of Rs. 6.50 per share of nominal value of Re.1/- for the financial year. The interim dividend will be payable on or after 2nd November, 2015 and the record date for determining entitlement has been fixed as 20th October, 2015.
8. During the quarter, the Company has entered into an agreement for sale and transfer of its bread and bakery business on a going concern basis under the brand "Modern" to Nimman Foods Private Limited, an investee company of the Everstone Group. The transaction is subject to statutory approvals and requisite clearances. HUL's decision to divest is in line with its strategy to exit non-core businesses, while continuing to drive its growth agenda in the core packaged foods business. The business continues to be operated by HUL till closure and there is no impact of this transaction on financial results for the quarter.
9. Previous period figures have been re-grouped/reclassified wherever necessary, to conform to this period's classification.
10. The text of the above statement was approved by the Board of Directors at their meeting held on 14th October, 2015.

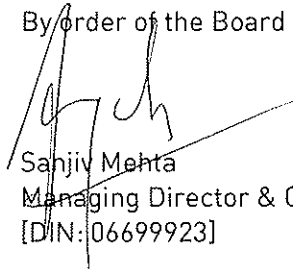
Limited Review: The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to the Stock Exchanges. This Report does not have any impact on the above Results and Notes which need to be explained.

For more details, visit our website at <http://www.hul.co.in>.

Place: Mumbai
Date: 14th October, 2015



By order of the Board


Sanjiv Mehta
Managing Director & CEO
[DIN: 06699923]

B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
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India

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Fax +91 (22) 4345 5399

Review report

To the Board of Directors of Hindustan Unilever Limited

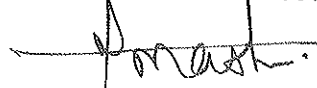
We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Hindustan Unilever Limited ('the Company') for the quarter and six months ended 30 September 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14 October 2015. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Accounting Standards as per Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/ W- 100022



Akeel Master
Partner

14 October 2015

Membership No: 046768