



Hindustan Unilever Limited

Hindustan Unilever Limited
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CIN: L15140MH1933PLC002030

6th August, 2018

Stock Code BSE: 500696
NSE: HINDUNILVR
ISIN: INE030A01027

BSE Limited,
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Acquisition of Ice Cream and Frozen Desserts business

Please find attached a Press Release, with respect to the acquisition of the Ice Cream and Frozen Desserts Business under the brand 'Adityaa Milk' from Vijaykant Dairy and Food Products Limited (VDFPL) and its group Company, the contents of which are self-explanatory. The transaction is subject to fulfilment of certain conditions and VDFPL will manage the business until the transaction is completed and will also continue to manufacture for the Company for an agreed period of time.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,
For Hindustan Unilever Limited

Dev Bajpai
Executive Director, Legal & Corporate Affairs
and Company Secretary
DIN: 00050516 / FCS No: 3354



HUL SIGNS AGREEMENT WITH VIJAYKANT DAIRY TO ACQUIRE ADITYAA MILK ICE CREAM BUSINESS

Mumbai, August 6, 2018: Hindustan Unilever Limited (HUL) today announced that it has signed an agreement with Vijaykant Dairy and Food Products Limited (VDFPL) and its group company to acquire its ice cream and frozen desserts business consisting of its flagship brand 'Adityaa Milk' and front end distribution network across geographies.

The proposed acquisition is in line with HUL's strategic intent to strengthen its position in the rapidly growing Ice Cream and Frozen Dessert market in India.

The transaction is subject to fulfilment of certain conditions and the parties will work together to complete this over the next few months. VDFPL will manage the business until the transaction is completed, and will also continue to manufacture for HUL for an agreed period of time.

Sanjiv Mehta, Chairman and Managing Director of HUL, said, *"Ice Creams and Frozen Desserts is an exciting category and we see great potential for growth. We believe the acquisition will complement our existing portfolio of Kwality Wall's."*

Adityaa Milk is a fast-growing brand and brings in distribution and portfolio synergies to Kwality Wall's across Maharashtra, Goa, Karnataka and Kerala.

Adityaa Milk is a flagship business of VDFPL which was incorporated in September 2004. It has presence in dairy and dairy-based products, and over the last five years has successfully expanded into ice creams and frozen desserts. It has its roots in Karnataka and has gradually expanded into Maharashtra, Goa and Kerala. Post the acquisition of its ice cream and frozen desserts business by HUL, VDFPL will continue to pursue its dairy business.

Unilever is the leading Ice Creams and Frozen Desserts company in the world. In India, HUL markets Ice Creams and Frozen Desserts under the Kwality Wall's and Magnum brands.

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About Hindustan Unilever Limited

Hindustan Unilever Limited (HUL) is India's largest Fast-Moving Consumer Goods Company with a heritage of over 80 years in India and touches the lives of nine out of ten Indian households. HUL works to create a better future every day and helps people feel good, look good and get more out of life with brands and services that are good for them and good for others.

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