Huhtamaki

12th May 2023

The Department of Corporate Services **BSE Limited** P J Towers, Dalal Street, MUMBAI – 400 001 Fax No.: (022) 2272 3121/3719/2037 corp.relations@bseindia.com **Ref: Security Code No.: 509820**	Listing Department, **National Stock Exchange of India Limited** Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Fax. No. (022) 26598237 / 8 cmlist@nseindia.com **Ref: HUHTAMAKI**

Dear Sir(s),

Sub.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Proceedings/Outcome of the 73rd Annual General Meeting (AGM) of the Company.

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we are submitting herewith the Proceedings/Outcome of the 73rd Annual General Meeting **("AGM")** of the Company held on Thursday, 11th May 2023 at 2.00 p.m. and concluded at 3.40 p.m. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM). – **Annexure A.**

The voting results of remote e-voting , on the resolutions Item Nos. 1 to 5 of the Notice of the AGM, will be forwarded separately on declaration of voting results, in the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same will be placed on the website of the Company www.flexibles.huhtamaki.in and also on the websites of National Stock Exchange of India Ltd (NSE), BSE Ltd., and National Securities Depository Limited **(NSDL),** "the Agency" appointed by the Company for facilitating remote e-voting , within two working days of conclusion of this meeting. Further, the consolidated report of the Scrutinizer on remote e-voting prior & during the AGM shall also be submitted along with voting results.

You are requested to take the above information on your records.

For Huhtamki India Limited

DAKSHINAMURTHY IYER
Digitally signed by DAKSHINAMURTHY IYER
Date: 2023.05.15 12:03:47 +05'30'

D V Iyer
Company Secretary & Legal Counsel

Registered Office:
Huhtamaki India Ltd.
A-802, Crescenzo, C-38/39,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Maharashtra.

Tel: +91 (022) 6260 6800/6260 6900
CIN: L21011 MH1950FLC145537
www.flexibles.huhtamaki.in

Huhtamaki

Annexure A

Proceedings/Outcome of the 73rd Annual General Meeting (AGM) of the Company held on Thursday, 11th May 2023 at 2.00 p.m. by Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

Present:
Mr. Murali Sivaraman, Chairman
Mr. Ashok Kumar Barat, Independent Director
Ms. Seema Modi, Independent Director
Mr. Sami Pauni, Non- Executive Director
Mr. Stefan Lotz, Non- Executive Director
Mr. Dhananjay Salunkhe – Managing Director
Mr. Jagdish Agarwal – Executive Director & CFO

By Invitation:
Mr. Aniruddha Godbole, Partner, BSR & Co. LLP, Statutory Auditors
Mr. S N Viswanathan (Practicing Company Secretary of M/s S. N. Ananthasubramanian & Co.) – Scrutinizer

In Attendance:
Mr. D V Iyer, Company Secretary & Legal Counsel

The members were informed that Mr. Marco Hilty, Non-Executive Director, conveyed his inability to attend the meeting owing to his urgent travel exigencies.

DETAILS OF THE PROCEEDINGS OF THE MEETING		
Sr. No.	**Particulars**	**Details**
1.	**Date of the AGM**	Thursday, 11th May 2023 at 2.00 p.m.
2.	**Total number of shareholders as of Cut-off date**	**30,727** (As of Cut–off date i.e. 4th May, 2023)
3.	**No. of Shareholders present in the meeting either in person or through proxy:** Promoters and Promoter Group: Public:	Not Applicable
4.	**No. of Shareholders attended the meeting through Video Conferencing:** Promoters and Promoter Group: Public:	 1 60

Registered Office:
Huhtamaki India Ltd.
A-802, Crescenzo, C-38/39,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Maharashtra.

Tel: +91 (022) 6260 6800/6260 6900
CIN: L21011 MH1950FLC145537
www.flexibles.huhtamaki.in

Huhtamaki

Mr. Murali Sivaraman, Chairman occupied the Chair and welcomed all the members to the 73rd Annual General Meeting of the Company. Requisite quorum being present, the Chairman called the meeting to order and started the proceedings of the meeting and then introduced all fellow Board members and the Company Secretary. He also made a note that representatives of Statutory Auditors and Secretarial Auditors of the Company were also present for the meeting. The Chairman then stated that pursuant to the exemptions given by the Ministry of Corporate Affairs (MCA) and SEBI, Companies have been allowed to conduct their AGM through Video Conference (VC)/Other Audio-Visual Means (OAVM) during the calendar year 2023. Hence, this meeting was conducted through Video Conferencing facility.

The Chairman then informed that the Company had engaged the services of National Securities Depository Limited (NSDL) for providing facility for dispatching Annual Reports and Notices electronically to the requisite shareholders, hosting this AGM through Video Conferencing facility and providing remote e-voting facility. The Chairman, further informed the members that in compliance with the provisions of the Companies Act, 2013/MCA and SEBI Circulars, the Company had provided the facility to exercise their right to vote on the business items to be transacted at the 73rd Annual General Meeting, by way of remote e-voting, between Monday, 8th May 2023 starting at 9.00 a.m. and ending at 5.00 p.m. on Wednesday, 10th May 2023, in proportion to their shareholding, as on the cut-off date i.e. Thursday, 4th May 2023.

The Chairman informed that the Notice of the 73rd Annual General Meeting and Annual Report for the Financial Year ended 31st December 2022 has been sent by the Company on 18th April 2023, by electronic mode to those members, whose e-mail IDs were registered with the Company/Depositories the Company's Registrar and Share Transfer Agent. The electronic dispatch was done in accordance with MCA and SEBI Circulars issued in this behalf, from time to time. Also, Notice of the 73rd AGM & Annual Report for the Financial Year ended 31st December 2022 had already been uploaded on the Company's website, www.flexibles.huhtamaki.in. Further, the same was also available on the website of BSE, NSE and NSDL.

The Chairman then informed the members that since holding of general meetings under the framework of VC/OAVM, where physical attendance of members has been dispensed with, there was no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by members was not available for this meeting. The members were further informed that Register of Directors and Key Managerial Personnel and Register of Contracts and Arrangements in which Directors are interested were made available for inspection at NSDL e-voting system at https://www.evoting.nsdl.com.

He further informed the members that only those members, who were present in the meeting through VC or OAVM facility and had not cast their votes on resolutions through remote e-voting and were otherwise not barred from doing so, were eligible to vote at the AGM through e-voting facility. He further informed that the members may vote at their convenience during the course of the meeting.

Mr. D V Iyer, Company Secretary & Legal Counsel, then explained the members about the voting process and informed that the Company has appointed Ms. Malati Kumar, Practicing Company Secretary or failing her Mr. S N Viswanathan, Practicing Company Secretary as the Scrutinizer for scrutinizing the remote e-voting and e-voting process. He further informed that the Company had registered 14 (Fourteen) Speakers & then gave the instructions related to manner in which questions would be asked by the registered speakers.

The Chairman then asked Moderator to call upon the registered speakers, one by one, to ask their questions.

At the request of the Chairman, Mr. Dhananjay Salunkhe made a presentation to the members on the Company's performance during the Financial Year 2022.

Huhtamaki

Before answering the questions raised by the speakers, the Chairman briefed the members on the resolutions, approval for which was being sought from the Members in the AGM:

Sr. No.	Agenda	Resolution required (Ordinary/Special)	Business (Ordinary/Special)	Mode of Voting
1.	Adoption of the Audited Financial Statements of the Company for the Financial Year ended December 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon;	Ordinary	Ordinary	Remote e-voting prior and during the AGM.
2.	Declaration of Dividend on Equity Shares @ Re. 2/- per equity share (100%).	Ordinary	Ordinary	Remote e-voting prior and during the AGM.
3.	Re- appointment of Mr. Marco Hilty (DIN: 09332097) as a Non–Executive Director, liable to retire by rotation.	Ordinary	Ordinary	Remote e-voting prior and during the AGM.
4.	Ratification of Cost Auditors' Remuneration.	Ordinary	Special	Remote e-voting prior and during the AGM.

Since the next agenda item was pertaining to Chairman's re-appointment as an Independent Director, Mr. Sami Pauni, Non-Executive Director occupied the Chair and briefed the members on the said proposal, as under -

Sr. No.	Agenda	Resolution required (Ordinary/Special)	Business (Ordinary/Special)	Mode of Voting
5.	Re-Appointment of Mr. Murali Sivaraman (DIN: 01461231) as an Independent Director.	Special	Special	Remote e-voting prior and during the AGM.

Mr. Sami Pauni then handed over the Chair back to Mr Murali Sivaraman, who continued with the AGM proceedings. The Chairman then answered the queries of the members and also noted the suggestions and comments given by them. The Chairman then informed the members that e-voting was available for a period of 15 minutes from the conclusion of the AGM to those members who had still not voted on the resolutions and the meeting shall stand closed thereafter.

Huhtamaki

Further, he informed the members that the results of the remote e-voting will be placed on the website of the Company, www.flexibles.huhtamaki.in and also on the websites of National Stock Exchange of India Ltd (NSE), BSE Ltd., and National Securities Depository Limited (NSDL) "the Agency" appointed by the Company for facilitating remote e-voting , within two working days of conclusion of this meeting.

The Chairman then thanked all the members for taking their time out to join the 73rd AGM of the Company. He also thanked all Directors and other invitees for attending the meeting, which concluded at 3.40 p.m.

For Huhtamki India Limited

DAKSHINAMURTHY IYER
Digitally signed by DAKSHINAMURTHY IYER
Date: 2023.05.15 12:04:16 +05'30'

D V Iyer
Company Secretary & Legal Counsel

Registered Office:
Huhtamaki India Ltd.
A-802, Crescenzo, C-38/39,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Maharashtra.

Tel: +91 (022) 6260 6800/6260 6900
CIN: L21011 MH1950FLC145537
www.flexibles.huhtamaki.in