Huhtamaki

14th August 2023

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai – 400 001
Security Code No – 509820

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Security Code – HUHTAMAKI

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Clause 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), please find the disclosure relating to imposition of Penalty/Fine on the Company by the Customs Dept., on account of late filing of Bill of Entry and Commissioner of CGST and Central Excise, due to short payment of Goods and Service Tax – Details attached as Annexure A and B, respectively.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Huhtamaki India Limited

D V Iyer
Company Secretary & Legal Counsel

Corporate Office :
Huhtamaki India Ltd.
L.B.S Marg, Majiwade
Thane (West) - 400 601
Maharashtra.

Tel : +91 022 61740100
www.flexibles.huhtamaki.in

Registered Office :
Huhtamaki India Ltd.
A - 802, Crescenzo,
C-38/39, G-Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Maharashtra.

Tel : +91 (022) 6260 6800/6260 6900
CIN : L21011 MH1950FLC145537
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Annexure A

Sr.	Particulars	Details/Comments
1)	Name of the authority imposing the fine/penalty	Central Board of Indirect Taxes and Customs, Ministry of Finance.
2)	Nature and details of the action(s) taken, initiated or order(s) passed;	Late Fee of Rs. 10,000/- each, on 5 Bills of Entry aggregating to Rs.50,000/- was paid to the Department. The delay was on account of server issues on the Customs Department portal (ICEGATE).
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The late fee is paid in pursuance to Customs Notification (N.T.) No. 36/2018 dtd. 11th May 2018.
4)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Delay in filing Bill of Entry within prescribed time limits for the reasons mentioned in point 2 above.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs.50,000/-



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Annexure B

Sr.	Particulars	Details/Comments
1)	Name of the authority imposing the fine/penalty	Commissioner of CGST and Central Excise
2)	Nature and details of the action(s) taken, initiated or order(s) passed;	Draft Audit Report issued in respect of GST Audit for FY 2017-18, 2018-19, 2019-20, 2020-21 & 2020-22
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	5th July 2023
4)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	GST short paid during FY 2017-18 : Rs. 3,093 and FY 2019-20 : Rs.16,586. Penalty Rs. 1,968/- levied on the short payment of GST as above.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Rs. 1,968/-

