Huhtamaki

14th August 2023

Department of Corporate Services
**BSE Limited**
Phiroze Jeejeebhoy Towers
Mumbai – 400 001
**Security Code No – 509820**

The Listing Department
**National Stock Exchange of India Ltd**
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
**Security Code – HUHTAMAKI**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Ongoing litigations**

Pursuant to the recent amendments in Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), the Company is required to disclose any continuing event or information which becomes material as per the criteria prescribed under Regulation 30(4)(i)(c) of the said Listing Regulations.

In view of the above amended Regulations, the details of ongoing litigations of the Company that trigger the materiality threshold is enclosed herewith as **Annexure I**.

The Company will update the stock exchanges of material developments, if any, in the aforesaid matters. This intimation is also being uploaded on the Company's website at www.flexibles.huhtamaki.in

We request you to kindly take the same on your records.

Thanking you.

Yours faithfully,
**For Huhtamaki India Limited**

HUHTAMAKI INDIA LTD.

**D V Iyer**
**Company Secretary & Legal Counsel**

Corporate Office :
Huhtamaki India Ltd.
L.B.S Marg, Majiwade
Thane (West) - 400 601
Maharashtra.

Tel : +91 022 61740100
www.flexibles.huhtamaki.in

Registered Office :
Huhtamaki India Ltd.
A - 802, Crescenzo,
C-38/39, G-Block,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051
Maharashtra.

Tel : +91 (022) 6260 6800/6260 6900
CIN : L21011 MH1950FLC145537
www.flexibles.huhtamaki.in

Annexure I

| S. No. | Period | Issue | Tax Category | Opposing Party and Appellate Forum | Expected Financial Implication/ Quantum of Claims Rs. Mn. |
|---|---|---|---|---|---|
| 1 | 2016-17 | The Assessment was completed and CST/VAT Demand levied for Non - Submission of Concessional Forms & on Export Sales. Post the Assessment, HIL filed an Appeal and the required Documents were furnished. The Reassessment is currently going on in this case. | Sales Tax | Deputy Commissioner (VAT) Appellate Forum: Joint Commissioner (VAT) | 107 |
| 2 | 2015-16, 2016-17 and Apr-Jun 2017 | Non-Inclusion of Freight charged to Customers in Assessable Value for determination of Excise Liability in respect of Ex-Works Sales. The Department levied the differential Tax after inclusion of Freight in the Assessable value and also levied Penalty in respect of the same. The Company has filed an Appeal in respect of the same. | Excise Duty | Commissioner of Central Excise. Appellate Forum: Customs, Excise and Service Tax Appellate Tribunal | 172 |
| 3 | 2008-09 to 2012-13 | The jurisdictional Excise Office disallowed CENVAT Credit of Excise Duty on purchase of Engraved Printing Cylinders and Copper Engraved Cylinders. The Company has filed an Appeal against the Disallowance of Cenvat Credit. | Excise Duty | Commissioner of Central Excise Appellate Forum: Customs, Excise and Service Tax Appellate Tribunal | 41 |
| 4 | Oct-2015 to Jun-2017 | Service Tax liability was levied during the course of EA Audit towards Non Levy of Service Tax on Cylinder Re-Engraving Activity undertaken for own Units under the same Legal Entity. The Company is in Appeal against the said levy. | Service Tax | Commissioner of CGST & Central Excise. Appellate Forum: Customs, Excise and Service Tax Appellate Tribunal | 37 |
| 5 | 2012-13 | The Income Tax Assessing Officer passed an Order after reducing 80-IC Claim and reduction of Tax Depreciation as claimed by the Company. In addition, Tax Credits were short granted by the Officer. The Company has filed an Appeal against the Order of Assessing Officer. | Income Tax | Jurisdictional Income Tax Officer. Appellate Forum: Commissioner of Income Tax (Appeals) | 43 |
| 6 | 2013-14 | The Income Tax Assessing Officer passed an Order after reducing 80-IC Claim and disallowed 14A Allowance as claimed by the Company. In addition, Capital Receipts were treated as Revenue Receipts by the Assessing Officer. The Company has filed an Appeal against the Order of Assessing Officer. | Income Tax | Jurisdictional Income Tax Officer. Appellate Forum: Commissioner of Income Tax (Appeals) | 47 |
| 7 | 2014-15 | The Income Tax Assessing Officer passed an Order after reducing 80-IC Claim and reduction of Tax Depreciation as claimed by the Company. In addition, Tax Credits were short granted by the Officer. The Company has filed an Appeal against the Order of Assessing Officer. | Income Tax | Jurisdictional Income Tax Officer. Appellate Forum: Commissioner of Income Tax (Appeals) | 65 |
| 8 | 2015-16 | The Income Tax Assessing Officer passed an Order after reducing 35(2AB) Claim and reduction of Tax Depreciation as claimed by the Company and after factoring Transfer Pricing Adjustments by the TPO. In addition, Tax Credits were short granted by the Officer. The Company has filed an Appeal against the Order of Assessing Officer. | Income Tax | Jurisdictional Income Tax Officer. Appellate Forum: Commissioner of Income Tax (Appeals) | 80 |
| 9 | 2016-17 | The Income Tax Assessing Officer passed an Order after reducing 35(2AB) Claim and reduction of Tax Depreciation as claimed by the Company. In addition, Tax Credits were short granted by the Officer. The Company has filed an Appeal against the Order of Assessing Officer. | Income Tax | Jurisdictional Income Tax Officer. Appellate Forum: Commissioner of Income Tax (Appeals) | 401 |
| | | | | | 993 |

HUYAMAKI INDIA LTD.