

February 10, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Mumbai – 400001
Scrip Code - 509820

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Symbol – HUHTAMAKI

Subject: Reg. 30 of Listing Regulations – Outcome of Board Meeting held on February 10, 2026 - approval of audited financial results for the 4th quarter and financial year ended on December 31, 2025, recommendation of dividend and investment.

Dear Sir,

In continuation to our intimation dated January 30, 2026, and in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations'], we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on February 10, 2026, the Board, inter-alia:

- i. considered and approved the audited financial results for the 4th quarter and the financial year ended on December 31, 2025, along with a Report from the Auditors with an unmodified opinion thereon, in terms of Regulation 33 of the Listing Regulations. A copy of the audited financial results, along with the Audit report, Press Release and declaration regarding Audit Report with an unmodified opinion is enclosed as **Annexure - I**. The results are also being placed on the Company's website www.flexibles.huhtamaki.in.
- ii. recommended payment of dividend @ Rs. 2/- (Rupees Two only) per Equity share of face value of Rs. 2/- each (100 %), for the financial year ended on December 31, 2025, subject to the approval of the shareholders at the ensuing 76th Annual General Meeting.
- iii. considered and approved the subscription to 28% of the equity share capital equivalent to Rs. 2,75,50,000/- (Indian Rupees Two Crore Seventy-Five Lakhs and Fifty Thousand) in a Special Purpose Vehicle ("SPV") ("AMPIN Energy C&I Twenty-Five Private Limited"). This investment is to comply with the requirements of the Electricity Act 2003 read with the Electricity Rules, 2005 for generating and utilising electricity through captive solar power projects. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are attached herewith as **Annexure - II**.

The Board meeting commenced at 4.23 P.M. (IST) and concluded at 06.50 P.M. (IST).

Registered & Corporate Office:
Huhtamaki India Ltd.
7th floor, Bellona,
The Walk, Hiranandani Estate,
Ghodbunder Road,
Thane (W) 400 607
Maharashtra.

Tel: +91 (022) 6174 0100
CIN: L21011MH1950FLC145537
www.flexibles.huhtamaki.in



You are requested to kindly take the same on your records.

Thanking you,

For Huhtamaki India Limited

Abhijaat Sinha
Company Secretary & Legal Counsel

Registered & Corporate Office:
Huhtamaki India Ltd.
7th floor, Bellona,
The Walk, Hiranandani Estate,
Ghodbunder Road,
Thane (W) 400 607
Maharashtra.

Tel: +91 (022) 6174 0100
CIN: L21011MH1950FLC145537
www.flexibles.huhtamaki.in

Independent Auditor's Report

To the Board of Directors of Huhtamaki India Limited Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of Huhtamaki India Limited (hereinafter referred to as the "Company") for the year ended 31 December 2025, attached herewith, (in which are included financial information of one (1) branch in London, United Kingdom), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 December 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to



Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)

Huhtamaki India Limited

fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

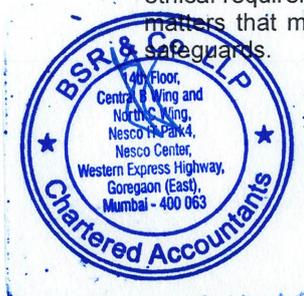
Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Independent Auditor's Report (Continued)
Huhtamaki India Limited

Other Matter

- a. The annual financial results include the results for the quarter ended 31 December 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248WW-100022



Jayesh T Thakkar

Partner

Thane

10 February 2026

Membership No.: 113959

UDIN: 26113959ZLPMXW2856

Huhtamaki

Huhtamaki India Limited

Regd Office: 7th Floor, Bellona, The Walk, Ghodbunder Road, Hiranandani Estate, Thane, Maharashtra - 400 607

CIN - L21011MH1950FLC145537, Phone No.: (022) 6174 0100

Audited Financial Results For The Quarter And Year Ended December 31, 2025

Rs. in Millions

Sr.No.	Particulars	Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Year ended 31.12.2025	Year ended 31.12.2024
		(Audited) - Refer Note E	(Unaudited)	(Audited) - Refer Note E	(Audited)	(Audited)
1	Revenue from Operations					
	a) Sale of Products and Services	5,991.3	6,049.3	6,012.3	23,890.4	24,505.3
	b) Other Operating Revenue	233.9	198.0	178.8	803.7	706.5
	Total Revenue from Operations	6,225.2	6,247.3	6,191.1	24,694.1	25,211.8
2	Other Income	81.2	94.0	57.7	352.2	336.5
3	Total Income	6,306.4	6,341.3	6,248.8	25,046.3	25,548.3
4	Expenses					
	a) Cost of Materials Consumed	3,806.4	4,124.9	4,027.0	16,200.7	17,222.7
	b) Changes in Inventories of Finished Goods and Work-in-Progress	323.8	6.4	339.6	101.5	175.0
	c) Employee Benefit Expenses	603.8	600.5	631.1	2,589.5	2,542.4
	d) Finance Costs	75.8	29.0	29.6	165.6	175.4
	e) Depreciation and Amortisation Expenses	135.8	128.1	138.2	521.6	474.8
	f) Other Expenses	951.0	960.7	931.0	3,894.2	4,098.3
	Total Expenses	5,896.6	5,849.6	6,096.5	23,473.1	24,688.6
5	Profit from Operations before exceptional item and tax (3-4)	409.8	491.7	152.3	1,573.2	859.7
6	Exceptional Income / (Loss) (Refer Note A)	-	0.0	(1.4)	9.5	308.7
7	Profit before tax (5+6)	409.8	491.7	150.9	1,582.7	1,168.4
8	Tax expense					
	Current tax					
	- Current period/year charge/ (reversal)	66.6	90.2	(4.3)	272.9	159.6
	- (Credits) related to previous period written back	(1.8)	0.0	(4.4)	(6.7)	(6.4)
	Deferred tax charge	42.0	33.8	42.7	134.9	135.5
9	Profit for the period/year (7-8)	303.0	367.7	116.9	1,181.6	879.7
10	Other Comprehensive (Loss)/ Income for the period/year Items that will not to be reclassified subsequently to Statement of Profit and Loss					
	Remeasurement of defined benefit (asset)/liability	(21.4)	(9.1)	(86.0)	(37.8)	(87.7)
	Tax on above	5.4	2.3	21.7	9.5	22.1
	Items that will be reclassified subsequently to Statement of Profit and Loss					
	Fair value of cash flow hedges through other comprehensive (loss)/income (Net)	1.6	(13.8)	(4.9)	(3.4)	(7.5)
	Tax on above	(0.3)	3.4	1.2	0.9	1.9
	Other Comprehensive (Loss) (net of tax)	(14.7)	(17.2)	(68.0)	(30.8)	(71.2)
11	Total Comprehensive Income for the period/year (9+10)	288.3	350.5	48.9	1,150.8	808.5
12	Paid Up Share Capital - Equity Face Value Rs.2 each	151.1	151.1	151.1	151.1	151.1
13	Other Equity				12,784.2	11,784.4
14	Earnings in Rs. per share of Rs.2 each (not annualised)					
	Basic & Diluted EPS after exceptional item	4.02	4.87	1.55	15.65	11.65
	Basic & Diluted before exceptional item	4.02	4.87	1.51	15.56	8.51



Huhtamaki

Huhtamaki India Limited

Regd Office: 7th Floor, Bellona, The Walk, Ghodbunder Road, Hiranandani Estate, Thane, Maharashtra - 400 607

CIN - L21011MH1950FLC145537, Phone No.: (022) 6174 0100

Balance Sheet as at December 31, 2025

		Rs. in Millions	
Sr.No.	Particulars	As at 31.12.2025 (Audited)	As at 31.12.2024 (Audited)
A	Assets		
1	Non-Current Assets		
	a. Property, Plant and Equipment	4,820.2	4,655.3
	b. Capital Work-in-Progress	345.7	402.9
	c. Right - Of - Use Assets	570.5	649.6
	d. Goodwill	623.8	623.8
	e. Other Intangible Assets	27.4	47.3
	f. Financial Assets		
	i. Investments*	0.0	0.0
	ii. Loans	0.5	1.2
	iii. Other Financial Assets	177.3	177.0
	g. Deferred Tax Assets (Net)	-	70.0
	h. Other Tax Assets (Net)	351.0	679.2
	i. Other Non current Assets	85.3	167.4
	Total Non Current Assets	7,001.7	7,473.7
2	Current Assets		
	a. Inventories	2,056.9	2,502.2
	b. Financial Assets		
	i. Investments	1,943.0	1,514.7
	ii. Trade receivables	5,537.2	5,703.9
	iii. Cash and Cash Equivalents	945.2	488.9
	iv. Bank balances other than Cash and cash equivalents mentioned above	2,044.1	1,271.0
	v. Loans	5.3	4.4
	vi. Other Financial Assets	57.5	18.3
	c. Other Current Assets	418.6	393.5
	Total Current Assets	13,007.8	11,896.9
3	Assets held for Sale (Refer Note B)	33.7	-
	Total Assets	20,043.2	19,370.6
B	Equity and Liabilities		
1	Equity		
	a. Equity Share Capital	151.1	151.1
	b. Other Equity	12,784.2	11,784.4
	Total Equity	12,935.3	11,935.5
2	Liabilities		
	Non-Current Liabilities		
	a. Financial Liabilities		
	i. Borrowings	1,000.0	1,000.0
	ii. Lease Liabilities	375.8	426.1
	iii. Other Financial Liabilities	0.8	7.9
	b. Provisions	48.5	90.1
	c. Deferred Tax Liabilities (Net)	54.5	-
	d. Other Non-Current Liabilities	152.7	139.2
	Total Non-Current Liabilities	1,632.3	1,663.3
3	Current liabilities		
	a. Financial liabilities		
	i. Borrowings	14.7	14.7
	ii. Lease Liabilities	50.2	45.8
	iii. Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	128.7	128.5
	Total outstanding dues of creditors other than micro enterprises and small enterprises	4,414.5	4,550.1
	iv. Other Financial Liabilities	246.9	375.5
	b. Other Current Liabilities	249.1	245.6
	c. Provisions	329.3	293.4
	d. Current Tax Liabilities (Net)	42.2	18.2
	Total Current Liabilities	5,475.6	5,771.8
	Total Liabilities	7,107.9	7,435.1
	Total Equity and Liabilities	20,043.2	19,370.6

*Amount less than Rs 50,000



Huhtamaki

Huhtamaki India Limited

Regd Office : 7th Floor, Bellona, The Walk, Ghodbunder Road, Hiranandani Estate, Thane, Maharashtra - 400 607

CIN - L21011MH1950FLC145537, Phone No.: (022) 6174 0100

Audited Statement of Cash flow for the year ended December 31, 2025

Rs. in Millions

	Year ended 31.12.2025	Year ended 31.12.2024
A . Cash Flow from Operating activities		
Net Profit before tax	1,582.7	1,168.4
<u>Adjustments for</u>		
Depreciation and Amortisation	521.6	474.8
Unrealised Foreign Exchange (Gain)/Loss (Net)	20.4	(25.3)
Interest Income	(129.7)	(153.4)
Finance costs	159.7	171.7
Net Interest on net defined benefit liability	5.9	3.7
(Reversal of impairment loss)/impairment loss on trade receivables (net of Bad debts written off)	(12.7)	129.4
Provision for Indirect taxes	41.6	42.1
Inventory provision	121.2	2.6
(Profit) on sale/ fair value on Current Investments (Net)	(87.0)	(59.2)
Property, Plant & Equipment Written Off	0.6	0.6
Mark-to-market (gain)/loss on derivative financial instruments	(20.9)	34.4
Group Stock Option Arrangement	(0.8)	10.6
Liabilities no longer required written back	(25.0)	(15.8)
(Profit) on Sale of Property, Plant & Equipment (Net)	(20.6)	(313.8)
Cash Generated from Operations before working capital changes	2,157.0	1,470.8
Working capital adjustments		
<u>Adjustments for</u>		
Decrease/(Increase) in Trade Receivables	222.4	(272.8)
Decrease in Inventories	324.1	194.1
Decrease in Non current and current financial assets	17.8	15.0
(Increase)/Decrease in Non current and current assets	(0.6)	44.2
(Decrease)/Increase in Trade Payables	(270.8)	81.5
(Decrease) in Other Non current and current financial liabilities	(83.9)	(69.6)
Increase/(Decrease) in Other Non current and current liabilities	17.1	(44.3)
Decrease in Non current and current provisions	(91.0)	(40.1)
Cash generated from Operations	2,292.1	1,378.8
Taxes refund (net paid)	86.0	44.6
Net Cash flows generated from operating activities - A	2,378.1	1,423.4
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment, capital work-in-progress and capital advances	(554.9)	(664.0)
Proceeds from Sale of property, plant and equipment	14.1	47.5
Net Proceeds on account of asset held for sale	-	220.9
Tax on proceed from sale of asset held for sale	-	(233.4)
Purchase of Current Investments	(2,900.0)	(3,500.0)
Sale of Current Investments	2,558.7	2,841.8
Net (purchase)/ proceeds from deposits with Bank	(779.0)	358.0
Interest Received	99.0	160.4
Net cash flows/(used in) Investing activities - B	(1,562.1)	(768.8)
C. Cash Flow from Financing activities		
Interest paid other than lease	(121.8)	(146.9)
Interest paid on lease liabilities	(38.5)	(42.7)
Principal payment of lease liabilities	(45.9)	(45.5)
(Repayment) of Long Term borrowings	-	(1,000.0)
Dividends paid	(151.3)	(377.7)
Net cash flows (used in) financing activities - C	(357.5)	(1,612.8)
Net increase/(decrease) in cash and cash equivalents -(A+B+C)	458.5	(958.2)
Add : Cash and cash equivalents at the beginning of the year	488.9	1,444.8
Exchange difference on translation foreign currency cash and cash equivalents	(2.2)	2.3
Cash and cash equivalents at the end of the year	945.2	488.9

Note: The Company has used profit before tax as the starting point for presenting operating cash flows using the indirect method.



Huhtamaki

Huhtamaki India Limited

Regd Office: 7th Floor, Bellona, The Walk, Ghodbunder Road, Hiranandani Estate, Thane, Maharashtra - 400 607

CIN - L21011MH1950FLC145537, Phone No.: (022) 6174 0100

Segment Wise Revenue, Results, Assets and Liabilities

Rs. in Millions

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024
Segment Revenue					
- Consumer Packaging	6,225.2	6,247.3	6,191.1	24,694.1	25,211.8
Segment Results					
- Consumer Packaging	370.5	469.7	174.3	1,400.6	793.2
Unallocable Items :					
Unallocable Income	55.7	38.4	28.8	237.6	212.8
Unallocable expenses	(16.4)	(16.4)	(50.8)	(65.0)	(146.3)
Exceptional Items [net credit / (charge)]	-	0.0	(1.4)	9.5	308.7
Profit Before Tax	409.8	491.7	150.9	1,582.7	1,168.4
Segment Assets					
- Consumer Packaging	16,048.4	17,161.9	16,589.3	16,048.4	16,589.3
- Unallocable	3,994.8	2,873.7	2,781.3	3,994.8	2,781.3
Total Assets	20,043.2	20,035.6	19,370.6	20,043.2	19,370.6
Segment Liabilities					
- Consumer Packaging	19,028.5	19,035.6	18,315.8	19,028.5	18,315.8
- Unallocable	1,014.7	1,000.0	1,054.8	1,014.7	1,054.8
Total Liabilities	20,043.2	20,035.6	19,370.6	20,043.2	19,370.6

Notes:

Segment Revenue, Results, Assets and Liabilities represent amounts identifiable to Consumer Packaging Segment. Unallocable income mainly includes interest income, dividend income and income from current investments (net) Unallocable expenses mainly include finance cost on borrowings and forex gain / loss on derivative instruments. Segment Assets and Segment Liabilities are as at 31st December 2025, 30th September 2025 and 31st December 2024. Unallocable corporate assets and unallocable corporate liabilities mainly represent investment of surplus funds and borrowings.



Huhtamaki

Huhtamaki India Limited

Regd Office: 7th Floor, Bellona, The Walk, Ghodbunder Road, Hiranandani Estate, Thane, Maharashtra - 400 607
CIN - L21011MH1950FLC145537, Phone No.: (022) 6174 0100

Notes:

A. During the previous year ended December 31, 2024, the conditions precedent in respect of the two conveyance deeds that had been executed in 2023 were satisfied and the Company received the balance consideration of Rs. 221.7 million (the Company had received an advance of Rs. 59.5 million during the previous year ended December 31, 2023). The Statement of profit and loss for previous year ended December 31, 2024 includes the impact of profit in respect of these two conveyance deeds amounting to Rs. 278.1 million which has been disclosed as "Exceptional item" and consequently Capital Gains Tax on the same amounts to Rs. 63.6 million.

In the previous year ended December 31, 2023, the Company had stopped production at Hyderabad plant with no material impact to the business. The Company has recognised profit on sale of property, plant and equipment of Rs. 9.1 million in the current year (December 31, 2024, Rs.30.6 million) where accelerated depreciation was charged in 2023 in respect of property plant and equipment that were not usable at other locations.

In the previous year ended December 31, 2023, the Company had relocated its three Label manufacturing sites to other existing Label manufacturing sites. The Company has recognised profit on sale of property, plant and equipment of Rs. 0.4 million in the current year (December 31, 2024, Rs. Nil) where accelerated depreciation was charged in 2023 in respect of property plant and equipment that were not usable at other locations.

B. During the current year ended December 31, 2025, the Company has re-classified certain assets consisting of leasehold land and building having net book value of Rs 16.2 million and Rs 17.5 million respectively from Property, plant and equipment to Assets held for sale as per the requirements of Ind AS 105 - Non-current Assets Held for Sale and Discontinued Operations. The Company expects to dispose of these assets over the course of next 12 months.

C. The Government of India has notified four Labour Codes on November 21, 2025 — the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020; however the final rules are yet to be notified. In the previous year, the Company had revised the compensation structure of employees in line with the labour code and recognised additional liability in the financial results as at December 31, 2024.

In the current year, the Company has reassessed potential impact on account of change in definition of wages as per notified Labour Codes on its financial results. Based on the evaluation of currently available information and the Company's existing HR and compliance framework, the Company does not expect the impact of the Labour Codes to be material to its financial results. The Company will continue to monitor developments in this regard and will review the impact once the final rules are notified.

D. The Board of Directors have recommended a dividend of Rs. 2 per share (December 31, 2024 - Rs. 2 per share) for the year 2025. The same is subject to approval by the shareholders at the ensuing Annual General Meeting of the Company.

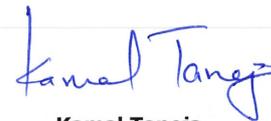
E. Figures for the quarter ended December 31, 2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter have only been reviewed and not subjected to audit.

F. The Company does not have any subsidiary, associate, or joint venture entities.

G. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2026.

H. The statutory auditors have issued an unmodified report on the above audited financial results.

For Huhtamaki India Limited



Kamal Taneja

Managing Director

DIN : 08063619

Thane, February 10, 2026

Visit us at our website: www.flexibles.huhtamaki.in





Q4 2025 RESULTS

Mumbai, 10th February 2026: Huhtamaki India Limited announced its results for Q4 2025

Q4 2025: Net Sales Rs. 5,991 million, EBIT margin 8.1%
FY 2025: Net Sales Rs. 23,890 million, EBIT margin 7.3%

Q4 2025:

For Q4 2025, the Company reported net sales of Rs. 5,991 million which is flat compared to the corresponding period of last year. However, the Company reported EBIT before exceptional item at Rs. 486 million which represents a substantial increase of 167% compared to the corresponding period of last year.

FY 2025

For FY 2025, the company has reported Sales of INR 23,890 million representing a decrease of 2.5% compared to the previous year. The Company reported EBIT before exceptional item at Rs. 1,739 million representing an increase of 68% compared to previous year.

Commenting on the performance, Mr. Kamal Taneja, Managing Director, said:

During Q4 and the FY 2025 inspite of dip in volumes, the Company has been able to maintain the revenues at almost the same level as the previous year. And despite flat revenues, the Company has delivered a strong bottom line for both Q4 as well as FY 2025 vs the previous year. This improvement has been achieved through a combination of favourable sales mix and cost efficiency programs across the entire value chain. The Company has a plan in place to address competitiveness and focus on long term profitable growth initiatives. The Company, as always, continues its focus on driving world class operations within its manufacturing network and delivering customer excellence.

As a part of Huhtamaki Strategy 2030, our ambition is to be the first choice in sustainable packaging solutions.

About Huhtamaki India Limited:

Huhtamaki India Limited is subsidiary of Huhtamäki Oyj, a leading global provider of sustainable packaging solutions for consumers around the world. Huhtamaki Group is headquartered in Espoo, Finland and our parent company, Huhtamäki Oyj, is listed on Nasdaq Helsinki Ltd. Our innovative products protect on-the-go and on-the-shelf food and beverages, and personal care products, ensuring hygiene and safety, driving accessibility and affordability, and helping prevent food waste. We embed sustainability in everything we do. Our values Care Dare Deliver guide our decisions and help our team of around 2500 employees in India make a difference where it matters. Our operations are supported by 10 manufacturing facilities in India.

Disclaimer:

Information presented herein contains, or may be deemed to contain, forward-looking statements. These statements relate to future events or Huhtamaki India Limited's (the Company) future financial performance, including, but not limited to, strategic plans, potential growth, expected capital expenditure, ability to generate cash flows, liquidity and cost savings that involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. All forward-looking statements made in this presentation are based on information currently available to the management, and the Company assumes no obligation to update or revise any forward-looking statements.

For more information: please contact investor.communication@huhtamaki.com

Huhtamaki India Limited, 7th Floor, Bellona, The Walk, Hiranandani Estate, Ghodbunder Road, Thane Maharashtra – 400 067

Tel: +91 22 6174 0100



February 10, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Mumbai – 400001
Scrip Code - 509820

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Symbol – HUHTAMAKI

Subject: Declaration in accordance with Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In accordance with Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), we hereby declare and submit that M/s BSR & Co., LLP, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the financial statements of the Company for the 4th quarter and the financial year ended on December 31, 2025.

You are requested to kindly take the same on your records.

Thanking you,

For Huhtamaki India Limited

Abhijaat Sinha
Company Secretary & Legal Counsel

Registered & Corporate Office:
Huhtamaki India Ltd.
7th floor, Bellona,
The Walk, Hiranandani Estate,
Ghodbunder Road,
Thane (W) 400 607
Maharashtra.

Tel: +91 (022) 6174 0100
CIN: L21011MH1950FLC145537
www.flexibles.huhtamaki.in

Annexure – A

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular SEBI / HO / CFD / CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI / HO / CFD / PoD2 / CIR / P / 0155 dated 11th November, 2024

Sr No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	AMPIN Energy C&I Twenty-Five Private Limited (AMPIN)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The acquisition of equity shares in AMPIN is not a related party transaction. The promoter/promoter group companies do not have any interest in the entity in which shares are acquired.
3	Industry to which the entity being acquired belongs	Generation and sale of solar power in the private sector.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To comply with regulatory requirement for captive power plants under the provisions of Electricity Act, 2003 and Indian Electricity Rules, 2005 and procurement of cost effective renewable energy.
5	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is in compliance with the Electricity Act, 2003 read with the Electricity Rules, 2005 and the relevant rules and regulations governing captive power generation, including Grid Connectivity approval and open access approval cum WBA.
6	Indicative time period for completion of the acquisition	The completion of acquisition is subject to regulatory approvals and permissions required to be obtained by AMPIN from regulatory authorities for open access for captive consumption of electricity and subscription to the equity shares is expected to be completed tentatively by mid of March 2026.

Registered & Corporate Office:
Huhtamaki India Ltd.
7th floor, Bellona,
The Walk, Hiranandani Estate,
Ghodbunder Road,
Thane (W) 400 607
Maharashtra.

Tel: +91 (022) 6174 0100
CIN: L21011MH1950FLC145537
www.flexibles.huhtamaki.in

7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration - Rs. 2,75,50,000 (Indian Rupees Two Crore Seventy-Five Lakhs and Fifty Thousand)								
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 2,75,50,000 (Indian Rupees Two Crore Seventy-Five Lakhs and Fifty Thousand) to be paid by the Company towards subscription of 27,55,000 equity shares of AMPIN.								
9	Percentage of shareholding / control acquired and / or number of shares acquired	28%								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>AMPIN Energy C&I Twenty-Five Private Limited (AMPIN) is a private limited company incorporated on 10/04/2023 with its registered office in Delhi. AMPIN is a subsidiary of AMPIN Energy Transition and has been established with an objective to carry out generation and sale of solar power in the private sector providing complete renewable energy transition solutions. Headquartered in New Delhi with regional offices in Mumbai, Bangalore, Kolkata, AMPIN Energy Transition is run by an industry leading team of professionals and backed by leading institutional investors from Europe, Asia and North America .</p> <p>Turnover of AMPIN Energy C&I Twenty-Five Private Limited the last three years :</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover</th> </tr> </thead> <tbody> <tr> <td>2024-2025</td> <td>NA</td> </tr> <tr> <td>2023-2024</td> <td>NA</td> </tr> <tr> <td>2022-2023</td> <td>NA</td> </tr> </tbody> </table>	Financial Year	Turnover	2024-2025	NA	2023-2024	NA	2022-2023	NA
Financial Year	Turnover									
2024-2025	NA									
2023-2024	NA									
2022-2023	NA									

Registered & Corporate Office:
 Huhtamaki India Ltd.
 7th floor, Bellona,
 The Walk, Hiranandani Estate,
 Ghodbunder Road,
 Thane (W) 400 607
 Maharashtra.

Tel: +91 (022) 6174 0100
 CIN: L21011MH1950FLC145537
www.flexibles.huhtamaki.in