



December 6, 2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai – 400 001
BSE Scrip code – 509820

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
NSE symbol – HUHTAMAKI

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), please find the disclosure relating to confiscation of goods and redemption fine and penalty imposed by the Office of the Principal Commissioner of Customs NS-I, Mumbai Customs Zone-II, as per details attached in **Annexure A**.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Huhtamaki India Limited

Abhijaat Sinha
Company Secretary & Legal Counsel

Registered & Corporate Office:
Huhtamaki India Limited
7th Floor, Bellona,
The Walk, Hiranandani Estate,
Ghodbunder Road,
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Sr.	Particulars	Details/Comments
1)	Name of the authority imposing the fine/penalty	Joint Commissioner of Customs, Group-II (H-K), NS-I, JNCH. Office of the Principal Commissioner of Customs NS-I, Mumbai Customs Zone-II
2)	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of Order-in-Original dated December 5, 2024 <u>Issue Involved.</u> Alleged incorrect claim of duty exemption under Notification No.45/2017 Sr No.1 (D) and alleged non- registration of imported goods under Paper Import Monitoring System (PIMS) as per Notification No.11/2015-20. <u>Order details.</u> <ol style="list-style-type: none"> 1. In respect of Bill of Entry 6469572: <ol style="list-style-type: none"> a. Reassess Bill of Entry b. Confiscate goods imported under Section 111 (d) of the Customs Act, 1962, with an option to redeem the goods on payment of fine of Rs.12,50,000/- in lieu of confiscation. c. Penalty of Rs.2,50,000/- under Section 112(a) of the Customs Act, 1962. 2. In respect of Bill of Entry 6317446: <ol style="list-style-type: none"> a. Reassess Bill of Entry b. Confiscate goods imported under Section 111 (d) of the Customs Act, 1962, with an option to redeem the goods on payment of fine of Rs.12,50,000/- c. Penalty of Rs.2,50,000/- under Section 112(a) of the Customs Act, 1962.
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order-in-Original dated December 5, 2024, received on December 6, 2024.
4)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Please refer Serial No.2 above
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is evaluating the Order and the available options and, in the meantime, if it has to, the Company will make the payment under protest.