

October 30, 2026

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Mumbai – 400001
Scrip Code - 509820

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Symbol – HUHTAMAKI

Sub: **Investor Presentation for the 3rd quarter ended September 30, 2026.**

Dear Sir/Madam,

This is in furtherance to our letter dated October 26, 2026, intimating about an Earnings Conference Call to be hosted by the Company on Friday, October 30, 2026, at 03.30 p.m. (IST).

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation for Analysts / Investors on unaudited financial results of the Company for 3rd quarter ended September 30, 2026.

The presentation is also available on Company's website at <https://www.flexibles.huhtamaki.in/>.

Kindly take the same on your records.

Thanking you,

For Huhtamaki India Limited

AKANKS
HA
KANDOI
Akanksha Kandoi
Company Secretary & Compliance Officer

Digitally signed
by AKANKSHA
KANDOI
Date: 2026.10.30
10:56:11 +05'30'

Encl.: As above

Registered & Corporate Office:
Huhtamaki India Limited
7th Floor, Bellona,
The Walk, Hiranandani Estate,
Ghodbunder Road,
Thane West- 400 607
Maharashtra.

Tel: +91 (022) 6174 0100
CIN: L21011MH1950FLC145537
www.flexibles.huhtamaki.in

Earnings presentation- Q3 2026

Huhtamaki India Limited

Kamal Taneja
Managing Director

Amit Gupta
Chief Financial Officer



Huhtamaki

Disclaimer

Information presented herein contains, or may be deemed to contain, forward-looking statements. These statements relate to future events or Huhtamaki India Limited's (the Company) future financial performance, including, but not limited to, strategic plans, potential growth, expected capital expenditure, ability to generate cash flows, liquidity and cost savings that involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Such risks and uncertainties include, but are not limited to: (1) general economic conditions such as movements in currency rates, volatile raw material and energy prices and political uncertainties; (2) industry conditions such as demand for the Company's products, pricing pressures and competitive situation; and (3) the Company's own operating and other conditions such as the success of manufacturing activities and the achievement of efficiencies therein as well as the success of pending and future acquisitions and restructurings and product innovations. Future results may vary from the results expressed in, or implied by, forward-looking statements, possibly to a material degree. All forward-looking statements made in this presentation are based on information currently available to the management, and the Company assumes no obligation to update or revise any forward-looking statements. Nothing in this presentation constitutes investment advice and this presentation shall not constitute an offer to sell or the solicitation of an offer to buy any securities or otherwise to engage in any investment activity

Advancing safety excellence with Zero TRI in Q3' 26

Safety remains our foremost priority and is fully aligned with Huhtamaki Group's zero-harm ambition. Our structured and behavioural safety practises reinforce a culture where safety is embedded into daily operations rather than treated as a compliance requirement.

- Achieved **Zero** Total Recordable Incidents (TRI) in Q3' 26
- We continue to improve 12-month rolling TRIR
- We focus on leading indicators like near miss (NM) and preventive safety observations to drive safe environment



Topline and volume growth momentum maintained

- **Market environment and impact**
 - We continue to successfully manage current geopolitical disruptions, ensuring uninterrupted supply of materials, and products to our customers
 - Revenue growth driven by healthy mix of volume growth and pricing offsetting raw material inflation
 - EBIT before exceptional items stood at 521 MINR remaining broadly in line with the corresponding period of last year (Up 18% on a comparable base excluding one timers).
- **Financial performance change YoY**
 - Net sales increased by 23.7%
 - EBITDA and EBIT higher by 1.2% and 0.1% respectively
 - PAT lower by 19.1% due to impact of 96 MINR restricting cost for closure of Baddi plant to improve operational efficiency, optimize costs, and enhance long-term competitiveness



Recognized with 3 IFCA STAR Awards

The awards highlight innovations in design for recycling, material efficiency, performance and consumer appeal.

- **blueloop™ OmniLock Smart PE**
Awarded for a design for recycling mono-material stand-up pouch for beverage powders, delivering high barrier performance and pack integrity while supporting recyclability.
- **blueLite™**
Recognized for a foil-free high barrier laminate for tomato ketchup sachets, helping reduce material complexity while maintaining product protection and operational efficiency.
- **Metallic Premium Tactile & Texture Label**
Awarded for a premium metallic label that combines advanced print and finishing technologies to create a distinctive shelf presence and elevate the consumer experience with embedded tactile & texture features and enhanced durability.



Huhtamaki

Financial review

Strong revenue growth with stable profitability amid cost pressures

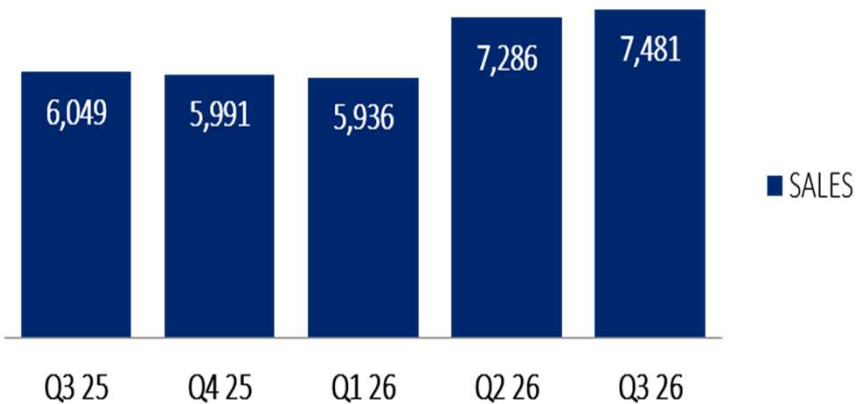
MINR	Q3 26	Q3 25	Change vs. Q3 25	9M -26	9M-25	Change vs. 9M-25
Sale of products and services	7,481	6,049	23.7 %	20,704	17,899	15.7 %
EBITDA	656	649	1.2 %	2,042	1,639	24.6 %
<i>EBITDA %</i>	<i>8.8%</i>	<i>10.7%</i>		<i>9.9%</i>	<i>9.16%</i>	
EBIT	521	521	0.1 %	1,528	1,253	22.0 %
<i>EBIT %</i>	<i>7.0%</i>	<i>8.6%</i>		<i>7.4%</i>	<i>7.0%</i>	
Finance Cost	31	29	-6.0 %	100	90	-11.1 %
Profit/(Loss) before Tax*	490	492	-0.3 %	1,429	1,163	22.8 %
Profit/(Loss) before Tax	394	492	-19.8 %	1,333	1,173	13.6 %
Profit/(Loss) for the period	297	368	-19.1 %	991	879	12.8 %
Earnings in Rs. Per share*	4.89	4.87	0.4 %	14.07	11.54	21.9 %
Earnings in Rs. Per share	3.94	4.87	-19.1 %	13.12	11.63	12.8 %

- Q3'26 net sales grew by +23%, driven by healthy mix of volume growth and pricing offsetting raw material inflation
- EBIT before exceptional items stood at 521 MINR remaining broadly in line with the corresponding period of last year (up 18% on a comparable base excluding one timers)
- 9M-26 includes a non-recurring 88 MINR depreciation adjustment for prior year, partly offset by a 22 MINR deferred tax benefit
- As part of PS Labels footprint optimization initiative, restructuring costs of 96 MINR, has been recognized as an exceptional item in Q3 and 9M-26.

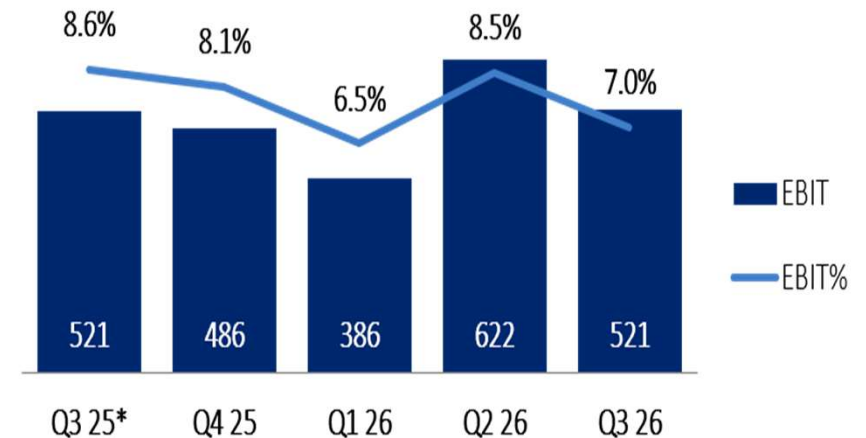
*Excluding exceptional item

Maintaining profitable growth momentum

Net Sales (MINR)



EBIT (MINR) and EBIT margin (%)



**Excluding exceptional item*

Q1 – Mar quarter, Q2 – June Quarter, Q3 – Sept Quarter and Q4 – Dec Quarter

Safety and Sustainability

Advancing safety and sustainability across operations

People Pillar

Safety as a license to operate



- Enhanced risk assessment and control framework with increased focus on early fire prevention indicators
- Continued emphasis on behavioural safety through leadership engagement and proactive near-miss reporting

Climate Pillar

Focus on increased climate ambition



- Khopoli solar captive generation commenced in Aug'26, increasing renewable electricity share to 22% in Q3
- Decarbonization roadmap finalized to support delivery of 2030 Scope 1 & 2 emission reduction commitments
- Energy efficiency programs being implemented across all manufacturing sites

Nature Pillar

Focus on water



- Multiple plants, including Khopoli, Rudrapur, and Silvassa, continue to maintain Zero Liquid Discharge (ZLD) through water treatment and reuse.
- Taloja implemented MVR technology to enhance wastewater recycling and water conservation.
- Rainwater harvesting and groundwater recharge initiatives have been strengthened across facilities.

Product Pillar

Promoting circularity



- Expanded use of recycled content in packaging to support circularity.
- Enhanced resource efficiency through packaging lightweighting initiatives
- 3 label plants and the Khopoli facility are FSC-certified, reinforcing our commitment to sustainable sourcing.

Huhtamaki

**For further information,
please contact us:**

investor.communication@huhtamaki.com
<https://www.huhtamaki.com/en-in/flexible-packaging/investors>

Thank You