



Date: July 29, 2021

Housing and Urban Development Corporation Ltd HUDCO Bhawan, Core-7-A, India Habitat Centre, Lodhi Road, New Delhi - 110 003	National Stock Exchange of India Ltd. "Exchange Plaza" Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	BSE Ltd. Listing Department Phiroze Jeejeebhoy Towers Dalai Street Mumbai — 400 001
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Dear Madam/Sir

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is with reference to the Offer for Sale announced by The President of India (acting through the Ministry of Housing and Urban Affairs, Government of India ("Seller") for sale of a cumulative of 16,01,52,000 Equity Shares of face value of ₹10/- each of the total paid up equity share capital of Housing and Urban Development Corporation Limited (the "Company") which took place on July 27, 2021 and on July 28, 2021. In this regard, we wish to inform you that the Seller has sold a total of 16,01,52,000 equity shares of the Company to non-retail investors and retail investors on the basis of valid bids received on T day and T + 1 day (i.e., July 27, 2021 and July 28, 2021) on a separate designated window of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") for achieving the minimum public shareholding of the Company, as prescribed under Rule 19A of the Securities and Contract Regulation (Rules), 1957 and Regulation 38 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations"), we are hereby notifying the information regarding the change in our shareholding in the Company, pursuant to the above sale of shares made by us on July 27, 2021 and July 28, 2021.

Kindly take the above on records.

Thanking you

Yours faithfully

For and on behalf of the President of India:

Ministry of Housing and Urban Affairs, Government of India

Akhil Saxena

Deputy Secretary (Housing)

अखिल सक्सेना/AKHIL SAXENA
उप सचिव/Deputy Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
निर्माण भवन, नई दिल्ली-110011
Nirman Bhawan, New Delhi-110011

Format for Disclosures under Regulation 29(2) of SPBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Housing and Urban Development Corporation Limited				
Name(s) of the Seller	The President of India (acting through the Ministry of Housing and Urban Affairs, Government of India)				
Whether the Seller belongs to Promoter/Promoter group	Yes				
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE Limited National Stock Exchange of India Limited				
Details of the disposal as follows	Number	% w. r. t. total		% w. r. t. total diluted	
		Share Capital of TC(*)	Voting Capital of TC (*)	Share Capital of TC(*)	Voting Capital of TC (*)
Before the sale under consideration, holding of Seller					
(a) Shares carrying voting rights	1,38,28,41,253	69.08%	69.08%	69.08%	69.08%
(b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N. A	N. A	N. A	N. A	N. A
(c) Voting rights (VR) otherwise than by equity shares	N. A	N. A	N. A	N. A	N. A
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N. A	N. A	N. A	N. A	N. A
(e) Total (a+b+c+d)	1,38,28,41,253	69.08%	69.08%	69.08%	69.08%
Details of Sale					
(a) Shares carrying voting rights disposed	16,01,52,000	8%	8%	8%	8%
(b) VRs acquired/sold otherwise than by equity shares	N. A	N. A	N. A	N. A	N. A
(c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	N. A	N. A	N. A	N. A	N. A
(d) Shares encumbered / invoked/ released by the acquirer	N. A	N. A	N. A	N. A	N. A
(e) Total (a+b+c+d)	16,01,52,000	8%	8%	8%	8%
After the acquisition/sale, holding of the Seller:					
(a) Shares carrying voting rights	1,22,26,89,253	61.08%	61.08%	61.08%	61.08%
(b) Shares encumbered with the acquirer	N. A	N. A	N. A	N. A	N. A
(c) VRs otherwise than by equity shares	N. A	N. A	N. A	N. A	N. A
(d) Warrants/convertible securities/any other instrument	N. A	N. A	N. A	N. A	N. A


 अखिल सक्सेना / AKHIL SAXENA
 उप सचिव / Deputy Secretary
 आवासन और शहरी कार्य मंत्रालय
 Ministry of Housing & Urban Affairs
 भारत सरकार / Govt. of India
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 Nirman Bhawan, New Delhi-110011

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition					
(e) Total (a+b+c+d)	1,22,26,89,253	61.08%	61.08%	61.08%	61.08%
Mode of acquisition/sale (e.g. open market/public issue/ rights issue/ preferential allotment /inter-se transfer /encumbrance, etc.	Offer for Sale by The President of India (acting through the Ministry of Housing and Urban Affairs, Government of India through the stock exchange mechanism on a separate designated window of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") for achieving the Minimum Public Shareholding of 10% in the Company, as prescribed under Rule 19A of the Securities and Contract Regulation (Rules), 1957 and Regulation 38 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in accordance with the 'Comprehensive Guidelines on Offer for Sale of Shares by Promoters through Stock Exchange Mechanism' issued by the Securities and Exchange Board of India j ("SEBI") vide its circular bearing no. CIR/MRD/DP/ 18 /2012 dated July 18, 2012, as amended by circulars bearing nos. CIR/MRD/DP/04/2013 dated January 25, 2013, CIR/MRD/DP/17/2013 dated May 30, 2013, CIR/MRD/DP/24/2014 dated August 8, 2014, CIR/MRD/DP/32/2014 dated December 1 2014, CIR/MRD/DP/12/2015 dated June 26, 2015, CIR/MRD/DP/36/2016 dated February 15, 2016, CIR/MRD/DP/65/2017 dated June 27, 2017 and SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated ; December 28, 2018 (the "OFS Circular"), read i together with Section 21 of Chapter I of the 'Master Circular for Stock Exchange and Clearing Corporation', issued by SEBI vide its circular bearing no. SEBI/HO/MRD/DP/CIR/P/117 dated October 25, 2019 (together referred to as "SEBI OFS Circulars"); The 'Revised Guidelines for Bidding in Offer For Sale (OFS) Segment' issued by the BSE, vide its circular j bearing no. 20200701-27 dated July 1,2020 and "OFS Segment- Placing of price bids by Retail Investors (on T+1 Day) below Cut-off Price Not Allowed" issued by the BSE vide its circular bearing no. 20210322-21 dated March 22, 2021, and to the extent applicable, the ' previous notices issued by BSE in this regard; and The 'Offer for Sale-Introduction of Interoperability' issued by NSE vide its circular bearing no. 51/ 2020 dated June 30, 2020, and 'Offer for Sale - Retail category price bids below cut-off not allowed in RS series on T+1 day" issued by NSE vide its circular bearing no. 32/2021 dated March 22,2021, and to the extent applicable, the previous notices issued by NSE in this regard.				
Date of sale shares	July 27, 2021 and July 28, 2021				
Equity share capital/ total voting capital of the TC before the said Sale	Number of Shares: 2,00,19,00,000 Amount (in ₹): 20,01,90,00,000 (Face value of ₹ 10/- per equity share)				
Equity share capital/ total voting capital of the TC after the said Sale	Number of Shares: 2,00,19,00,000 Amount (in ₹): 20,01,90,00,000 (Face value of ₹ 10/- per equity share)				
Total diluted share/ voting capital of the TC after the said Sale said Sale	Number of Shares: 2,00,19,00,000 Amount (in ₹): 20,01,90,00,000 (Face value of ₹ 10/- per equity share)				

Note: N. A.- Not Applicable


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The Offer for Sale was announced on July 26, 2021 for sale of cumulative of 16,01,52,000 equity shares of face value of ₹10 each representing 8% of the total paid up equity share capital of the Company. This is a disclosure of the shares allotted on the basis of the valid bids received from non-retail investors and retail investors on T day and T+1 day (i.e., July 27, 2021 and July 28, 2021).

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into Equity Shares of the TC.

*(**) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.*

For and on behalf of the President of India:
Ministry of Housing and Urban Affairs, Government of India



Akhil Saxena
Deputy Secretary (Housing)

Place: Delhi
Date: July 29, 2021

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