भारत सरकार
आवासन और शहरी कार्य मंत्रालय
निर्माण भवन
GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
NIRMAN BHAWAN
नई दिल्ली-110011, तारीख 20
New Delhi-110011, dated the 20

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Date: July 27, 2021

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001, India

The Managing Director
The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051, India

Dear Sir/Madam,

Sub: Notice of the proposed offer for sale of equity shares of face value of Rs. 10 each of Housing and Urban Development Corporation Limited (the "Company") by its "promoter", the President of India (acting through the Ministry of Housing and Urban Affairs, Government of India) (the "Seller")

We refer to the notice dated July 26, 2021 ("**Notice**") sent by the Seller to the BSE Limited and National Stock Exchange of India Limited ("**Stock Exchanges**"), whereby the Seller proposes to sell up to 11,01,04,500 equity shares representing 5.5% of the total paid up equity share capital of the Company of face value of Rs. 10 each ("**Base Offer Size**") on July 27, 2021 ("**T Day**") (for non-Retail Investors only) and on July 28, 2021 ("**T+1 Day**") (for Retail Investors and for Non-Retail Investors who choose to carry forward their un-allotted bids), with an option to additionally sell 5,00,47,500 equity shares representing 2.5% of the total paid up equity share capital of the Company (the "**Oversubscription Option**" and in event the Oversubscription Option is exercised, the equity shares forming part of the Base Offer Size and the Oversubscription Option will, collectively, hereinafter be referred to as "**Offer Shares**", collectively representing 8% of the total paid up equity share capital of the Company, in accordance with the SEBI OFS Circulars and the notices and circulars issued by the Stock Exchanges, from time to time, in this regard (such offer for sale hereinafter referred to as the "**Offer**").

In this connection, we wish to exercise the Oversubscription Option to the extent of 5,00,47,500 equity shares (representing 2.5% of the total issued and paid-up equity share capital of the Company) in addition to 11,01,04,500

अखिल सक्सेना/AKHIL SAXENA
उप सचिव/Deputy Secretary
आवासन और शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार/Govt. of India
निर्माण भवन, नई दि... 11

equity shares of the Company, (representing 5.5% of the total issued and paid-up equity share capital of the Company) forming part of the Base Offer Size. Accordingly, the total Offer Size will be up to 16,01,52,000 equity shares (representing 8% of the total paid up equity share capital of the Company). All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice.

Thanking You,

Yours faithfully,

For and on behalf of the President of India:

Ministry of Housing and Urban Affairs, Government of India

Akhil Saxena
Deputy Secretary (Housing)

अखिल सक्सेना/AKHIL SAXENA
उप सचिव/Deputy Secretary
आवासन और शहरी कार्य मंत्रालय
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