



HUDCO/List. Comp./SE/2025-26

24th November, 2025

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
SCRIP CODE: 540530

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
SCRIP CODE: HUDCO

Sub.: Signing of Memorandum of Understanding by Housing and Urban Development Corporation Limited (HUDCO) with National Institute of Urban Affairs (NIUA)

Sir/Madam,

Housing and Urban Development Corporation Limited (HUDCO) has signed a Memorandum of Understanding (MoU) with National Institute of Urban Affairs (NIUA), on 24th November, 2025. Through this non-binding MoU, parties intend to collaborate for developing programmes of mutual interest on themes related to urban infrastructure & development including infrastructure investment and HUDCO's Urban Invest Window (UiWIN), organising capacity building programmes, seminars/conferences/workshops and conducting research, monitoring, evaluation, and impact studies. The MoU also aims to explore collaborations with multi-lateral funding agencies and other suitable financing opportunities.

The MoU was signed by Shri M Nagaraj, Director (Corporate Planning), HUDCO and Dr. Debolina Kundu, Director (AC), NIUA.

Copy of the signed MoU is enclosed for information and record.

Yours sincerely
For Housing and Urban Development Corporation Limited

Vikas Goyal
Company Secretary & Compliance Officer

Encl.:As above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)
आई एस ओ 9001:2015 प्रमाणित कंपनी
कोर - 7 ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited
(A Government of India Enterprise)
AN ISO 9001 : 2015 CERTIFIED COMPANY
Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,
New Delhi - 110003, Tel. : 011-24649610-21

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CIN : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF, Visit us at : www.hudco.org.in

Building Assets for Viksit Bharat

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is executed on 24th November 2025 in New Delhi, with the aim of reinforcing cooperation and collaboration to leverage respective strengths of the concerned institutions for the effective urban infrastructure development including investment, training, research, and capacity building activities.

BETWEEN

Housing and Urban Development Corporation Ltd. (HUDCO), a Navratna CPSE registered under the Companies Act, 1956 and having its registered office at Core 7A, India Habitat Centre, Lodhi Road, New Delhi-110 003, India, hereinafter referred to as "**HUDCO**" which term or expression unless excluded by or repugnant to the context or the meaning thereof, shall include its successors and permitted assigns, on the ONE PART;

AND

National Institute of Urban Affairs (NIUA), a premier urban think tank, having its registered office at Core 4B, India Habitat Centre, Lodhi Road, New Delhi-110 003, India, hereinafter referred to as "**NIUA**" which term or expression unless excluded by or repugnant to the context or the meaning thereof, shall include its successors and permitted assigns, on the SECOND PART;

HUDCO and **NIUA** hereinafter are also individually referred as a "Party" and collectively as the "Parties".

1. Areas of Mutual Co-operation

This MoU will provide a framework for partnership between the Parties, wherein HUDCO and NIUA agree to collaborate to:

- develop programmes of mutual interest on themes related to urban infrastructure & development including infrastructure investment and HUDCO's Urban Invest Window (UiWIN);
- organise capacity building programmes, host seminars/ conferences/ workshops;
- conduct research, monitoring, evaluation, and impact studies;
- explore collaborations with multi-lateral funding agencies and other suitable financing opportunities;
- any other activities as mutually agreed upon by both Parties in writing.

Separate projects/activities specific agreements shall be signed for different projects/activities after deciding the scope of work and other terms & conditions, as mutually agreed upon.

2. General

This MoU shall be valid for a period of 5 years from the date of execution. Either party may terminate this MoU by mutual consent, by providing one months' written notice in advance. However, both parties shall fulfil their respective obligations arising from this MoU prior to its termination, ensuring the completion of ongoing projects.

For the operationalisation of this MoU, Terms of Reference documents (hereinafter "TOR") shall be drafted and agreed in writing by both parties to carry out specific activities/projects. The ToRs shall contain a description of the context, objectives, and expected outcomes of the activities/projects. They shall also define the financial costs, timelines, and deliverables of the activities/projects.

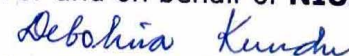
The Parties agree that this MoU expresses the intentions of the Parties herein regarding the mutual collaboration and the same is meant for the limited purpose of extending cooperation amongst themselves to facilitate each other and does not constitute a legally binding commitment by either Party, nor does it create legally enforceable rights on behalf of one party against the other or in favour of any third party.

3. Other terms & conditions shall be as mutually agreed on case-to-case basis.

For and on behalf of **HUDCO**


Shri M. Nagaraj
Director (Corporate Planning)

For and on behalf of **NIUA**


Dr. Debolina Kundu
Director (AC)