

Extract of the resolution of item no. 618.11 passed by the Board of Directors of Housing and Urban Development Corporation Limited in their 618th meeting held on Monday, the 3rd February, 2020 at HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003.

Approval for appointment of 'Secretarial Auditor' for the financial year 2019-20 under section 204 of the Companies Act, 2013 and rules made thereunder.

After deliberations, the Board passed the following resolution:

"**RESOLVED THAT** approval of the Board of Directors be and is hereby accorded for re-appointment of M/s Malhotra Arora & Associates, Company Secretaries in Practice, as Secretarial Auditor for the financial year 2019-20 under the provisions of Section 204 of the Companies Act, 2013 and rules made there under, on a fee of Rs. 14,760/- plus applicable tax, on the same terms and conditions of the tender document vide which they were appointed as Secretarial Auditor for the financial year 2018-19 through open tendering process, being the L-1 bidder, as per details explained in the agenda note."

Certified True Copy



Harish Kumar Sharma
Company Secretary

HUDCO Bhawan, IHC, Lodhi Road,
New Delhi