

HUDCO/CS/SE/2020

20th July, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO

Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

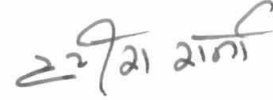
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions on a consolidated basis for the year ended 31st March 2020.

This is for your information and dissemination.

Thanking you

Yours faithfully

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड



हरीश कुमार शर्मा

कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24649610-23 फैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी

वेबसाइट : www.hudco.org सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing and Urban Development Corporation Ltd., (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre

Lodhi Road, New Delhi - 110 003, Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company

website :www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

Profitability with Social Justice

33) Related parties Disclosure :

a) Associates

- (1) Shristi Urban Infrastructure Development Ltd.
- (2) Pragati Social Infrastructure & Development Ltd.
- (3) Signa Infrastructure India Ltd.
- (4) Indbank Housing Ltd.

b) Key Management Personnel during the year 2019-2020:

a) Key Management Personnel :

Sl. No.	Director(s)	Status
1	Shri M. Nagaraj *	Chairman & Managing Director (Addl. Charge)- (w.e.f.07.01.2020 to 06.04.2020) & Director Corporate Planning (DCP) (Whole time Director) (w.e.f 01.02.2019)
2	Shri D. Guhan	Director Finance & Chief Financial Officer (Whole time Director) (w.e.f. 31.12.2019 - Afternoon)
3	Dr. M. Ravi Kanth	Chairman & Managing Director (Whole time Director) (w.e.f 11.04.2014 to 20.12.2019)
4	Shri Rakesh Kumar Arora	Director Finance & Chief Financial Officer (Whole time Director) (w.e.f 01.10.2015 to 30.11.2019) (Superannuated on 30.11.2019)
5	Smt. Arshi Ahmad Ali	Executive Director (Finance) & Chief Financial Officer (w.e.f 18.12.2019 to 31.12.2019 - Forenoon)
6	Shri Harish Kumar Sharma	Company Secretary (w.e.f. 06.11.2013)

* Note:

1. Ministry of Housing and Urban Affairs (MoHUA), Government of India, being the Administrative Ministry/ appointing authority has assigned current charge of the post of Chairman & Managing Director to Shri M. Nagaraj, Director Corporate Planning, effect from 7th January, 2020 for a period of 3 months or





until further orders whichever is earlier, vide orders dated 7th January, 2020, which was completed on 6th April, 2020;

2. Further, Shri Shiv Das Meena (DIN: 01881010), Additional Secretary, Ministry of Housing and Urban Affairs, Government of India, has been assigned the additional charge of the post of Chairman & Managing Director, HUDCO with effect from 21st April, 2020, accordingly, he was Key Managerial Personnel from 21st April, 2020. Further, the MoHUA has conveyed that in pursuance of DOPT order dated 12th May, 2020, Shri Meena, is relieved of his duties in the MoHUA, GoI, with effect from 18th May, 2020 (F/N) to enable him to join Central Pollution Control Board, Ministry of Environment, Forest and Climate Change; and
3. Further, MoHUA vide order dated 27th May, 2020 has again assigned the current charge of the post of Chairman & Managing Director, HUDCO to Shri M Nagaraj, Director (Corporate Planning) for a period of three months with effect from 27th May, 2020 or until further orders whichever is earlier.

c) Transactions with Associates:

Investment in Associates

(₹ in crores)

Proportion of ownership	25%	40%	26%		
Nature of Transactions	Indbank Housing Ltd.	Shristi Urban Infrastructure Development Ltd.	Pragati Social Infrastructure & Development Ltd.	Signa Infrastructure India Ltd.	Total
Investments					
Balance as at 01.04.2019	2.50	2.00	0.13	0.01	4.64
Additions during the year	-	-	-	-	-
Deductions during the year	-	-	-	-	-
Balance as at 31.03.2020	2.50	2.00	0.13	0.01	4.64

d) Transactions with Key Management Personnel:

- a. **Shri M Nagaraj, Director Corporate Planning** had joined HUDCO on 1st February, 2019 and he has not availed any advance. Hence, there is no outstanding as on 31.03.2020.
- b. **Shri D Guhan** has joined as **Director Finance**, HUDCO on 31st December 2019. Prior to this he was Executive Director-Finance in HUDCO. He has taken Car Advance in July-





2013 in the ordinary course of business. The balance outstanding as on 31.03.2020 is ₹ 0.007 crores including Interest accrued ₹ 0.007 crores (maximum outstanding during the period he was DF was ₹ 0.01 crores).

- c. **Shri Harish Sharma, Company Secretary** has taken a house building loan of ₹ 0.22 crores (interest bearing) from the company which was released in two tranches of ₹ 0.11 crores in December, 2016 and ₹ 0.11 crores in March, 2018, vehicle loan of ₹ 0.06 crores (interest bearing) and festival loan of ₹ 0.01 crores (interest free) in the ordinary course of business. The service of providing such loans is extended by the company to all of its employees. The balance outstanding as on 31.03.2020 is ₹ 0.18 crores including interest accrued ₹ 0.02 crores, ₹ 0.002 crores and ₹ Nil (maximum outstanding during 2019-20 was ₹ 0.23 crores).
- d. **Smt. Arshi Ahmad Ali was CFO**, HUDCO from 18th December to 31st December, 2019. Prior to this, she was Executive Director (Finance) in HUDCO and from 1st January, 2020, she was again designated as Executive Director (Finance) in HUDCO. She has taken a welfare loan of ₹ 0.02 crores (interest bearing) from the Company in May, 2017 and festival loan of ₹ 0.01 crores (interest free) in the ordinary course of business. The balance outstanding as on 31st Dec, 2019 is ₹ 0.01 crores including interest accrued ₹ 0.0012 crores (maximum outstanding is ₹ 0.012 crores during the period she was CFO in December, 2019)

e) Managerial Remuneration :

The remuneration of key management personnel and a relative of key management personnel of the Company are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

	[₹ in Crores]	
	2019-20	2018-19
Short term employees benefits	2.39	2.71
Post-employment benefits#	0.37	0.44
Other long term benefits	-	-
Terminal benefits	-	-
TOTAL	2.76	3.15

Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the company as a whole and hence individual amount cannot be determined.

- f) As per DPE letter dated 21st January, 2013, the Chairman and Managing Director and Whole Time Directors are entitled to use staff car for private use upto 1,000 km. per month against payment of ₹ 2,000/- per month.



34) Information in relation to the interest of the company in Associates:

a) Details of Associates

Name of the Company	Contribution towards equity (₹ in crores)	Country of Residence	Proportion of ownership
Shristi Urban Infrastructure Development Ltd.	2.00	India	40%
Pragati Social Infrastructure & Development Ltd.	0.13	India	26%
Signa Infrastructure India Ltd.	0.01	India	26%
Indbank Housing Ltd.	2.50	India	25%
Total	4.64		

b) The following table summarizes key information relevant to associate Shristi Urban Infrastructure Development Ltd.

Particulars	31 st March, 2020	31 st March, 2019
Cash and cash equivalents	18,30,757	7,72,284
Trade receivables	5,18,32,926	5,25,06,314
Property, plant and equipment	76,347	86,129
Capital work-in-progress	31,90,79,823	30,91,93,276
Other financial assets	52,70,525	53,26,787
Other current assets	24,81,297	25,33,510
Other non-current assets	14,98,69,762	14,97,12,125
Current tax assets	14,96,068	19,95,670
Provisions	(2,12,354)	(8,69,659)
Borrowings	(35,51,37,244)	(35,12,34,051)
Trade payable	(62,52,403)	(62,52,895)
Other liabilities	(13,17,18,140)	(11,94,68,681)
Net Assets	3,86,17,364	4,43,00,809
Profit after tax	(55,73,534)	(74,01,714)

Information in respect of Investments in Associate namely Pragati Social Infrastructure & Development Ltd, M/s. Signa Infrastructure India Ltd and Indbank Housing Limited has not been incorporated as HUDCO has decided

