150 YEARS OF CELEBRATING THE MAHATMA

हुडको hudco

Dated: 18th June, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Impact of CoVID-19 pandemic.

The Company's office premises remained shut from March 25, 2020 due to lockdown and partially reopened w.e.f. April 20, 2020 which has impacted its daily operations during March/April, 2020. The decision to shut down/partially shut down office operations of HUDCO's Corporate Office and all its 21 Regional Offices situated in the various States was carried out as per instructions of Government of India.

In compliance of Government's lockdown directions to prevent and contain the spread of Novel Corona virus (COVID-19) and to ensure the health and safety of employees, associates and other stakeholders, we are working with reduced capacity of staff at our Registered Office spaces in line with MHA/DoPT orders. The Company's top priority is the safety and wellbeing of our employees and with the relaxation provided by the Governments/Authorities, in phase manner, the Office Space has been opened with prescribed ceiling of staff, by adhering to all the mandated safety norms and directions/ guidelines of Government of India.

During the lock down period, the company continued to follow the Work from Home format and regular interactions through digital means and conferencing and ensured continuity of workflow. Every team member rejoining the workplace is required to download and use the mandatory AarogyaSetu app.

Keeping in view our priority of health and safety of the staff of the Company, we have opened our offices with reduced staff and restricted timings as per the GoI directions. The Company is taking utmost care of its staff and other work force measures like sanitation, social distancing, mandatory mask wearing and thermal check at the gate, maintaining proper hygiene are being followed. Such protective measures have subsumed the effect of COVID-19 on Company's operations.

There is no impact on resource raising activity owing to emergence of CoVID-19. During the period Company has raised amount aggregating to Rs. 4,610 crore from capital markets at competitive pricing.

Company continues to maintain sufficient liquidity within the system to take care of its operational requirements till date. Further, Company continued to maintain its impeccable track record of servicing debt in time, without there being any instance of delay/ default till date.

Pursuant to the RBI notification the moratorium was granted to the borrowers and the effects of moratorium for period of 01.03.2020 to 31.05.2020 shall have only minor material change in the liquidity position of Company.

This is for your information and dissemination.

Thanking you,

Yours sincerely
For **Housing and Urban Development Corporation Limited**

Harish Kumar Sharma
Company Secretary & Compliance Officer