

HUDCO/CS/SE/2020

18th November, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO

Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

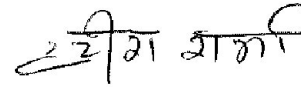
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions for the half year ended 30th September, 2020.

This is for your information and dissemination.

Thanking you

Yours faithfully

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड



हरीश कुमार शर्मा

कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर



हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम)

कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24648160 फैक्स : (011) 24625308, आई.एस.ओ. 9001:2015 प्रमाणित कम्पनी

वेबसाइट : www.hudco.org, सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise)

Core-7'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi - 110 003

Tel : 011-24648160, Fax : 011-24625308 AN ISO 9001:2015 Certified Company

website : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF



Profitability with Social Justice

A. Related Parties Disclosures:**a) Associates**

- (1) Shristi Urban Infrastructure Development Ltd.
- (2) Pragati Social Infrastructure & Development Ltd.
- (3) Signa Infrastructure India Ltd.

b) Key Management Personnel:

Sl. No.	Director(s)	Status
1	Shri. Kamran Rizvi, IAS	Chairman & Managing Director [Additional Charge from 22.10.2020]
2	Shri. Shiv Das Meena, IAS	Chairman & Managing Director [Additional Charge from 21.04.2020 to 18.05.2020 (F/N)]
3	Shri M. Nagaraj	Chairman & Managing Director (In Charge)-from 07.01.2020 to 06.04.2020 27.05.2020 to 26.08.2020 & Director Corporate Planning (DCP) (Whole time Director) (w.e.f 01.02.2019)
4	Shri D. Guhan	Director Finance (Whole time Director) (w.e.f. 31.12.2019)
5	Shri Harish Kumar Sharma	Company Secretary (w.e.f 06.11.2013)

Note: Sh. Kamran Rizvi, IAS, has been assigned the additional charge of Chairman & Managing Director with effect from 22nd October, 2020.

c) Transactions with Associates:**1. Investment in Associates****(₹ in crore)**

Proportion of ownership	40%	26%		Total
Nature of Transactions	Shristi Urban Infrastructure Development Ltd.	Pragati Social Infrastructure & Development Ltd.	Signa Infrastructure India Ltd.	
Investments				
Balance as at 01.04.2020	2.00	0.13	0.01	2.14
Additions during the quarter/half year	-	-	-	-
Balance as at 30.09.2020	2.00	0.13	0.01	2.14



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d) Transactions with Key Management Personnel:

- a. Shri M Nagaraj, CMD (In-Charge) & DCP had joined HUDCO on 1st February, 2019 and he has not availed any advance during the quarter. Hence, there is no outstanding as on 30th September, 2020.
- b. Shri D Guhan has joined as DF, HUDCO on 31st December 2019. Prior to this he was Executive Director-Finance in HUDCO. He has taken Car Advance in July, 2013 in the ordinary course of business. The outstanding as on 30th September, 2020 against principal is Nil and Interest accrued is ₹ 22,864/-.
- c. Shri Harish Sharma, Company Secretary has taken a house building loan of ₹ 10,82,452/- (interest bearing) from the company in December, 2016 and ₹ 10,93,386/- in March, 2018 in the ordinary course of business. The service of providing such loans is extended by the company to all of its employees. The balance principal outstanding as on 30th September, 2020 is ₹ 9,10,838/- and interest accrued is ₹ 2,18,287/-.

Shri Harish Sharma, Company Secretary has taken Car advance of ₹ 5,90,000/- (interest bearing) from the company in December, 2018 in the ordinary course of business and the balance principal outstanding as on 30th September, 2020 is ₹ 3,42,200/- and interest accrued is ₹ 36,427/-.

Shri Harish Sharma, Company Secretary has taken Festival Advance of ₹ 1,30,260/- from the company in September, 2019 in the ordinary course of business & has repaid the same during the second quarter ended 30th September, 2020.

e) Managerial Remuneration: (₹ in crore)

Particulars	Shri. M. Nagaraj, DCP		Shri D. Guhan, DF		Shri Harish Kumar Sharma, CS	
	QE September, 2020	QE September, 2019	QE September, 2020	QE September, 2019*	QE September, 2020	QE September, 2019
Salaries	0.14	0.13	0.15	-	0.10	0.08
Contribution to PF	0.02	0.01	0.02	-	0.00	0.01
Perquisites and other allowances	0.07	0.11	0.10	-	0.07	0.15
Total	0.23	0.25	0.27	-	0.17	0.24

Note:-

1. Shri D. Guhan, Director Finance has joined on 31st December, 2019, the figures for QE-September, 2019 are not applicable.

