

HUDCO/CS/SE/2020

17th September, 2020

**Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530**

**Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO**

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 –
Outcome of the Investor meeting/ Tele-conference organized by
Quantum Securities Pvt. Limited.**

Dear Sir/ Ma'am

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the outcome of the Investor meeting/ Tele-conference organized by Quantum Securities Pvt. Limited on 15th September, 2020, with respect to Housing and Urban Development Corporation Limited Q1 of FY 2020-21 Financial Results announced on 14th September, 2020. A copy of the same is placed on the website of the Company www.hudco.org.

This is for information and dissemination.

Thanking you,

Yours faithfully
फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड



हरीश कुमार शर्मा
कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24649610-23 फैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी

वेबसाइट : www.hudco.org सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing and Urban Development Corporation Ltd., (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre
Lodhi Road, New Delhi - 110 003, Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company

website : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

Profitability with Social Justice

Outcome of Investor Meeting / Tele-conference organized by Quantum Securities Pvt. Limited on 15th September, 2020, with respect to Housing and Urban Development Corporation Limited (HUDCO) Q1FY21 Financial results announced on 14th September, 2020.

Date of the Conference	15 th September, 2020
Type of Meetings	Tele Conference Con-call
Company Management Representatives	<ul style="list-style-type: none"> • Shri M. Nagaraj, Director (Corporate Planning) • Shri D. Guhan, Director (Finance) • Shri D. Subrahmanyam, Sr. Executive Director (Operations) • Shri Harish Kumar Sharma, Company Secretary • Smt. D. Shefali Sudhakar, General Manager (Finance) / IRO • Shri Achal Gupta, Jt. General Manager (Finance)
Investors' Conference Hosted / Organized By	Quantum Securities Pvt. Limited
Did the discussions involve revealing any UPSI	No
Whether any presentation was made during discussion	No. However, the Investors on the call were informed that a copy of the Management Presentation for Quarter ending 30 th June, 2020 is available on HUDCO's website (https://hudco.org/writereaddata/MPQ1FY20.pdf) and on the websites of stock exchange(s).
Details of Investors invited by the Event Organizer	Total 60 Participants (including the speakers) were present on the Tele conference con-call. The details of the participants are attached.
Gist of discussions	<p>i) Housing and Urban Development Corporation Limited (HUDCO) is a Central Public Sector Enterprise under the administrative control of Ministry of Housing & Urban Affairs. It is also a Public Financial Institution (PFI) within the meaning of clause (72) of section 2 of the Companies Act, 2013. HUDCO is also an HFC regulated by National Housing Bank. Over the years, HUDCO has been playing an active role in the field of financing various Housing and Infrastructure projects spread across the Country.</p> <p>ii) In FY'20, which happened to be HUDCO's golden jubilee year as well, the company had recorded outstanding financial results witnessing a 45.00% growth in the net profit that has touched an all-time high of Rs 1708.42 crore in the financial year FY'20.</p> <p>iii) Brief highlights of HUDCO's operational and financial performance for Quarter ended 30th June, 2020, which are as under:</p> <ul style="list-style-type: none"> • Revenue from operations during the quarter is Rs. 1773.91 crore.

- Profit Before Tax (PBT) during the quarter is Rs. 270.88 crore.
- Profit After Tax (PAT) is Rs. 203.43 crore, after provision of Rs. 247.06 crore made on loans as per ECL method, as against Rs. 335.68 crore during corresponding Quarter ending 30th June 2019.
- Gross NPA as on 30th June, 2020 is 4.33% and Net NPA is 0.57%.
- Disbursed Loan amount of Rs. 2,285 crore during the quarter, out of which Rs. 2,200 crore was on account of Housing Projects.
- Mobilized resources aggregating to Rs. 7,270 crore from diversified sources at an all-time low weighted average cost of 5.67% vis-à-vis 7.53% in the corresponding quarter ending 30th June 2019.

- (iv) Loans to government agencies constitute 96.3% of overall loan book, as on 30th June, 2020. Further, Funding to Housing, Urban Infrastructure and HUDCO-NIWAS segments constitutes 58.67%, 40.94% and 0.39% of gross loan book respectively.
- (v) The Novel Corona Virus (COVID 19) pandemic continues to spread globally and its impact have been felt across the sectors. Since, company primarily operates in providing financial assistance for housing and urban development projects to government and government agencies, company holds a stable asset class which can very well withstand the pandemic situation. In order to mitigate the burden of debt servicing brought about by disruptions of business activities, the company granted moratorium of three months on repayment falling due between 01st March, 2020 and 31st May, 2020 to the eligible borrowers as allowed by RBI Guidelines. Further, as allowed by RBI circular dated 23rd May, 2020, the company has granted an additional three months' moratorium on repayments falling due in between 01st June, 2020 to 31st August, 2020 to the eligible borrowers.
- (vi) In spite of the moratorium allowed to the borrowers, the Company has not experienced any impact on liquidity position, cushioned by its access to diversified sources of borrowings. The Company continues to be well geared to meet its funding needs. It has sufficient liquidity as well as adequate undrawn lines of credits from various banks to take care of its operational requirements. Considering high credit worthiness and well-established relationship of the Company with lenders, it can continue to mobilise sufficient funds from domestic & international markets. Further, there has been no default in repayment of debt securities, borrowings and other liabilities and the Company has met all its debt servicing obligations, both towards principal and

	<p>interest, during the period in a timely manner, without opting for moratorium from its lenders.</p> <p>(vii) The senior management and executives have been working from the offices since April 20th. The extent to which the COVID-19 pandemic will impact the company's future results will depend on developments in coming time. However, since HUDCO operates in the space of providing financial assistance for Housing and Urban Development Projects of Government and Government agencies, the company believes it can withstand the pandemic relatively better compared with other asset classes.</p> <p>The aforesaid opening remarks of the Management were followed by discussions with the participants on the call. In line with Code of Practice & Procedures, the discussions during the Investor Call were confined to the Management presentation, already available on HUDCO's website, and published quarterly/annual results of the Company and/or general information about the industry/company.</p>
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