

HUDCO/CS/SE/2021

16th July, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO

Sub: Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Ma'am,

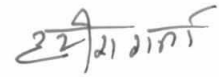
Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions for the quarter & year ended 31st March, 2021.

This is for your information and dissemination.

धन्यवाद

भवदीय

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड



हरीश कुमार शर्मा

कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर

Encl as above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24649610-23 फैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी

वेबसाइट : www.hudco.org सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing and Urban Development Corporation Ltd., (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre

Lodhi Road, New Delhi - 110 003, Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company

website :www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

Profitability with Social Justice

Note 40: (Contd.)

30) Related parties Disclosure :

(a) Associates

- (1) Shristi Urban Infrastructure Development Ltd.
- (2) Pragati Social Infrastructure & Development Ltd.
- (3) Signa Infrastructure India Ltd.
- (4) Indbank Housing Ltd.

(b) Key Management Personnel during the year 2020-21

Sl. No.	Director(s)	Status
1	Shri. Shiva Das Meena IAS,	Chairman & Managing Director (Addl. Charge)- (from 21.04.2020 to 18.05.2020)
2.	Shri Kamran Rizvi IAS,	Chairman & Managing Director (Addl. Charge) (from 22.10.2020 to 21.04.2021)
3	Shri M. Nagaraj	Chairman & Managing Director (Addl. Charge)- (from.07.01.2020 to 06.04.2020) & (from 27.05.2020 to 26.08.2020) Director Corporate Planning (DCP) (Whole time Director) (w.e.f 01.02.2019)
4	Shri D. Guhan	Director Finance (DF) & Chief Financial Officer (Whole time Director) (w.e.f. 31.12.2019 - Afternoon)
5	Shri Harish Kumar Sharma	Company Secretary (w.e.f. 06.11.2013)

(c) Transactions with Associates:

Investment in Associates

(₹ in crore)

Proportion of ownership	25%	40%	26%		
Nature of Transactions	Indbank Housing Ltd.	Shristi Urban Infrastructure Development Ltd.	Pragati Social Infrastructure & Development Ltd.	Signa Infrastructure India Ltd.	Total
Investments					
Balance as at 01.04.2020	2.50	2.00	0.13	0.01	4.64
Additions during the year	-	-	-	-	-
Deductions	-	-	-	-	-




Note 40: (Contd.)

during the year					
Balance as at 31.03.2021	2.50	2.00	0.13	0.01	4.64

(d) Transactions with Key Management Personnel:

- a. Shri M. Nagaraj, DCP, has not taken any advance during the year. Hence, there is no outstanding towards advances as on 31st March, 2021.
- b. Shri D. Guhan, DF, has not taken any advance during the year. Hence, there is no outstanding towards advances as on 31st March, 2021.
- c. Shri Harish Sharma, Company Secretary has taken the following advances in the ordinary course of business.
 - i. House Building loan of ₹ 0.22 crore (interest bearing) from the company which was released in two tranches of ₹ 0.11 crore in December, 2016 and ₹ 0.11 crore in March, 2018. The balance outstanding as on 31st March, 2021 is ₹0.10 crore including interest accrued ₹ 0.02 crore (maximum outstanding during the period is ₹0.13 crore).
 - ii. Welfare Advance of ₹0.02 crore in February, 2021. The balance outstanding as on 31st March, 2021 is ₹0.02 crore including NIL interest accrued (maximum outstanding during the period is ₹ 0.02 crore).
 - iii. Festival Advance (interest free) of ₹0.01 crore in October, 2020. The balance outstanding as on 31st March, 2021 is ₹0.01 crore (maximum outstanding during the period is ₹ 0.01 crore).

(e) Managerial Remuneration :

The remuneration of key management personnel and a relative of key management personnel of the Company are set out below in aggregate for each of the categories specified in Ind AS 24 Related party disclosures.

(₹ in crore)

	2020-21	2019-20
Short term employees benefits	1.26	2.39
Post-employment benefits#	0.21	0.37
Other long term benefits	-	-
Terminal benefits	-	-
TOTAL	1.47	2.76

Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the company as a whole and hence individual amount cannot be determined.

- (f) As per DPE letter dated 21st January, 2013, the Chairman and Managing Director and Whole Time Directors are entitled to use staff car for private use upto 1,000 km. per




Note 40: (Contd.)

month against payment of ₹ 2,000/- per month.

32) Information in relation to the interest of the company in Associates:

a) Details of Associates

Name of the Company	Contribution towards equity (₹ in crore)	Country of Residence	Proportion of ownership
Shristi Urban Infrastructure Development Ltd.	2.00	India	40%
Pragati Social Infrastructure & Development Ltd.	0.13	India	26%
Signa Infrastructure India Ltd.	0.01	India	26%
Indbank Housing Ltd.	2.50	India	25%
Total	4.64		

b) The following table summarizes key information relevant to associate Shristi Urban Infrastructure Development Ltd.

(₹ in crore)

Particulars	31 st March, 2021*	31 st March, 2020
Cash and cash equivalents	0.07	0.18
Trade receivables	5.20	5.18
Property, plant and equipment	0.01	0.01
Capital work-in-progress	32.78	31.91
Other financial assets	0.53	0.53
Other current assets	0.25	0.25
Other non-current assets	1.27	14.99
Current tax assets	0.18	0.15
Provisions	(0.02)	(0.02)
Borrowings	(21.82)	(35.51)
Trade payable	(0.37)	(0.63)
Other liabilities	(14.40)	(13.17)
Net Assets	(3.68)	3.86
Profit after tax	(0.19)	(0.56)

*Based on the unaudited financial results of associate company.

Information in respect of Investments in Associate namely Pragati Social Infrastructure & Development Ltd, M/s. Signa Infrastructure India Ltd and Indbank Housing Limited has not been incorporated as HUDCO has decided to exit from the Associate and has provided for full diminution in the value of investment.