

HUDCO/CS/55th AGM/SE/2025

15th September, 2025

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
SCRIP CODE: 540530

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
SCRIP CODE: HUDCO

Sub.: Proceedings of the 55th Annual General Meeting held on Monday, 15th September, 2025.

Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the proceedings of the 55th Annual General Meeting (AGM) of the Company held on Monday, the 15th September, 2025 at 11:30 a.m. (IST) through Video Conferencing/ Other Audio-Visual Means.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद

भवदीय

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

विकास गोयल

कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर

Encl: as above

Proceedings of the 55th Annual General Meeting (AGM) of Housing and Urban Development Corporation Limited held on Monday, the 15th September, 2025 at 11:30 a.m. (IST) (concluded at 12:58 p.m.)

DIRECTORS PRESENT IN PERSON

1.	Shri Sanjay Kulshrestha	:	Chairman & Managing Director
2.	Shri M Nagaraj	:	Director (Corporate Planning)
3.	Shri Daljeet Singh Khatri	:	Director (Finance)
4.	Shri Sanjeet	:	Part-time Official (Government Nominee) Director and Chairman of Stakeholders Relationship Committee
5.	Shri Baldeo Purushartha	:	Part-time Official (Government Nominee) Director
6.	Smt. Sabitha Bojan	:	Non-Official (Independent) Director and Chairperson of Nomination & Remuneration Committee
7.	Shri Kantilal Chaturbhai Patel	:	Non-Official (Independent) Director and Chairman of Audit Committee
8.	Dr. Ravindra Kumar Ray	:	Non-Official (Independent) Director

ALSO PRESENT

1.	Shri Manoj Kumar Sharvar	:	Presidential Representative on behalf of Ministry of Housing and Urban Affairs (Through VC)
2.	Shri Gaya Prasad	:	Presidential Representative on behalf of Ministry of Rural Development (Through VC)
3.	Shri Kamal Aggarwal	:	Statutory Auditors (Through VC)
4.	Ms. Parul Jain	:	Secretarial Auditors (Through VC)
5.	Shri Hemant Kumar Singh	:	Company Secretary in Practice, Scrutinizer

IN ATTENDANCE

1. Shri Vikas Goyal : Company Secretary

At the outset, Company Secretary welcomed the shareholders, Presidential representatives, Chairman & Managing Director, all other Directors, Chairman of Stakeholders' Relationship Committee, Chairman of Audit Committee and Chairperson of Nomination & Remuneration Committee, Statutory Auditors, Secretarial Auditors, attending the meeting physically/ virtually through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) as permitted by Ministry of Corporate Affairs and SEBI.

Company Secretary informed that:

- facility to join the meeting through VC/OAVM mode has been provided to at least 1000 shareholders on first come first serve basis.
- the members who have not cast their vote through remote e-voting {commenced on Thursday, the 11th September, 2025 at 9:00 a.m. (IST) and closed on Sunday, the 14th September, 2025 at 5:00 p.m. (IST)} are requested to cast their vote through e-voting within 15 minutes after conclusion of the meeting.

- c) Shri Hemant Kumar Singh, Company Secretaries in practice has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- d) the requisite registers etc. were made available for inspection electronically during the AGM.
- e) as confirmed by NSDL, the requisite quorum required for conduct of meeting is duly present, accordingly, the meeting was in order.

Thereafter, Shri Sanjay Kulshrestha, Chairman & Managing Director took the Chair and delivered his address.

After Chairman address, Company Secretary briefed the agenda items. With the permission of the shareholders present, the notice convening the 55th AGM along with Addendum to 55th AGM Notice, report of Directors and Auditors on the Financial Statements for the Financial Year 2024-25 were taken as read.

Initially, there were 11 items of business to be conducted at the meeting consisting of 4 ordinary business items and 7 special business items. However, after dispatch of AGM Notice on 23rd August, 2025, Company received an order from Ministry of Housing and Urban Affairs regarding cessation of Shri Solomon Arokiaraj as Part-time Official (Government Nominee) Director, who ceased to be Director of the Company with effect from 2nd September, 2025. Accordingly, the agenda item no. 5 of AGM Notice pertaining to appointment of Shri Solomon Arokiaraj (DIN:06802660), as Part-time Official Director was withdrawn and was not transacted at the AGM. Accordingly, the following items of business were transacted at the AGM:

Sl. No.	Subject
ORDINARY BUSINESS	
1	To consider and adopt Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31 st March, 2025, the reports of the Board of Directors, Auditors and comments of Comptroller and Auditor General of India thereon (Ordinary Resolution)
2	To declare final dividend for Financial Year 2024-25 @ 10.50% (Rs. 1.05/- per equity share) as recommended by the Board and to confirm the payment of 1 st and 2 nd interim dividend @ 20.50% and 10.50% (Rs. 2.05/- and Rs. 1.05/- per equity share respectively) (Ordinary Resolution)
3	To appoint Shri M. Nagaraj (DIN: 05184848), Director (Corporate Planning), who retires by rotation at this Annual General Meeting and is eligible for reappointment (Ordinary Resolution) .
4	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company for the Financial Year 2025-26 (Ordinary Resolution)
SPECIAL BUSINESS	
5	This agenda item was withdrawn and not transacted at the AGM.
6	To appoint Shri Kantilal Chaturbhai Patel (DIN: 06610367), as Non-official Independent Director (Special Resolution)
7	To appoint Smt. Sabitha Bojan (DIN: 09398364), as Non-official Independent Director (Special Resolution)

8	To appoint Dr. Ravindra Kumar Ray (DIN: 09394495), as Non-official Independent Director (Special Resolution)
9	To increase in overall borrowing limit from Rs. 1,50,000 Crore to Rs. 2,50,000 Crore (Special Resolution)
10	Raising of Funds up to a maximum of Rs. 65,000 Crore through issue of Non-Convertible Bonds/ Debentures on private placement basis (Special Resolution)
11	To appoint VAP & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for a period of one term of five consecutive years from Financial Year 2025-26 till the Financial Year 2029-30 (Ordinary Resolution)

Thereafter, question answer session was taken up. The shareholders who had requested on the designated email id to register themselves as speaker shareholder were given time to express their views. Their queries were suitably responded.

Company Secretary thereafter informed that:

- a) the results of voting along with Scrutinizer's report will be announced and will be separately disseminated to the Stock Exchanges within the stipulated time, and the same will also be uploaded on the website(s) of the Company, National Securities Depository Limited (NSDL) and Registrar & Transfer Agent (RTA) as per the statutory requirements;
- b) the above resolutions will be deemed to be passed on the date of Annual General Meeting, i.e., 15th September, 2025, subject to receipt of the requisite number of votes in favor of the Resolutions.

Thereafter Director (Finance) proposed a vote of thanks and the Chairman declared the meeting as concluded.
