ह ड को

हाउसिंग एण्ड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड, (भारत सरकार का उपक्रम), कोर 7ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003
दूरभाष : 011-24648160 फैक्स : 011-24625308 Visit us at : www.hudco.org सीआईएन : L74899DL1970GOI005276 जी.एस.टी : 07AAACH0632A1ZF
Housing & Urban Development Corporation Ltd., (A Govt. of India Enterprise), Core-7A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003
Telephone : 011-24648160 Fax : 011-24625308 Visit us at : www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

आई. एस. ओ. 9001:2015 प्रमाणित कम्पनी
AN ISO 9001 : 2015 CERTIFIED COMPANY

No.FR/HBS/HB-PI-2011/Int Pay 05/03/2020
Email: taxfreebonds@hudco.org

Date: 12/03/2020

The General Manager(Listing), BSE Ltd. 25th Floor, P.J.Tower, Dalal Street Fort, Mumbai- 400001 Scrip Code: 961733/ 961734	The General Manager (Listing), National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra East, Mumbai-400051 Symbol/Code: N3/N2

Sub.: Intimation i.r.o. Annual Interest payment of Public Issue of 2011 HUDCO Tax Free Bonds Tranche I Series 1 and 2 Bonds (ISIN: INE031A07832 & INE031A07840)due on 05/03/2020 through Yes Bank A/c No. 000166400002212.

Dear Sir,

The annual interest payment in respect of 2011 HUDCO Tax Free Bonds Tranche I (Series 1 and 2), aggregating to Rs. 382,64,93,306/- was due to the bondholders whose names were appearing in the bondholder's register as on record date. The interest payment was effected through Yes Bank on the due date i.e. on 05/03/2020 by HUDCO.

In this regard, it is hereby informed that Department of Financial Services, Ministry of Finance, Govt. of India, vide its notification dated 5th March, 2020, after considering the application made by Reserve Bank of India (RBI), have made an order of moratorium in respect of Yes Bank Ltd. effective from 05/03/2020 (6.00 pm), whereby Yes Bank is required to seek permission of RBI in writing to make, in aggregate, payment to the depositor of a sum exceeding Rs. 50,000/- lying to his credit in any current account. Subsequent to the order of moratorium, the services of Yes Bank have been severally impacted. As informed by Yes Bank, the status of above interest payout is as under :-

1. 98.90% of the payments amounting to Rs. 378.42 crore have already been credited to the bank accounts of the respective bondholders on 05th March, 2020, itself.

2. The balance 1.10% of the payments aggregating to Rs. 4.23 crore is on account of technical rejection(s) against payments effected through electronic mode (i.e. NECS, NEFT, RTGS, Direct Payment) and Interest Warrants dated 5th March, 2020, which are yet to be presented for payment.

Owing to restrictions imposed by order of moratorium, Yes Bank is currently not in a position to offer regular Banking services (w.r.t. issue of Demand Draft against technical rejections or acceptance of interest warrants presented in clearing), which is causing inconvenience to the Bondholders.

As per the Media Reports, the RBI appointed Administrator of Yes Bank, expects moratorium to be lifted soon. We are accordingly keeping a close watch on developments at the Bank and will keep the Bondholders appraised of further development through notification on our website.

The above is for information & dissemination please.

Thanking You,

For Housing and Urban Development Corporation Limited

Qamar Ali
Executive Director (Finance)