



HUDCO/List. Comp./SE/2026

11th July, 2026

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
SCRIP CODE: 540530

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
SCRIP CODE: HUDCO

Sub.: Signing of Memorandum of Understanding by Housing and Urban Development Corporation Limited (HUDCO) with the Government of Odisha

Sir/Madam,

Housing and Urban Development Corporation Limited (HUDCO) has signed a Memorandum of Understanding (MoU) with the Government of Odisha, on 11th July, 2026 (MoU dated 10th July, 2026) at Bhubaneswar, Odisha. As per the MoU, HUDCO aims to provide term loans to the extent of Rs.1,00,000 Crore (Rupees One Lakh Crore) over a period of 5 years, for various Urban infrastructure projects including land acquisition for various Housing and Infrastructure projects under Urban Challenge Fund (UCF), Bhubaneswar-Cuttack-Puri-Paradeep Economic Region (BCPPER) and Mukhyamantri Sahari Vikas Yojana (MSVY) in Odisha.

Copy of the signed MoU is enclosed for information and record.

Yours sincerely
For Housing and Urban Development Corporation Limited

Vikas Goyal
Company Secretary & Compliance Officer

Encl.: as above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)
आई एस ओ 9001:2015 प्रमाणित कंपनी
कोर - 7 ए, हडको भवन, इंडिया हैबिटेड सेंटर, लोधी रोड,
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited
(A Government of India Enterprise)
AN ISO 9001 : 2015 CERTIFIED COMPANY
Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,
New Delhi - 110003, Tel. : 011-24649610-21

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CIN : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF, Visit us at : www.hudco.org.in

Building Assets for Viksit Bharat



MEMORANDUM OF UNDERSTANDING



This Memorandum of Understanding (MoU) is entered on the 10th of July, 2026 at Bhubaneswar, Odisha

Between

THE GOVERNMENT OF ODISHA

And

**HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED
(HEREINAFTER REFERRED TO AS “HUDCO”)**

- This MoU is made to facilitate HUDCO for planning, development and financing of the various Housing and Infrastructure projects under Urban Challenge Fund (UCF), Bhubaneswar–Cuttack–Puri–Paradeep Economic Region (BCPPER) and Mukhyamantri Sahari Vikas Yojana (MSVY) in Odisha in a time bound manner as per the rules and regulations of the State Government.
- HUDCO shall provide term loans to the extent of Rupees One Lakh Crore, over a period of 5 years, for various Urban Infrastructure Projects, including land acquisition.
- HUDCO, through its UiWIN initiative, shall also provide Project Preparation and Capacity Building support, as required by the State Government/Agencies, including technical structuring, DPR and pre-feasibility preparation, asset register creation, financial modelling, VGF support for bankable urban infrastructure projects, and outcome-based training, consultancy, and knowledge-sharing support for capacity enhancement of ULBs.
- The loan shall be availed in tranches on flexible terms and conditions, including moratorium period with a flexible repayment schedule up to 25 years, with the option of prepayment by the any statutory authority specifically designated by the State Government of Odisha.
- The repayment of the loan shall be made from escrowing the revenue generated from the project or by ringfencing other sources of revenues coming from identified receivables/state budget so as to ensure timely payments to HUDCO.
- Separate operational agreements with specified scope of work and terms and conditions, shall be executed based on mutually agreed terms between both the parties, keeping in view of the requirements of the projects.
- This MoU is executed to put on record the intent of both the parties to undertake the activities as stated and shall remain valid for 3 years from the date of execution, subject to annual review.

FOR AND ON BEHALF OF GOVERNMENT OF ODISHA	FOR AND ON BEHALF OF HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED
SMT. USHA PADHEE, IAS ADDITIONAL CHIEF SECRETARY GOVT. OF ODISHA	SHRI. SANJAY KULSHRESTHA CHAIRMAN & MANAGING DIRECTOR HUDCO LTD.