



HUDCO/SE_MoU/2026

11th April, 2026

Listing Department
BSE Limited,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code – 540530

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
NSE Symbol – HUDCO

Subject: Signing of Memorandums of Understanding by Housing and Urban Development Corporation Limited with NBCC (India) Limited

Sir/Madam,

This is to inform that Housing and Urban Development Corporation Limited (HUDCO) has signed two Memorandums of Understanding (MoUs) with NBCC (India) Limited (NBCC), on 11th April, 2026. Through these MoUs, both parties agree to collaborate and jointly work towards:

1. Redevelopment of leasehold plot admeasuring approx. 18830 sqmt. at Block No. 25, August Kranti Bhawan, Bhikaji Cama Place, New Delhi. The broad areas include Techno-economic feasibility study, Construction and Project Management, Monetization of built-up space etc.
2. Undertaking Asset Monetization activities for NBCC's self-sustainable model projects. With the permission of Government of India, HUDCO shall provide funds for ongoing and upcoming projects of NBCC's self-sustainable model. NBCC shall provide Project Management and consultancy services.

Copies of the signed MoUs are enclosed.

This is for your information and record.

Yours sincerely
For Housing and Urban Development Corporation Limited

Vikas Goyal
Company Secretary & Compliance Officer

Encl. as above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)

आई एस ओ 9001:2015 प्रमाणित कंपनी

कोर - 7 ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,

नई दिल्ली - 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited

(A Government of India Enterprise)

AN ISO 9001 : 2015 CERTIFIED COMPANY


Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,


New Delhi - 110003, Tel. : 011-24649610-21

Follow us on

 @hudcolimited

 www.facebook.com/hudco

 @hudco-limited

 @hudcoltd

CIN : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF, Visit us at : www.hudco.org.in

Building Assets for Viksit Bharat

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is executed on **11th April 2026** in **New Delhi** with the aim of reinforcing cooperation and collaboration to leverage respective strengths for the effective implementation of re-development of HUDCO property.

BETWEEN

Housing and Urban Development Corporation Ltd. (HUDCO), a Company registered under the Companies Act, 1956 and having its registered office at Lodhi Road, New Delhi-110 003, India, hereinafter referred to as "**HUDCO**" which terms or expression unless excluded by or repugnant to the context or the meaning thereof, shall include its successors and permitted assigns, on the ONE PART;

AND

NBCC (India) LIMITED, a Company registered under the Companies Act, 1956, having its registered office at Lodhi Road, New Delhi-110 003 (herein after referred to as "**NBCC**") which term or expression unless excluded by or repugnant to the context or the meaning thereof, shall include its successors and permitted assigns, on the SECOND PART;

HUDCO and **NBCC** hereinafter after also individually referred as a "Party" and collectively as the "Parties".

1. Areas of Mutual Co-operation

Both parties agree to collaborate and jointly work towards redevelopment of leasehold plot (on perpetual lease for 99 years w.e.f. 08.11.1990) admeasuring approx. 18830 sqmt. at Block No. 25, August Kranti Bhawan, Bhikaji Cama Place, New Delhi with the permission of Govt. of India ("Project"). The broad areas include: Techno-economic feasibility study, Construction and Project Management, Monetization of built-up space etc. Separate project specific agreement shall be signed for redevelopment of the Project after deciding the scope of work and other terms & conditions, as mutually agreed upon.

2. General

This MoU shall remain valid for 2 years from the date of execution and shall be subject to annual review. Either party may terminate this agreement, by providing one months' written notice in advance.

3. Where NBCC & HUDCO jointly extend financial support under Asset Monetization activities, logos of both companies shall be predominantly displayed on the completed project(s).

4. Other terms & conditions shall be as mutually agreed and shall be mentioned in the Separate project specific agreement(s).

For and on behalf of

HUDCO



Radha Roy
Executive Director
Property Development &
Consultancy Services
HUDCO Ltd.

For and on behalf of

NBCC (India) LIMITED

प्रदीप शर्मा / Pradeep Sharma
कार्यपालक निदेशक (इंजी) / Executive Director (Engg.)
RBG-Head, Business Development Division
एनबीसीसी (इंडिया) लि. / NBCC (INDIA) LTD
(भारत सरकार का उद्यम / A Govt. of India Enterprise)
एन.बी.सी.सी. भवन, लोधी रोड, नई दिल्ली-110003
NBCC Bhawan, Lodhi Road, New Delhi-110003

11/04/2026

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is executed on **11th April 2026** in **New Delhi** with the aim of reinforcing cooperation and collaboration to leverage respective strengths for the effective implementation of Asset Monetization activities.

BETWEEN

Housing and Urban Development Corporation Ltd. (HUDCO), a Company registered under the Companies Act, 1956 and having its registered office at Lodhi Road, New Delhi-110 003, India, hereinafter referred to as "**HUDCO**" which terms or expression unless excluded by or repugnant to the context or the meaning thereof, shall include its successors and permitted assigns, on the ONE PART;

AND

NBCC (India) LIMITED, a Company registered under the Companies Act, 1956, having its registered office at Lodhi Road, New Delhi-110 003 (herein after referred to as "**NBCC**") which term or expression unless excluded by or repugnant to the context or the meaning thereof, shall include its successors and permitted assigns, on the SECOND PART;

HUDCO and **NBCC** hereinafter after also individually referred as a "Party" and collectively as the "Parties".

1. Areas of Mutual Co-operation

Both parties agree to collaborate and jointly work towards undertaking Asset Monetization activities for NBCC's self-sustainable model projects.

With the permission of Govt. of India, HUDCO shall provide funds for ongoing and upcoming projects of NBCC's self-sustainable model on mutually agreed terms and conditions. NBCC shall provide Project Management and Marketing consultancy services.

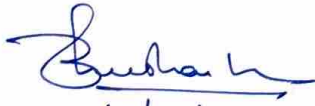
2. General

This MoU shall remain valid for 2 years from the date of execution and shall be subject to annual review. Either party may terminate this agreement, by providing one months' written notice in advance.

3. Other terms & conditions shall be as mutually agreed and shall be mentioned in the Separate project specific agreement(s).

For and on behalf of

HUDCO



11/4/26

Bhushan Kumar
Executive Director
Business Development
Hudco Ltd.



For and on behalf of

NBCC (India) LIMITED

प्रदीप शर्मा / Pradeep Sharma
कार्यपालक निदेशक (इंजी) / Executive Director
RBG-Head, Business Development Division
एनबीसीसी (इंडिया) लि. / NBCC (INDIA) LTD.
(भारत सरकार का उद्यम / A Govt. of India Enterprise)
एन.बी.सी.सी. भवन, लोधी रोड, नई दिल्ली-110003
NBCC Bhawan, Lodhi Road, New Delhi-110003

11/4/26