



भारत सरकार
आवासन और शहरी कार्य मंत्रालय
निर्माण भवन
GOVERNMENT OF INDIA
MINISTRY OF HOUSING AND URBAN AFFAIRS
NIRMAN BHAWAN

नई दिल्ली-110011, तारीख 20
New Delhi-110011, dated the 20

Date: October 23, 2023

To
The Managing Director
BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai 400 001
Maharashtra, India

To
The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1
G Block, Bandra - Kurla
Complex, Bandra (East),
Mumbai - 400 051
Maharashtra, India

To
Housing and Urban Development Corporation Limited
HUDCO Bhawan, India
Habitat Centre, Lodhi Road,
New Delhi, Delhi 110003,
India

Dear Sir/ Madam,

Sub: Disclosure of change in shareholding under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI Takeover Regulations")

This is with reference to the notice dated October 17, 2023 filed by us with the BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") ("Notice") pursuant to which the President of India (acting through the Ministry of Housing and Urban Affairs, Government of India) (the "Seller"), one of the promoters of the Housing and Urban Development Corporation Limited (the "Company") proposed to sell 7,00,66,500 equity shares of face value of ₹ 10 each (representing 3.50% of the total paid up equity share capital of the Company) on October 18, 2023 ("T day") (for Non-Retail Investors only) and on October 19, 2023 ("T+1 day") (for Retail Investors and for Non-Retail Investors who choose to carry forward their un-allotted bids from T day), with an option to additionally sell 7,00,66,500 equity shares (representing 3.50% of the total paid up equity share capital of the Company). In this regard, we wish to inform you that the Seller has sold 13,28,82,21 equity shares (representing 6.64% of the total paid up of the equity share capital) of the Company to Non-Retail Investors and Retail Investors on the basis of valid bids received on T day and T+1 day (i.e., on October 18, 2023, and October 19, 2023).

The above offer for sale of equity shares took place through a separate designated window of the Stock Exchanges (the "Offer") and was taken in accordance with the "Comprehensive Framework on Offer for Sale (OFS) of Shares through the Stock Exchange Mechanism" issued by the Securities and Exchange Board of India (the "SEBI") through its circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 read with Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation - circular no. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023 ("SEBI OFS Circular") read with (a) the "Revised Guidelines for Bidding in Offer for Sale (OFS) Segment" issued by BSE by way of its notice bearing no. 20230127-14 dated January 27, 2023 and, to the extent applicable, the previous notices issued by BSE in this regard; and (b) "Revised operating guidelines of Offer for Sale" issued by NSE by way of its circular bearing no. NSE/CMTR/55432 and dated January 31, 2023 and, to the extent applicable, the previous circulars issued by NSE in this regard.

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying the

गौरव कुमार झा / GAURAV KUMAR JHA
संयुक्त निदेशक (आवास) / Joint Director (Housing)
आवासन तथा शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
भारत सरकार / Govt. of India
नई दिल्ली / New Delhi

aforesaid information regarding the change in shareholding in the Company, pursuant to the abovesale of equity shares by us on October 18, 2023 and October 19, 2023. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of such sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,



For and on behalf of the President of India:
Ministry of Housing and Urban Affairs, Government of India

Name: Gaurav Kumar Jha
Designation: Joint Director

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संयुक्त निदेशक (आवास) / Joint Director (Housing)
आवासन तथा शहरी कार्य मंत्रालय
Ministry of Housing & Urban Affairs
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DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Housing and Urban Development Corporation Limited ("Company")		
2. Name(s) of the Seller	President of India, acting through and represented by the Ministry of Housing and Urban Affairs, Government of India (the "Seller")		
3. Whether the Seller belongs to Promoter/Promoter Group	Yes, the Seller is one of the promoters of the Company		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" and together with the BSE, referred to as "Stock Exchanges").		
5. Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of the Seller:			
a) Shares carrying voting rights	1,22,26,77,479	61.08%	61.08%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	1,22,26,77,479	61.08%	61.08%
Details of sale of shares held by the Seller			
a) Shares carrying voting rights	13,28,82,211	6.64%	6.64%

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b) VRs sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil
d) Shares encumbered/invoiced/released by the Seller	Nil	Nil	Nil
Total (a+b+c+d)	13,28,82,211	6.64%[#]	6.64%[#]
After the sale, holding of the Seller:			
a) Shares carrying voting rights	1,08,97,95,268	54.44%	54.44%
b) Shares encumbered with the Seller	Nil	Nil	Nil
c) VRs sold otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
Total (a+b+c+d)	1,08,97,95,268	54.44%	54.44%

Gkgha

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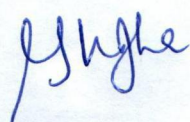
6. Mode of sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by the Seller through the stock exchange mechanism in accordance with the "Comprehensive Framework on Offer for Sale (OFS) of Shares through Stock Exchange Mechanism" issued by the Securities and Exchange Board of India ("SEBI") through its circular no. SEBI/HO/MRD/MRD-PoD-3/P/CIR/2023/10 dated January 10, 2023 read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation - circular no. SEBI/HO/MRD2/PoD-2/CIR/P/2023/171 dated October 16, 2023 (the "SEBIOFS Circular"), the 'Revised Guidelines for Bidding in Offer for Sale (OFS) Segment' issued by BSE through its notice no. 20230127-14 dated January 27, 2023, and, to the extent applicable, the previous notices issued by BSE in this regard; and the 'Revised operating guidelines of Offer for Sale' issued by NSE vide its circular vide its circular bearing no. NSE/CMTR/55432 dated January 31, 2023 and to the extent applicable, the previous notices issued by NSE in this regard
7. Date of sale of shares	October 18, 2023 and October 19, 2023
8. Equity share capital / total voting capital of the TC before the said sale@	Number of equity shares: 2,00,19,00,000 Amount (in ₹): 20,01,90,00,000 (Face value of ₹ 10/- per equity share)
9. Equity share capital/ total voting capital of the TC after the said sale@	Number of equity shares: 2,00,19,00,000 Amount (in ₹): 20,01,90,00,000 (Face value of ₹ 10/- per equity share)
10. Total diluted share/voting capital of the TC after the said sale@	Number of equity shares: 2,00,19,00,000 Amount (in ₹): 20,01,90,00,000 (Face value of ₹ 10/- per equity share)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 3 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

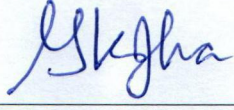
The Offer was announced on October 17, 2023, for sale of upto 7,00,66,500 equity shares of face value of ₹ 10/- each, representing 3.50% of the total paid up equity share capital of the Company with an option to additionally sell 7,00,66,500 equity shares representing 3.50% of the total paid up equity share capital of the Company. The Seller had exercised the oversubscription option and that the Seller has sold 13,28,82,211 equity shares (representing 6.64 % of the total paid up of the equity share capital). This is a disclosure of the shares allotted on the basis of the valid bids received from non-retail investors and retail investors on T day and T + 1 day (i.e., on October 18, 2023 and October 19, 2023).

@Note: The percentages and total share capital are calculated basis the total number of equity shares of the Company as of September 30, 2023.



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Ministry of Housing & Urban Affairs
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Yours sincerely,



For and on behalf of the President of India:
Ministry of Housing and Urban Affairs, Government of India

Name: Gaurav Kumar Jha
Designation: Joint Director

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