HUDCO/CS/SE/2020 **April 07, 2020**

Listing Department	**Listing Department**
BSE Limited	**National Stock Exchange of India Ltd.**
Phiroze Jeejeebhoy Towers	**Exchange Plaza, C-1, Block G,**
Dalal Street	**BandraKurla Complex, Bandra (E)**
Mumbai- 400001	**Mumbai – 400 051**
Scrip Code- 540530	**NSE Symbol- HUDCO**

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 {SEBI Listing regulations} in respect of Credit Rating.

Dear Sir /Ma'am

In compliance of the provisions of SEBI Listing Regulations, we wish to inform that CARE Ratings (vide letters dated 3rd April, 2020), ICRA Limited (vide letter 2nd April, 2020) and India Rating and Research Private Limited (vide letter dated 3rd April, 2020) have assigned/affirmed Credit Rating to HUDCO's borrowing programme for FY 2020-21, as under: -

(i) Long Term Borrowing Programme/Bonds of Rs. 28,000 Crore (CARE AAA;Stable & IND AAA/Stable);
(ii) Long Term Borrowing Programme/Bonds of Rs. 4000Crore ([ICRA] AAA, Outlook: Stable) by ICRA Limited;
(iii) Commercial Paper of Rs.10,000 Crore (CARE A1+, [ICRA] A1+ & IND A1+)
(iv) Long Term/Short Term Bank Facilities of Rs.25000 Crore (IND AAA/Stable/ IND A1+) by India Rating and Research Private Limited
(v) Fixed Deposit Programme of Rs.2000 Crore (IND tAAA/Stable) by India Rating and Research Private Limited

Kindly acknowledge the receipt and take the same on your records

Thanking You

Yours truely

Sd/-
Harish Sharma
Company Secretary

Note: Due to outbreak of corona virus (COVID19) in the country and in compliance of Government of India orders and restrictions of movement of people, Officials of HUDCO are doing work from residence/home; therefore signing of this submission is being submitted as Sd/- please.