



HUDCO/List. Comp./SE/2026

7th January, 2026

**Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
SCRIP CODE: 540530**

**Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
SCRIP CODE: HUDCO**

Sub.: Signing of Memorandum of Understanding by Housing and Urban Development Corporation Limited (HUDCO) with Government of Chhattisgarh

Sir/Madam,

Housing and Urban Development Corporation Limited (HUDCO) has signed a Memorandum of Understanding (MoU) with Government of Chhattisgarh, on 7th January, 2026 at Nava Raipur, Chhattisgarh.

As per this non-binding MoU, HUDCO may provide financial assistance of up to Rs.1,00,000.00 Crore (Rupees One Lakh Crore) during next five years for execution of different housing and infrastructure projects in the State of Chhattisgarh.

Copy of the signed MoU is enclosed for information and record.

Yours sincerely
For Housing and Urban Development Corporation Limited

Vikas Goyal
Company Secretary & Compliance Officer

Encl.:As above

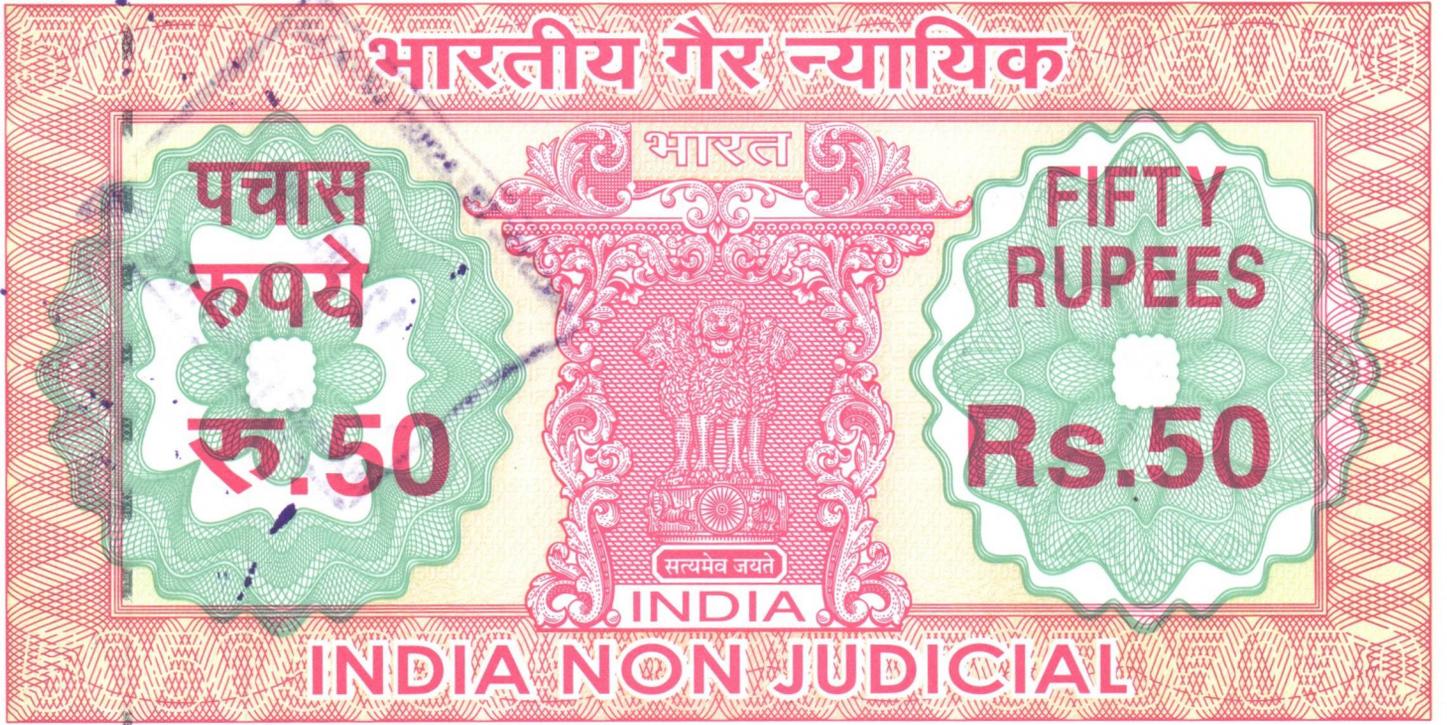
हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)
आई एस ओ 9001:2015 प्रमाणित कंपनी
कोर - 7ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

Housing and Urban Development Corporation Limited
(A Government of India Enterprise)
AN ISO 9001 : 2015 CERTIFIED COMPANY
Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,
New Delhi - 110003, Tel. : 011-24649610-21

Follow us on
 @hudcolimited
 www.facebook.com/hudco
 @hudco-limited
 @hudcoltd

CIN : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF, Visit us at : www.hudco.org.in

Building Assets for Viksit Bharat



छत्तीसगढ़ CHHATTISGARH

AG 295324

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MOU) is executed on the 7th day of January 2026, at Nava Raipur Atal Nagar between the following parties.

Housing and Urban Development Corporation Ltd. (HUDCO), a public-sector enterprise and company incorporated under the Companies Act, 1956 having its Registered Office at Core 7A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003 (hereinafter referred to as "HUDCO" (or FIRST PARTY), which expression shall unless repugnant to the context or meaning thereof, include its administrators, executors, successors and assignees) of the One part;

And

The Government of Chhattisgarh through its Department of Finance having its office at First Floor, Mantralaya Mahanadi Bhawan, Nava Raipur, Atal Nagar - 492002 (hereinafter referred to as "SECOND PARTY" which expression shall unless repugnant to the context or meaning thereof, include its administrators, executors, successors and assignees) of the other part.

(Hereinafter HUDCO/FIRST PARTY and SECOND PARTY shall be jointly referred as 'PARTIES' and individually as "PARTY")

Page 1 of 6

15831 6/11/26 801-

क्रमांक दिनांक
विक्रता
भजा / पति / पति
निवासी
मास्टर्स
21/11/26

पिता / याता / वेव
निवासी
वास्ते
3/5 को लोको
का वातवावा राम

POSTAL TREASURY OFFICE
12 DEC 26
RAIPUR (CHHATTISGARH)

कविता चाकुर
स्टाम्प विक्रेता
सिविल कांटे रायपर
4202790418

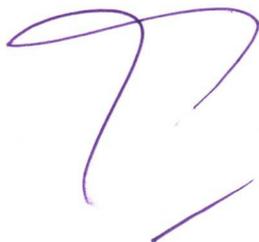
WHEREAS HUDCO is a Premier-Techno Financing Institution under the Ministry of Housing & Urban Affairs, Govt. of India and is actively engaged in providing financial assistance for Housing & Infrastructure Development in the country. It finances a variety of housing and urban development projects formulated by the State Housing Boards, Development Authorities, Improvement Trusts, Co-operative Housing Societies etc. over the years HUDCO has emerged as the leading public financial institution for financing and encouraging housing and urban development activity in the country and has developed sound capabilities of project preparation, appraisal, financial planning and monitoring. It has provided funding to several large-scale infrastructure projects including water supply, sewerage, drainage, roads, electricity, smart cities, metro project, airports, social & commercial infrastructure, educational institution, hospitals, medical colleges, viability gap funding in GoI schemes, etc. HUDCO has also provided financial assistance to road transportation, logistic hubs / innovative hubs, IT infrastructure, deemed universities, fintech and digital universities, Institution of social science and awareness, medical universities, civil aviation, mining institution, rural infrastructure etc.

AND WHEREAS the different companies/corporation and other independent authorities under the control of the SECOND PARTY intend to avail financial assistance to the extent of Rs.20,000.00 Crore (Twenty Thousand Crore) per year for execution of different housing and infrastructure projects in the State of Chhattisgarh (during next 5 years) aggregating Rs.1,00,000.00 crore (One Lakh Crore) (up to F.Y. 2029-30).

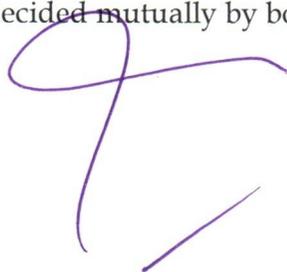
AND WHEREAS HUDCO agrees to provide financial assistance in the form of debt for housing and urban infrastructure projects in the State of Chhattisgarh amounting to the extent of aggregating Rs.1,00,000.00 Crore (for next five years). This financial assistance/loan shall be availed by the financially independent agencies subordinate to SECOND PARTY subject to future sanction of individual projects by HUDCO on the terms and conditions as agreed mutually by both the parties (i.e. HUDCO and borrowing organisations).

NOW THEREFORTH in consideration of the foregoing and all related factors, SECOND PARTY and HUDCO execute this MOU on the terms, assurances, obligations and commitments as set out herein below:

- 1) Based on the requirement, the independent agencies of the SECOND PARTY may submit loan proposals and avail debt/funding in terms of loan from HUDCO to the extent of aggregating Rs.1,00,000.00 Crore (Rs. One Lakh Crore Only) for next five years, for their upcoming project i.e., Housing, Core Infrastructure (water supply, sewerage, drainage, solid waste management, urban / city roads, social infrastructure) and Infrastructure projects other than core (non-core infrastructure) and power / renewable projects. HUDCO shall consider the financial assistance by way of term loan as per its prevalent policy for the projects to be executed by agencies of the SECOND PARTY subject to compliance with the norms and availability of adequate loan security as per the existing guidelines of HUDCO. The terms & conditions of such loan shall be mutually decided between the parties on case to case basis i.e. between independent agencies of the State and HUDCO. However, these organisation will be free to avail loans from other agencies if the same is offered at better terms and HUDCO fails to match the same or with a view to diversify their lenders.
- 2) This MOU will be effective for different/existing projects and any future projects of organisations/agencies of the SECOND PARTY. The tentative break up for sector specific projects is listed at **Annexure-I**.
- 3) It is agreed to keep the information received from each other strictly confidential and to make all efforts to prevent the disclosure of the same to third persons/ firms/ companies etc. without the prior written consent of the other, in each specific case of HUDCO/ SECOND PARTY and its agencies as the case may be, for furnishing any information.
- 4) This MOU shall come into force for the purposes and intents with effect from the date of signing and shall be valid up to F.Y. 2029-30 or extension thereof as agreed mutually. This MOU is only an in-principle arrangement between HUDCO and SECOND PARTY (on behalf of its subordinate/subsidiary independent agencies) and in no way binding either of the parties to commit the loan as borrower or lender.



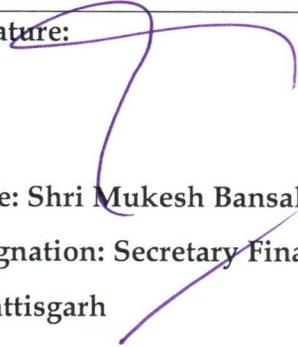
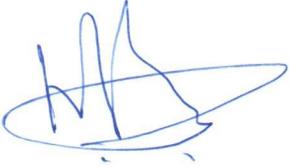
- 5) Either of the party may terminate this MOU by giving 30 days' notice to the other party. However, the specific rights and obligations assumed under various loan agreements, security documents and any other document already entered into shall not be affected by the termination of this MOU.
- 6) No amendment or modification to this MOU shall be binding on either party unless agreed to in writing and signed by both the parties.
- 7) Any dispute or difference shall be settled mutually between the parties. In case the parties are not able to resolve the dispute within 30 days of it being raised, such dispute or difference shall be taken up by either party i.e. HUDCO and the borrowing agency for resolution through Administrative Mechanism for Resolution of CPSEs Disputes (AMRCD) as per the Office Memorandum dated 22 May 2018 and 20 February 2020 issued by the Department of Public Enterprise, Govt. of India (including any modification/amendment if any) or any other applicable directive or guidelines of any government authority, as may be in force from time to time. This MOU shall be governed by the Laws of India and the rules framed thereunder. The competent courts of Delhi/Raipur shall have exclusive jurisdiction in all matters relating to or arising out of this MOU.
- 8) This MOU is being entered as an in-principle understanding and each party shall carry out analysis of its risks and costs and therefore neither party shall have any claims on the other party for any reason whatsoever under this agreement.
- 9) This MOU does not create any binding obligation on the Parties to fund some specific projects. HUDCO will do due diligence at its level when it receives any proposal from any agency of the Govt. of Chhattisgarh (SECOND PARTY). The SECOND PARTY does not directly commit itself to repayment of any such loan sanctioned by the FIRST PARTY (HUDCO). However, the SECOND PARTY may consider issuing Govt. guarantee to projects submitted for lending to HUDCO by its subordinate independent organisations as per its prevalent policy.
- 10) Rights and obligations with respect to specific said project funding shall be determined based on the specific agreement/arrangement to be entered into between the parties herein.
- 11) Any other matters, which have not specifically been mentioned or provided for this MOU, shall be decided mutually by both the parties.



12) Any correspondence / notice to be given hereunder by any party to the other party shall be sent by registered letter with acknowledgement due/ speed post/ fascimile/ courier/email at the address stated below :

- i. FIRST PARTY: HUDCO LTD., Corporate Office: Core 7A, HUDCO Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003
- ii. SECOND PARTY : Secretary Finance, Govt. of Chhattisgarh, First Floor, Mantralaya Mahanadi Bhawan, Nava Raipur, Atal Nagar - 492002.

In witness whereof, the parties hereto have signed this Agreement on this 7th day of January 2026.

First Party:	Second Party:
Signature: 	Signature: 
Name: Shri Daljeet Singh Khatri Designation: Director Finance, HUDCO	Name: Shri Mukesh Bansal, IAS Designation: Secretary Finance, Govt. of Chhattisgarh
Witness: 1. Name: Shri Hitesh Borad Designation: Regional Chief, Raipur Signature: 	Witness: 1. Name: Shri Chandan Kumar Designation: Special Secretary, Finance Department, GoCG. Signature: 
2. Name: Shri Mohammad Ali Khan Designation: Deputy Manager (IT) Signature: 	2. Name: Shri Rishabh Kumar Parashar Designation: Deputy Secretary, Finance Department, GoCG. Signature: 

Name of Sector	Loan Amount (Rs. In crore)
A. Housing	10,000.00
B. Infrastructure Core and non-core infrastructure projects e.g. Water Supply, Sewerage, Drainage, Roads, Electricity, State Capital Region, Smart Cities, Metro project, Airports and Aero cities, Industrial Parks, Social & Commercial Infrastructure, Educational Institution, Hospitals, Medical colleges, viability gap funding in GoI schemes, Road Transportation, Logistic Hubs / Innovative Hubs/Commercial Hubs, IT Infrastructure, Deemed Universities, Fintech and digital universities, Institution of Social Science and Awareness, Medical Universities, Civil Aviation, Mining Institution, Rural Infrastructure etc.	70,000.00
C. Power Projects	10,000.00
D. Renewable and other projects	10,000.00
Total	1,00,000.00