



HUDCO/List. Comp./SE/2026

2nd September, 2026

**Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
SCRIP CODE: 540530**

**Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
SCRIP CODE: HUDCO**

Sub.: Signing of Memorandum of Understanding by Housing and Urban Development Corporation Limited (HUDCO) with the Government of Bihar

Sir/Madam,

Housing and Urban Development Corporation Limited (HUDCO) has signed a Memorandum of Understanding (MoU) with the Government of Bihar, on 2nd September, 2026 at Patna, Bihar. As per the MoU, HUDCO aims to provide financial assistance to the extent of Rs. 25,000 Crore (Rupees Twenty-Five Thousand Crore), over a period of five years for development of industrial infrastructure including acquisition of land for the projects.

Copy of the signed MoU is enclosed for information and record.

**Yours sincerely
For Housing and Urban Development Corporation Limited**

**Vikas Goyal
Company Secretary & Compliance Officer**

Encl.:As above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड
(भारत सरकार का उपक्रम)
आई एस ओ 9001:2015 प्रमाणित कंपनी
कोर - 7ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

**Housing and Urban Development Corporation Limited
(A Government of India Enterprise)
AN ISO 9001 : 2015 CERTIFIED COMPANY
Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,
New Delhi - 110003, Tel. : 011-24649610-21**

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CIN : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF, Visit us at : www.hudco.org.in

Building Assets for Viksit Bharat



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered on 2nd September, 2026 at Patna, Bihar

Between

The Government of Bihar

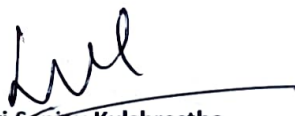
And

[Housing and Urban Development Corporation Limited]

(hereinafter referred to as the "HUDCO Ltd.")

1. The Government of Bihar is undertaking development of industrial parks projects across different district of Bihar for which it requires timely availability of land.
2. Infrastructure Development Authority, Bihar (IDA) has been entrusted by the Government of Bihar with facilitating and/or implementing identified infrastructure development initiatives including development of Industrial Park (**hereinafter referred to as the Project**) in the State and to fulfil responsibilities it may be required to undertake acquisition, purchase, consolidation or development of land and **development of enabling infrastructure** for Industrial Park projects.
3. This MoU is made to facilitate Housing and Urban Development Corporation Limited for planning, development and financing of the proposed Industrial Parks in Bihar in a time bound manner as per the rules and regulations of the State Government.
4. Housing and Urban Development Corporation Limited shall provide term loans to the extent of Rs 25,000 (Twenty Five Thousand) Crore, over a period of 5 years, for development of industrial infrastructure including acquisition of land for the project.
5. The loan shall be availed in tranches by the statutory authority specifically designated by the State Government.
6. Housing and Urban Development Corporation Limited shall provide funds on flexible terms and conditions, including a moratorium period with a flexible repayment schedule up to 25 years, with the option of prepayment.
7. The repayment of the loan shall be made from escrowing the revenue generated from the project or by ringfencing of other sources of revenues coming from identified receivables/ state budget so as to ensure timely payments to the Housing and Urban Development Corporation Limited.
8. Separate operational agreements with specified scope of work and terms and conditions, shall be executed based on mutually agreed terms between the Parties, keeping in view of the requirements of the projects.

9. This MoU is executed to put on record the intent of Parties to undertake the activities as stated. This MoU shall remain valid for 3 years from the date of execution subject to annual review.

For and on behalf of Government of Bihar  Shri Kundan Kumar Managing Director, Infrastructure Development Authority	For and on behalf of HUDCO Ltd.  Shri Sanjay Kulshrestha Chairman & Managing Director, HUDCO Ltd.
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