

HUDCO/CS/SE/2020

1st October, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code- 540530

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
NSE Symbol- HUDCO

Sub: Voting results of the 50th Annual General Meeting of Housing and Urban Development Corporation Limited (HUDCO), held on 30th September, 2020.

Sir/ Ma'am,

The 50th Annual General Meeting (AGM) of Housing and Urban Development Corporation Limited (HUDCO) was held on 30th September, 2020 at 3:00 p.m. (IST) through Video conferencing/ Other-audio Visual Means in compliance of the circular(s) issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

The members were provided the facility of e-voting which commenced on Sunday, the 27th September, 2020 at 9:00 a.m. (IST) and ends on Tuesday, the 29th September, 2020 at 5:00 p.m. (IST) Members who were present at the AGM and had not casted their votes by remote e-voting were given the facility to cast their vote during the meeting.

M/s Hemant Singh & Associates, Company Secretaries in practice, the scrutinizer has submitted its report on 1st October, 2020 and informed that all the resolutions mentioned in the notice of AGM have been passed with requisite majority.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the voting results in respect of items of business transacted, along with Scrutinizers Report.

The voting results along with the Scrutinizer's Report may be accessed on the Company's website in the Investor's section, on the websites of Central Depository Services Limited (CDSL) and Registrar & Transfer Agent (RTA).

This is for your information and dissemination.

Thanking you

Yours faithfully
फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड



हरीश कुमार शर्मा
कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर

Encl. As above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकार का उपक्रम) कोर 7 ए, हडको भवन, भारत पर्यावास केन्द्र, लोधी रोड, नई दिल्ली-110003

दूरभाष : 011-24649610-23 फैक्स: (011) 24625308, आई एस ओ 9001:2015 प्रमाणित कम्पनी

वेबसाइट : www.hudco.org सी आई एन : L74899DL1970GOI005276, GST : 07AAACH0632A1ZF

Housing and Urban Development Corporation Ltd., (A Govt. of India Enterprise) Core - 7'A', HUDCO Bhawan, India Habitat Centre
Lodhi Road, New Delhi - 110 003, Tel:011-24649610-23, Fax:011-24625308, AN ISO 9001:2015 Certified Company

website :www.hudco.org CIN : L74899DL1970GOI005276 GST : 07AAACH0632A1ZF

Profitability with Social Justice

SCRUTINIZER'S REPORT

To,
The Chairman,
50th Annual General Meeting of
Housing and Urban Development Corporation Limited
Hudco Bhawan, India Habitat Centre,
Lodhi Road, New Delhi-110003

Subject : Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the 50th Annual General Meeting (AGM) of Housing and Urban Development Corporation Limited (hereinafter referred to as "the Company") held on Wednesday, September 30, 2020 at 03:00 P.M. (IST) through Video Conference ('VC')/Other Audio Visual Means ('OAVM').

NAME OF THE COMPANY	Housing and Urban Development Corporation Limited
MEETING	50 th Annual General Meeting
DATE & TIME	Wednesday, September 30, 2020 at 03:00 P.M.
MODE	Video Conference ('VC')/Other Audio Visual Means ('OAVM').

Note: Pursuant to the General Circular no. 14/2020 dated April 8, 2020, Circular no. 17/2020 dated April 13, 2020 and Circular no. 20/2020 dated May 5, 2020 issued by Ministry of Corporate Affairs ('MCA') and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI), Companies are allowed to hold AGM through VC/OAVM, without the physical presence of members at a common venue. The AGM was conducted through VC/OAVM and the venue of the AGM was deemed to be the Registered Office of the Company at Hudco Bhawan, India Habitat Centre, Lodhi Road, New Delhi-110003

1. Appointment as Scrutinizer :

I, Hemant Kumar Singh, Practising Company Secretary, was appointed as the Scrutinizer for the purpose of scrutinizing e-voting process (Remote e-voting) and voting by the use of electronic means (Insta-poll) at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) carried out at the 50th Annual General Meeting (AGM) of Housing and Urban Development Corporation Limited (hereinafter referred to as "the Company") held on Wednesday, September 30, 2020 at 03:00 P.M. through Video Conference ('VC')/Other Audio Visual Means ('OAVM').



2. Compliance with Act:

The compliance with the provision of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means (by remote e-voting) and by use of electronic means (Insta-poll) at the AGM by the shareholders on the resolutions proposed in the Notice of the 50th Annual general Meeting of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of electronic means (Insta-poll) at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system and voting by use of electronic means (Instapoll) provided by Central Depository Services (India) Limited (CDSL).

3. Dispatch of Notice convening the meeting:

The Company has informed that the dispatch of the Notice of the AGM along with Annual Report for the financial year 2019-20 was completed on September 08, 2020 through electronic mode to those members whose email addresses were registered with the Company/Depositories in compliance with the MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020. The same was made available on the website of the Company, the Stock Exchanges, i.e. BSE Limited and National Stock Exchange of India Limited and also on the website of Central Depository Services (India) Limited (CDSL).

4. Cut- off Date

The voting rights were reckoned as on Wednesday, September 23, 2020, being the Cut- off date for the purpose of deciding the entitlements of members for the remote e-voting and voting at the AGM.

5. Remote e-Voting:

5.1 Agency:

The Company had appointed Central Depository Services (India) Limited (CDSL) as the Agency for providing the remote e-voting platform.

5.2 Remote e-Voting:

Remote e-Voting platform remained open from **Sunday, September 27, 2020 at 09:00 A.M. (IST) till Tuesday, September 29, 2020 at 5:00 P.M. (IST)** and members were required to cast their votes electronically, thereby conveying their assent or dissent in respect of the Ordinary/Special Resolutions, on the e-Voting platform provided by Central Depository Services (India) Limited (CDSL).

6. Voting at the AGM:

6.1 As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote e-Voting do not vote again at



the general meeting, the Scrutinizer shall have access after closure of period of remote e-Voting and before the start of general meeting to only such details relating to members who have cast their votes through remote e-Voting, such as their names, DP ID/Client ID, folios, number of shares held but not the manner in which they have voted.

6.2 Accordingly, Central Depository Services (India) Limited (CDSL) provided us the names, DP ID/ Client ID; folio Numbers and shareholding of the members who had cast their votes through remote e-Voting.

6.3 Central Depository Services (India) Limited (CDSL) provided electronic voting facility (Instapoll) to the members who attended the AGM.

7. Counting process

7.1 The Instapoll Voting started at 04:15 P.M. and ended at 04:30 P.M.

7.2 The votes on remote e-voting were unblocked at around 04:35 P.M. (IST) after conclusion of voting at the AGM in the presence of two witnesses who are not the employees of the Company and the e-voting results/ list of equity shareholders who have voted for and against were downloaded from the e- voting website of Central Depository Services (India) Limited (CDSL) (<https://www.evotingindia.com>) and the same are being handed over to the Chairman / Company Secretary of the Company.

8. Results:

8.1 I observed that

- a) 14 members had cast their votes at the meeting through Instapoll.
- b) 534 members had cast their votes through remote e-Voting.

8.2 The Consolidated Results with respect to each item on the agenda as set out in the Notice of the 50th AGM dated September 07, 2020 is enclosed.

8.3 Based on the aforesaid results, I report that Five **Ordinary Resolutions** and One **Special Resolution** as contained in **Item No. 1 to 6** of the Notice dated September 07, 2020 have been passed with requisite majority.

For Hemant Singh & Associates
(Company Secretaries)

Date: October 01, 2020
Place: New Delhi




Hemant Kumar Singh
Partner
Membership No.: FCS 6033
C.P. No.: 6370
UDIN: F006033B000831660

Consolidated Results

a) Resolution-1: Ordinary Resolution

Adoption of Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2020, along with Directors' Report, Auditor's Report and comments thereupon of the Comptroller and Auditor General of India.

(i) Voted in favour of the resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	515	1813986501	
Voting by Instapoll	14	39602	
Total	529	1814026103	100

(ii) Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-Voting	18	9987	
Voting by Instapoll	0	0	
Total	18	9987	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

b) Resolution-2: Ordinary Resolution

To approve declaration of final dividend @ 23.5% (Rs. 2.35/- per equity share) on the paid-up equity share capital of the Company for the financial year ended 31st March, 2020 and to confirm the payment of interim dividend @ 7.50% (Rs. 0.75/- per equity share) already paid in the month of March, 2020.



(i) Voted in **favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	518	1813986682	
Voting by Instapoll	14	39602	
Total	532	1814026284	100

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	16	9807	
Voting by Instapoll	0	0	
Total	16	9807	0

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

c) Resolution-3: Ordinary Resolution

Reappointment of Shri Amrit Abhijat (DIN: 03022727), Part-time Official (Government Nominee) Director who retires by rotation.

(i) Voted in **favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	499	1802434793	
Voting by Instapoll	14	39602	
Total	513	1802474395	99.36



(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	34	11561496	
Voting by Instapoll	0	0	
Total	34	11561496	0.64

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

d) Resolution-4: Ordinary Resolution

Fixation of remuneration of the Statutory Auditors for the financial year 2020-21.

(i) Voted in **favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	507	1813984631	
Voting by Instapoll	14	39602	
Total	521	1814024233	100

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	27	11858	
Voting by Instapoll	0	0	
Total	27	11858	0

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



e) Resolution-5: Ordinary Resolution

To appoint Shri D. Guhan (DIN: 06757569) Director (Finance) on the terms and conditions as earlier approved by the President of India.

(i) Voted in **favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	501	1813566533	
Voting by Instapoll	14	39602	
Total	515	1813606135	99.98

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	32	429756	
Voting by Instapoll	0	0	
Total	32	429756	0.02

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

f) Resolution-6: Special Resolution

To borrow funds not exceeding Rs. 28,000 crore by way of issue of unsecured/ secured non-convertible bonds/ debentures on private placement basis.

(i) Voted in **favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	496	1813854348	
Voting by Instapoll	14	39602	
Total	510	1813893950	99.99



(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	37	141941	
Voting by Instapoll	0	0	
Total	37	141941	0.01

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

All relevant records of voting will remain in our custody until the Chairperson considers, approves and signs the minutes of the 50th Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Thanking You,
Yours faithfully,

For Hemant Singh & Associates
(Company Secretaries)

Date: October 01, 2020
Place: New Delhi




Hemant Kumar Singh
Partner

Membership No.: FCS 6033
C.P. No.: 6370
UDIN: F006033B000831660

Countersigned by:
For Housing and Urban Development Corporation Limited


Chairman
M. Nagaraj

Date: October 01, 2020
Place: New Delhi



HOUSING AND URBAN DEVELOPMENT CORPORATION LTD 50th AGM 2020

Date of the AGM: 30th September 2020

Total number of shareholders on cut off date: '285158' No. of Shares: '2001900000'

No. of Shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group :

Public :

No. of Shares:

No. of Shares:

Detail of the Agenda:

Promoter/Public	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100

1. Adoption of Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended 31st March, 2020, along with Directors' Report, Auditors' Report and comments thereupon of the Comptroller and Auditor General of India.

Ordinary Resolution								
Promoter and Promoter Group	E-Voting		1797841253	100.00	1797841253	0	100.00	0.00
	Poll	1797841253	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1797841253	1797841253	100.00	1797841253	0	100.00	0.00
Public – Institutional holders	E-Voting		15457546	30.46	15457546	0	100.00	0.00
	Poll	50749751	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	50749751	15457546	30.46	15457546	0	100.00	0.00
Public-Others	E-Voting		697689	0.46	687702	9987	98.57	1.43
	Poll	153308996	39602	0.03	39602	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	153308996	737291	0.48	727304	9987	98.65	1.35
GRAND TOTAL		2001900000	1814036090	90.62	1814026103	9987	100.00	0.00

2. To approve declaration of final dividend @ 23.5% (Rs. 2.35/- per equity share) on the paid-up equity share capital of the Company for the financial year ended 31st March, 2020 and to confirm the payment of interim dividend @ 7.50% (Rs. 0.75/- per equity share) already paid in the month of March, 2020.

Ordinary Resolution								
Promoter and Promoter Group	E-Voting		1797841253	100.00	1797841253	0	100.00	0.00
	Poll	1797841253	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1797841253	1797841253	100.00	1797841253	0	100.00	0.00
Public – Institutional holders	E-Voting		15457546	30.46	15457546	0	100.00	0.00
	Poll	50749751	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	50749751	15457546	30.46	15457546	0	100.00	0.00
Public-Others	E-Voting		697690	0.46	687883	9807	98.59	1.41
	Poll	153308996	39602	0.03	39602	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	153308996	737292	0.48	727485	9807	98.67	1.33
GRAND TOTAL		2001900000	1814036091	90.62	1814026284	9807	100.00	0.00

3. Reappointment of Shri Amrit Ahijat (DIN: 03022727), Part-time Official (Government Nominee) Director who retires by rotation.

Ordinary Resolution								
Promoter and Promoter Group	E-Voting		1797841253	100.00	1797841253	0	100.00	0.00
	Poll	1797841253	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1797841253	1797841253	100.00	1797841253	0	100.00	0.00
Public – Institutional holders	E-Voting		15457546	30.46	4000000	11457546	25.88	74.12
	Poll	50749751	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	50749751	15457546	30.46	4000000	11457546	25.88	74.12
Public-Others	E-Voting		697490	0.45	593540	103950	85.10	14.90
	Poll	153308996	39602	0.03	39602	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	153308996	737092	0.48	633142	103950	85.90	14.10
GRAND TOTAL		2001900000	1814035891	90.62	1802474395	11561496	99.36	0.64

4. Fixation of remuneration of the Statutory Auditors for the financial year 2020-21.

Ordinary Resolution								
Promoter and Promoter Group	E-Voting		1797841253	100.00	1797841253	0	100.00	0.00
	Poll	1797841253	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1797841253	1797841253	100.00	1797841253	0	100.00	0.00
Public – Institutional holders	E-Voting		15457546	30.46	15457546	0	100.00	0.00
	Poll	50749751	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	50749751	15457546	30.46	15457546	0	100.00	0.00
Public-Others	E-Voting		697690	0.46	685832	11858	98.30	1.70
	Poll	153308996	39602	0.03	39602	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	153308996	737292	0.48	725434	11858	98.39	1.61
GRAND TOTAL		2001900000	1814036091	90.62	1814024233	11858	100.00	0.00

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5. To appoint Shri D. Guhan (DIN:06757569), Director (Finance) on the terms and conditions as earlier approved by the President of India.

Ordinary Resolution								
Promoter and Promoter Group	E-Voting		1797841253	100.00	1797841253	0	100.00	0.00
	Poll	1797841253	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1797841253	1797841253	100.00	1797841253	0	100.00	0.00
Public – Institutional holders	E-Voting		15457546	30.46	15131540	326006	97.89	2.11
	Poll	50749751	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	50749751	15457546	30.46	15131540	326006	97.89	2.11
Public-Others	E-Voting		697490	0.45	593740	103750	85.13	14.87
	Poll	153308996	39602	0.03	39602	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	153308996	737092	0.48	633342	103750	85.92	14.08
GRAND TOTAL		2001900000	1814035891	90.62	1813606135	429756	99.98	0.02

6. To borrow funds not exceeding Rs. 28,000 crore by way of issue of unsecured/ secured non-convertible bonds/ debentures on private placement basis.

Special Resolution								
Promoter and Promoter Group	E-Voting		1797841253	100.00	1797841253	0	100.00	0.00
	Poll	1797841253	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1797841253	1797841253	100.00	1797841253	0	100.00	0.00
Public – Institutional holders	E-Voting		15457546	30.46	15434140	23406	99.85	0.15
	Poll	50749751	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	50749751	15457546	30.46	15434140	23406	99.85	0.15
Public-Others	E-Voting		697490	0.45	578955	118535	83.01	16.99
	Poll	153308996	39602	0.03	39602	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	153308996	737092	0.48	618557	118535	83.92	16.08
GRAND TOTAL		2001900000	1814035891	90.62	1813893950	141941	99.99	0.01

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