



HUDCO/List. Comp/IEPF/SE/2024-25

1<sup>st</sup> January, 2025

**Listing Department**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**  
**Scrip Code- 540530**

**Listing Department**  
**National Stock Exchange of India Ltd.**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra (E)**  
**Mumbai - 400051**  
**Scrip Code- HUDCO**

**Sub: Newspaper Publication -Transfer to IEPF**  
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Dear Sir/ Madam,

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith newspaper publication regarding Notice to shareholders for transfer of Dividend and Equity Shares to Investor Education and Protection Fund (IEPF), published in 'Financial Express' and 'Jansatta' dated 1<sup>st</sup> January, 2025.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद

भवदीय

फॉर हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड

विकास गोयल

कंपनी सेक्रेटरी एंड कंप्लायंस ऑफिसर

Encl. as above

हाउसिंग एंड अर्बन डेवलपमेंट कॉर्पोरेशन लिमिटेड  
(भारत सरकार का उपक्रम)  
आई एस ओ 9001:2015 प्रमाणित कंपनी  
कोर - 7ए, हडको भवन, इंडिया हैबिटेट सेंटर, लोधी रोड,  
नई दिल्ली - 110003, दूरभाष : 011-24649610-21

**Housing and Urban Development Corporation Limited**  
(A Government of India Enterprise)  
**AN ISO 9001 : 2015 CERTIFIED COMPANY**  
**Core - 7 'A', HUDCO Bhawan, India Habitat Centre, Lodhi Road,**  
**New Delhi - 110003, Tel. : 011-24649610-21**

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**AROUND 24,000 FIRMS HAD OVER TWO PARTNERS BY FY24-END**

# ICAI's global networking norms restrictive: Big Five

**MANU KAUSHIK**  
New Delhi, December 31

**THE INTERNATIONAL NETWORKING** guidelines being worked upon by the Institute of Chartered Accountants of India (ICAI) are restrictive, two partners at Big Five audit firms told *FE*. Recently, the ICAI president Ranjeet Kumar Agarwal said that the final guidelines, which will define the engagement rules between Indian CA firms and global firms, will come out in the current financial year.

### KEY TAKEAWAYS

- Guidelines received from ICAI have restrictions, which may not enable Indian CA firms to compete with global audit firms, said a Big Five audit firm
- As per the draft guidelines, the code of ethics of ICAI will be applicable to all network components who work as part of a network
- By FY24-end, there were 96,000 CA firms in India with 75,000 of them being proprietorships and small and medium-sized firms



talk about restricting "network" with many restrictions, which might not enable Indian CA firms to scale up and compete with global audit firms as the institute has envisaged," said a senior partner at Big Five firm, on condition of anonymity. "As per the draft guidelines, the code of ethics of ICAI will be applicable to all network components" this is not going to work in cases like a domestic CA firm tying up with a tech firm for tech loans. This can happen in size and scale," said the ICAI quoted above. The partner also said that the draft guidelines also

domestic CA firms believe that there are many accounting services such as book-keeping which can be provided by non-CAs as well. "The statutory audit services can only be provided by CAs because it's mandated under the Companies Act, so only, the tax audit services can be provided by CAs because it's mandated under the I-T Act. To confound other accounting services to just CAs would limit the scope of the partnerships," said a partner quoted above. The ICAI guidelines said that the ICAI will have supervisory powers over the "network components".

## World Bank's 'B-Ready' score: Report flags India's challenges

**PRESS TRUST OF INDIA**  
New Delhi, December 31

**INDIA MAY FACE** challenges in achieving good scores on parameters like business entry, labour regulations, and international trade in the World Bank's Business Ready report, according to think tank GTRI.

The Global Trade Research Institute (GTRI) said as India is moving towards the B-Ready framework, its focus should be on leveraging global insights while championing local reforms. Business Ready (B-Ready) is the World Bank's new flagship report benchmarking the business environment and investment climate in most economies worldwide. The report assesses the regulatory framework and public services directed at firms, and the business environment with regulatory efficiency and public services are combined in practice. GTRI's earlier Doing Business index is being replaced by B-Ready. The report's chairman of Agriculture and Food Development Authority (AFDA) Abhishek Dev said the new standards will be released on January 9.

# Coffee exports surpass \$1-bn mark in Apr-Nov

**RAVI DUTTA MISHRA**  
New Delhi, December 31

**TRADITIONALLY A TEA** exporter, India is making significant inroads into the global coffee export market with total exports during the current financial year up to November crossing the \$1-billion mark for the first time, according to data from Centre for Monitoring Indian Economy (CMIE).

### A HIGH NEW

Exports (\$million, April - Nov)

2020-21	460.7
2021-22	621.5
2022-23	765.6
2023-24	805.8
2024-25	1,146.9

Source: Commerce Ministry/CMIE



The sharp growth is partly attributed to a surge in Robusta coffee prices, which is accounting for 49% of global production, and partly due to the strong demand for specialty coffee exports to the EU. India's coffee exports rose to a record high of \$1,146.9 million between April and November in FY24, compared to \$803.8 million during the same period last year, registering a 29 per cent rise. This figure is nearly double the exports during the same period in FY21, which stood at \$460 million. Global Robusta prices have soared to near-decade highs due to supply issues in major coffee-producing countries like Vietnam and Brazil.

London-based ICE Futures India said in a report that a 63% increase this year led to a notable India's exports of tea saw a slight decline despite the sharp rise in coffee prices. A government official said that India coffee managed to capture the "premium segment" of the export market unlike in the case of tea. A report by the United States Department of Agriculture (USDA) earlier this month highlighted that drought and high temperatures in Brazil during the fruit development and fill period caused a decline in Robusta yields to fall below initial projections. With nearly flat output, Brazil's coffee bean exports are forecast to drop by 2.6 million metric tons to 40.5 million.

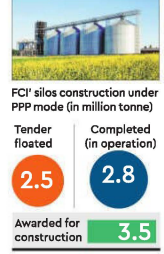
primarily due to last year's inventory build-up, which reduced total supplies. Notably, Brazil is the world's largest coffee producer, contributing about 40% of global production. Meanwhile, Vietnam, the second-largest coffee producer, has also reported lower production forecasts. Although Vietnam's coffee production is expected to recover by 2.6 million to 30.1 million, it will still remain below the record crop of 2021-22, according to the USDA. Coffee Board data, Kodagu and Hassan in Karnataka with 2,49,020 MTs during 2022-23 is largest in production of Arabica and Robusta coffee. Kerala comes a distant second at 72,425 MTs followed by Tamil Nadu at 18,700 MTs.

# Capacity of wheat silos to triple in three years

**SANDIP DAS**  
New Delhi, December 31

**THE GOVERNMENT IS** aiming to build 9 million tonnes (MT) of wheat silos capacities over the next three years, from a current level of 2.8 MT of state-of-the-art grain storage facilities. The Food Corporation of India (FCI) has invited bids for the construction of 2.5 MT of modern wheat storage facilities under through the public-private partnership (PPP) model. Sources told *FE* that by February 2025, contracts for building this state-of-the-art grain storage facility would be awarded while 35 silos with a cumulative capacity of over 2.8 MT have been in operation.

### INVESTMENT



In addition, contracts for constructing over 9.5 MT of modern storage facilities across 80 locations have been awarded to private entities. These will likely be ready in next two years. In the next couple of years total wheat silo capacity would be close to 9MT," this official said.

An additional of \$9,000 crore project to build wheat silos with 9 MT of capacity, where FCI would store grain. These silos are spread around 250 locations across Punjab, Haryana, Madhya Pradesh, Uttar Pradesh, Rajasthan, Gujarat, Maharashtra, Bihar, West Bengal, Jammu, Uttarakhand and Kerala. Sources said several private entities, including Adani Agri Logistics, KCC Infrastructure, National Collateral Management

# Revised standards for organic products soon

**MUKESH JAGOTA**  
New Delhi, December 31

**INDIA WILL SOON** unveil updated standards for organic agricultural products to bring them in parity with the latest European Union (EU) grades to bring in more clarity and transparency in the processes while strengthening the regulatory oversight through data analytics, as a senior official said.

Organic Production (NPOP) 2014 is being revised to account for the long period of 10 years since last revision for changes in the international organic scenarios and global organic markets to bring in more parity and transparency in the processes and food safety. The new standards will be released on January 9. India's export of organic

products comes under the purview of the National Programme for Organic Production (NPOP) and has been recognised by the European Commission and Switzerland as equivalent to their country's standards and is also accepted by Great Britain. NPOP was first implemented in 2001. The Mutual Recognition Agreement (MRA) for organic products with Taiwan has been implemented since July

this year. Negotiations for an MRA with Australia are at an advanced stage. The changes in NPOP will simplify and clarify certification requirements for grower groups and procedure for shifting certification to Operators (including grower farm groups) for strengthened oversight of the certification processes.

grower group farmers by uploading more information in the public domain. The NPOP 2024 will be supported by a revamped traceability system with data analytics and a Mobile App for inspection verification of Operators (including grower farm groups) for strengthened oversight of the certification processes.

**Housing and Urban Development Corporation Ltd.**  
(A Govt. of India Enterprise)

CIN: L74890DL1970G005276, GST No. 07AAACH632A7F  
Registered Office: HUDCO Bhawan, India Habitat Centre, Con-7A, Lodhi Road, New Delhi - 110003, Phone: 011-24648611, Email: cwhudco@shudco.org Website: www.hudco.org.in

**NOTICE TO SHAREHOLDERS**

**TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND PROTECTION FUND**

As per Section 124(5) of the Companies Act, 2013 and the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, (IEPF Rules 2016), a Company is required to transfer the amounts of unpaid dividend or interest declared for continuous period of seven (7) years from the date of transfer of such amount to Unpaid Dividends Account, to the credit of the Investor Education and Protection Fund (IEPF) set up by the Central Government. Further, pursuant to Section 124(b) of the Companies Act, 2013 and IEPF Rules, 2016, all shares in respect of which dividend has not been paid or claimed for seven consecutive years or more, shall also be transferred to IEPF Account. Shareholders may please note that if any amount/shares are transferred to the Fund, then the same has to be claimed from the Investor Education and Protection Fund Authority following the procedure as provided under IEPF Rules, 2016.

A separate communication is being sent to all the Shareholders, who have not encashed the interim dividend for the Financial Year 2017-18 and all the subsequent dividends declared and paid by the Company. Details of such shareholders along with details of shares due for transfer to IEPF is available on website of the Company i.e. www.hudco.org.in

Shareholders are requested to forward the requisite documents, as per the above-mentioned communication, to the Company's Registrar and Share Transfer Agent (RTA) viz., Alankit Assignments Limited to claim the unencashed dividend amount and shares by 10<sup>th</sup> February, 2025, so that the Unpaid Dividend and Shares are not transferred to the IEPF. If no reply is received by the Company or the RTA by 10<sup>th</sup> February, 2025, the company will be compelled to transfer the above-mentioned unpaid dividend along with shares to the IEPF, without any further notice and no claim shall lie against the Company.

For any clarification, the concerned Shareholder/Claimants may write to Alankit Assignments Limited, Registrar and Share Transfer Agent, Alankit Height, 4E2, Jhandewalan Extension, New Delhi-110005. Email: ID@alankit.com, venders@alankit.com, contact No. 011-4254-1234/2354, Fax No. 011-2355-2001, Website: www.alankit.com

Further, Shareholders are requested to keep their email ID and other relevant details updated with their Depository Participant (DP), in case of shares held in dematerialized form and with the Company/RTA, in case of shares held in physical form.

For Housing and Urban Development Corporation Ltd. Sd/ (Vikas Goyal) Company Secretary  
Date: 31.12.2024  
Place: New Delhi

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**U GRO CAPITAL LIMITED**  
4th Floor, Tower 3, Equinox Business Park, LBS Road, Kuria, Mumbai 400710

**DEMAND NOTICE**

Under the Provisions of The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("the Act") and The Security Interest Enforcement Rules, 2002 ("the Rules") The undersigned being the authorised officer of Ugro Capital Limited under the Act and in exercise of the powers conferred under Section 13(2) of the Act, reading with the Rule 3, is issued Demand Notice(s) under Section 13(2) of the Act, calling upon the borrowing borrower(s) to repay the demand notice(s) within 60 days from the date of receipt of the said notice. The undersigned reasonably believes that the borrower(s) are avoiding the service of the demand notice(s), therefore the service of the demand notice(s) is being effected by affixation and publication as per the Rules. The contents of the demand notice(s) are extracted herein below:

Name of the Borrower(s) & LAN	Demand Notice Date and Amount
1. Shree Siddhivivayak Ds International	21-12-2024
2. Anshu Bhatti S. Shweta Bhatti Disha Bhatti	18-12-2024
3. The One Crete Sixty Four Lakhs Twenty Two Lacs And One Hundred And Fifty Rupees	18-12-2024
4. UGRO LCM000004165, UGRO LCM000004197	18-12-2024
5. UGRO LCM0000031068	18-12-2024

DEMAND NOTICE: MAKE: NEELURI THREANI GLOBAL PVT LTD. MODEL: INJECTION MOLDING MACHINE XTREME 410 TON WITH ACCESSORIES. MODEL: INJECTION MOLDING MACHINE XTREME 310 TON WITH ACCESSORIES. MAKE: DORNA TECHNIQUE MODEL: INJECTION MOLDING MACHINE KAWAGUCHI 50 TON WITH PAD, MOLD AND ACCESSORIES. MODEL: 1. INJECTION MOLDING MACHINE SUMITOMO 30 TON WITH PAD AND ACCESSORIES, 2. PLASTIC GRANULES 3004 490 PER BAG 30KG. MODEL: 1. INJECTION MOLDING MACHINE INTEL 50 TON WITH OIL, MOULD CLAMP TIPS, CONTROLLER OTHER ACCESSORIES 3004 490 PER BAG. 2. MOLD WITH ACCESSORIES, 3. GENERATOR SET WITH ELECTRICALS, 4. MAIN POWER PANEL WITH ACCESSORIES, 5. POWER PANEL WITH ACCESSORIES, MODEL: INJECTION MOLDING MACHINE TOSHIBA 140 TON ALL ELECTRIC WITH LEVEL PAD 10 SET, 2. COMPRESSOR AIR COMPRESSOR BUD WITH PIPE FITTING AND ACCESSORIES, 3. PLASTIC GRANULES 3902 20 PAK. MODEL: 1. INJECTION MOLDING MACHINE NIGARIBOSHI 100 TON WITH LEVEL PAD AND ACCESSORIES, MODEL: TRANSFERFORMER, 2. PLASTIC GRANULES 3904 80 BAG. MODEL: PVC, 1. INJECTION MOLDING MACHINE TOYO 50 TON WITH LEVEL PAD, COOLING TOWER AND OTHER ACCESSORIES, 2. MOLD WITH INJECTION MOLDING MACHINE 100 TON, MAKE: R. H. ASSOCIATES PVT. LTD. MODEL: KINGSTEN BRAND, CMC VERTICAL MACHINING CENTER MODEL: KVM-64S, MAKE: DISHA TECHNOLOGIES (DELHI), MODEL: INJECTION MOLDING MACHINE 200 TON, MODEL: INJECTION MOLDING MACHINE 150 TON, MODEL: STM L800 STM BRANING, MAKE: POTTI ONE AUTOMATION LIMITED, MODEL: JYOTI MAKE ONE TURNING CENTER MACHINING MODEL DX 200-38 WITH FAN CONTROL AND ALL STANDARD ACCESSORIES AND ELECTRICALS, MODEL: INJECTION MOLDING PVT LTD. MODEL: ELECTRIC DISCHARGE MACHINE ZINC205 26 AC SINE WAVE Y MOVEMENT WITH LEAD SCREW, TAP INVOICE: INMG 22-22-23, 5136-22-23, 5154-22-23, 5134-22-23, 5129-22-23, 5126-22-23, 5136-22-23, 5132-22-23, 5154-22-23, MFG-024, 4191-22-22, 4152-21-22, 4150-21-22, 38M-24-2206, ECO-23-24-205.

The borrower(s) are hereby advised to comply with the demand notice(s) and pay the demand amount mentioned therein and thereupon within 60 days from the date of this publication together with applicable interest, late payment penalty, bounce charges, cost and expenses etc. All the date of realization of the payment, the borrower(s) may note that Ugro Capital Limited is a Secured Creditor and the loan facility availed by the borrower (s) and secured debt against the immovable property(ies) being the secured asset(s) mortgaged by the borrower(s) with Ugro Capital Limited. In the event, the borrower(s) are failed to discharge their liabilities in full within the stipulated time, Ugro Capital Limited shall be entitled to exercise all the rights under Section 13(4) of the Act to take possession of the Secured Asset(s) including but not limited to transfer the same by way of sale or by invoking any other remedy available under the Act and the Rules thereunder in order to realize the dues in the loan account of the borrower(s). Ugro Capital Limited is also empowered to ATTACH AND/OR SEAL the Secured Asset(s) before enforcing the right to take or transfer. Subsequent to the sale of the Secured Asset(s), Ugro Capital Limited also has a right to initiate separate legal proceedings to recover the balance dues, in case the value of the Secured Asset(s) is insufficient to cover the due payable by the borrower(s) to Ugro Capital Limited. This remedy is in addition and independent of other remedies available to Ugro Capital Limited under any other law. The attention of the borrower(s) is invited to Section 13(8) of the Act in respect of time available, to redeem the Secured Asset(s) and further to Section 13(1) of the Act, whereby the borrower(s) are restrained/prohibited from disposing or dealing with the Secured Asset(s) or transferring the same by way of sale, lease or otherwise (other than in ordinary course of business) any of the Secured Asset(s) without prior written consent from Ugro Capital Limited and non-compliance of the above is an offence punishable under Section 29 of the Act. The copy of the demand notice(s) is available with the undersigned and the borrower(s) may, if they so desire, collect the same from the undersigned.

Place: Delhi Sd/- Mudit Soni (Authorised Officer)  
Date: 01.01.2025. For Ugro Capital Limited (authorised officer@ugrocapital.com)

