

 Financial Services

April 24, 2015

Bombay Stock Exchange Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai-400 001

IL&FS Financial Services Limited

The IL&FS Financial Centre	T +91 22 2653 3333
3rd Floor, Plot C-22, G-Block	F +91 22 2653 3149
Bandra Kurla Complex	W www.ilfsfin.com
Bandra East	
Mumbai 400 051	
INDIA	

Corporate Identity Number - U65990MH1995PLC093241

National Stock Exchange of India Limited,
 Exchange Plaza,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai 400 051

MCX Stock Exchange Limited
 Suren Road, Andheri (East),
 Mumbai - 400 093, India

Re : Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

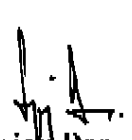
Dear Sir :

- (1) IL&FS Financial Services Limited has released the equity shares Dubtown Limited as under:

Pledgor	Date	Quantity	Pledge/release
Rushank V Shah	24.04.2015	1,600,000	Released
Khilen V Shah	24.04.2015	1,900,000	Released
Kunjal Uemant Shah, Hemant Mahipatray Shah	24.04.2015	1,500,000	Released
Loan Against Shares	24.04.2015	20,149	Released

- (2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,


 Sujoy Das


 Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

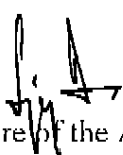
1	Name of the Target Company (TC)	Hubtown Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange MCX		
5	Details of the acquisition as follows :	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	<u>Before the acquisition under consideration, holding of:</u>			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	6,020,285	8.28	8.28
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	Total (a+b+c+d)	6,020,285	8.28	8.28
	<u>Details of acquisition/sale</u>			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	(5,020,149)	(6.90)	(6.90)
	Total (a+b+c+d)	(5,020,149)	(6.90)	(6.90)

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IL&FS Financial Services Limited

	After the acquisition/sale, holding of : a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
		1,000,136	1.38	1.38
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	Total (a+b+c+d)	1,000,136	1.38	1.38
6	Mode of acquisition / sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc)	Pledge released		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 24, 2015		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 727,358,710/-		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs 727,358,710/-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs 727,358,710/-		


 Signature of the Authorized Signatory

Place: Mumbai

Date: April 24, 2015