IL&FS | Financial Services

IL&FS Financial Services Limited
The IL&FS Financial Centre
3rd Floor, Plot C-22, G-Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051
INDIA
T +91 22 2653 3333
F +91 22 2653 3149
W www.ilfsfin.com
Corporate Identity Number - U65990MH1995PLC093241

April 24, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

MCX Stock Exchange Limited
Suren Road, Andheri (East),
Mumbai - 400 093, India

Re : Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir :

(1) IL&FS Financial Services Limited has released the equity shares Hubtown Limited as under:

Pledgor	Date	Quantity	Pledge/release
Rushank V Shah	24.04.2015	1,600,000	Released
Khilen V Shah	24.04.2015	1,900,000	Released
Kunjal Hemant Shah, Hemant Mahipatray Shah	24.04.2015	1,500,000	Released
Loan Against Shares	24.04.2015	20,149	Released

(2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,

Sujoy Das
Authorised Signatory

IL&FS | Financial Services

IL&FS Financial Services Limited

Annexure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1	Name of the Target Company (TC)	Hubtown Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Financial Services Limited		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange National Stock Exchange MCX		
5	Details of the acquisition as follows :	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
	Before the acquisition under consideration, holding of:			
	a) Shares carrying voting rights	---	---	---
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	6,020,285	8.28	8.28
	c) Voting rights (VR) otherwise than by shares	---	---	---
	d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
	Total (a+b+c+d)	6,020,285	8.28	8.28
	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/sold	---	---	---
	b) VRs acquired/sold otherwise than by shares	---	---	---
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	---	---	---
	d) Shares encumbered/invoked/ released by the acquirer	(5,020,149)	(6.90)	(6.90)
	Total (a+b+c+d)	(5,020,149)	(6.90)	(6.90)

	After the acquisition/sale, holding of :			
	a)Shares carrying voting rights	---	---	---
	b)Shares encumbered with the acquirer	1,000,136	1.38	1.38
	c)VRs otherwise than by equity shares	---	---	---
	d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
	Total (a+b+c+d)	1,000,136	1.38	1.38
6	Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc)	Pledge released		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 24,2015		
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs 727,358,710/-		
9	Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs 727,358,710/-		
10	Total diluted share/voting capital of the TC after the said acquisition	Rs 727,358,710/-		

Signature of the Authorised Signatory

Place: Mumbai

Date: April 24, 2015