RUSHANK V. SHAH

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

August 22, 2019

To,

Hubtown Limited 'Plaza Panchsheel', A' Wing, 5th floor Hughes Road, Behind Dharam Palace Grant Road (West), Mumbai 400007	**BSE Limited** Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001	**The National Stock Exchange of India Limited** 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400 051

Dear Sir,

Pursuant to Regulation 29 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

Rushank V. Shah
Acquirer

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Hubtown Limited (the "**Company**")		
2.	Name(s) of the ~~Seller~~ / Acquirer and Persons Acting in Concert (PAC) with the Acquirer / ~~Seller~~	**RUSHANK VYOMESH SHAH** **HEMANT M. SHAH** **KUNJAL H. SHAH** **KUSHAL H. SHAH** **HEMANT M. SHAH HUF** **MAHIPATRAY V. SHAH HUF** **HEMANT M SHAH / VYOMESH M. SHAH** **VYOMESH M. SHAH** **FALGUNI V. SHAH** **KHILEN V. SHAH** **VYOMESH M. SHAH HUF** **LATA M. SHAH** **UKAY VALVES AND FOUNDERS PRIVATE LIMITED** **VISHWAJEET CONSULTANCY PRIVATE LIMITED**		
3.	Whether the Acquirer / ~~Seller~~ belongs to Promoter/Promoter group	Yes, the Acquirer belongs to the Promoter Group.		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("**BSE**") National Stock Exchange of India Limited **("NSE")**		
5.	Details of the acquisition / ~~disposal~~ as follows	**Number of shares**	**% w.r.t. total share/voting capital wherever applicable**	**% w.r.t. total diluted share/voting capital of the TC (*)**
Before the Acquisition / ~~Sale~~ under consideration, holding of the Acquirer / ~~Seller~~:				
a)	Shares carrying voting rights - Rushank V. Shah (acquirer) - Other PACs	2,19,049 22,37,797	0.30 3.08	0.30 3.08
b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) - Rushank V. Shah - Other PACs	16,00,000 3,64,75,475	2.20 50.15	2.20 50.15
c)	Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e)	**Total (a+b+c+d)**	**4,05,32,321**	**55.73**	**55.73**

Details of the acquisition / disposal as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
a) Shares carrying voting rights acquired / ~~sold~~	43526	0.060	0.060
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) VRs acquired/ sold otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
e) Total (a+b+c+d)	43526	0.060	0.060
After the acquisition / ~~sale~~, holding of the Acquirer / ~~Seller~~:			
a) Shares carrying voting rights - Rushank V. Shah - Other PACs	2,62,575 22,37,797	0.36 3.08	0.36 3.08
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) - Rushank V. Shah - Other PACs	16,00,000 3,64,75,475	2.20 50.15	2.20 50.15
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	4,05,75,847	55.79	55.79

1. Mode of acquisition / ~~sale~~ (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Shares acquired in open market through stock exchange route
2. Date of acquisition / ~~sale~~ of shares/ ~~VR or date of receipt of intimation of allotment of shares, whichever is applicable~~	August 21, 2019
3. Equity share capital / total voting capital of the TC before the said acquisition / ~~sale~~	**Number of shares:** 72,735,871 **Amount (in Rs.)** (face value of Rs. 10 per share): 727,358,710
4. Equity share capital/ total voting capital of the TC after the said acquisition / ~~sale~~	**Amount (in Rs.)** (face value of Rs. 10 per share): 727,358,710
5. Total diluted share/voting capital of the TC after the said acquisition / ~~sale~~	**Amount (in Rs.)** (face value of Rs. 10 per share): 727,358,710

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Rushank V. Shah

Place: Mumbai

Date: August 22 , 2019