HEMANT M. SHAH HUF

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

July 22, 2019

To,

Hubtown Limited 'Plaza Panchsheel, 5th floor Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai 400007	**BSE Limited** Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code : 532799	**The National Stock Exchange of India Limited** 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Code : Hubtown EQ

Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosures thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Hemant M. Shah HUF**

Hemant M. Shah - Karta

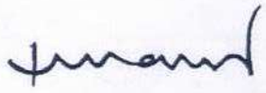
DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	HUBTOWN LIMITED
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of Reporting	JULY 22, 2019
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked	HEMANT M. SHAH HUF – PERSON ACTING IN CONCERT (PAC)
Details of the ~~creation~~ / release / ~~invocation~~ of encumbrance	RELEASE OF PLEDGED SHARES ON PART REPAYMENT OF LOAN

Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares {creation [(2)+(3) / release [(2)-(3)] / invocation [(1)-(3)]	
	1		2		3							4	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered (***)	No. of shares	% of total share capital
Hemant M. Shah and Vyomesh M. Shah	190000	0.26	140000	0.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	140000	0.19
Hemant M. Shah HUF	**4980500**	**6.85**	**4978450**	**6.84**	**Release**	**20.07.2019**	**Pledge**	**Release of Pledged Shares on part repayment of loan**	**800000**	**1.10**	**SICOM LIMITED**	**4178450**	**5.74**
Hemant M. Shah	5700000	7.84	5400000	7.42	N.A.	N.A.	N.A.		0	N.A.	N.A.	5400000	7.42
Vyomesh M. Shah	7540000	10.37	7525000	10.35	N.A.	N.A.	N.A.		0	N.A.	N.A.	7525000	10.35
Mahipatray V. Shah HUF	1700000	2.34	1692000	2.33	N.A.	N.A.	N.A.		0	N.A.	N.A.	1692000	2.33
Vyomesh M. Shah HUF	3925000	5.40	3925000	5.40	N.A.	N.A.	N.A.		0	N.A.	N.A.	3925000	5.40
Kunjal H. Shah	3058000	4.20	3048025	4.19	N.A.	N.A.	N.A.		0	N.A.	N.A.	3048025	4.19
Falguni V. Shah	5539772	7.62	5532000	7.61	N. A.	N.A.	N.A.		0	N. A.	N. A.	5532000	7.61
Rushank V. Shah	1686851	2.32	1600000	2.20	N.A.	N.A.	N.A.		0	N.A.	N.A.	1600000	2.20
Khilen V. Shah	2585000	3.58	2265000	3.11	N.A.	N.A.	N.A.		0	N.A.	N.A.	2265000	3.11
Kushal V. Shah	3600000	4.95	3500000	4.81	N.A.	N.A.	N.A.		0	N.A.	N.A.	3500000	4.81
Lata M. Shah	25000	0.03	0	0	N.A.	N.A.	N.A.		0	N.A.	N.A.	0	0
	40530123	55.72	39605475	54.45					800000	1.10		38805475	53.35

	No. of shares	% of total share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
	40530123	55.72	39605475	54.45					800000	1.10		38805475	53.35
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
	41130123	56.54	39605475	54.45					800000	1.10		38805475	53.35

Signature of the Authorised Signatory



For Hemant M. Shah HUF - Hemant *M. Shah – Karta

Place : Mumbai

Date : July 22, 2019

(*) – The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;

(**) - for example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) - This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.