

January 07, 2022

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai – 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: HUBTOWN
--	--

Sub: Disclosures of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions.

Ref: SEBI Circular: SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Dear Sir / Madam,

With reference to the above stated subject and in compliance with SEBI Circular No: SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith disclosure as on December 31, 2022 as per the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**

SADANAN Digitally signed
by SADANAND
D SITARAM SITARAM LAD
LAD Date: 2023.01.09
18:19:14 +05'30'

Sadanand Lad
Company Secretary & Compliance Officer

Encl: as above

Disclosure under C1:

a. For loans including revolving facilities like cash credit from banks / financial institutions

Sr. No	Type of disclosure	Details																																													
1.	Name of the Listed entity	Hubtown Limited																																													
2.	Date of making the disclosure	31-12-2022																																													
3.	Nature of obligation	Term Loan/Overdraft facilities																																													
4.	Name of the Lender(s)	i) Canara Bank ii) Invent Assets Securitisation & Reconstruction Pvt. Ltd iii) Union Bank of India iv) International Asset Reconstruction Company v) Punjab National Bank (Erstwhile United Bank of India) vi) Edelweiss Investment Advisor Limited vii) Anand Rathi Global Finance Limited																																													
5.	Date of default	i) Canara Bank – 13.04.2018 ii) International Asset Reconstruction Company – Under Dispute																																													
6.	Current default amount (break-up of principal and interest in INR Crore)	<table><tr><th rowspan="2">Lender name</th><th colspan="2">Default Amount as on 31.12.2022 (In Crores)</th></tr><tr><th>Principal</th><th>Interest</th></tr><tr><td>Canara Bank</td><td>12.69</td><td>13.56</td></tr><tr><td>International Asset Reconstruction Company</td><td>17.91</td><td>10.17</td></tr><tr><td>Total</td><td>30.60</td><td>23.73</td></tr></table>	Lender name	Default Amount as on 31.12.2022 (In Crores)		Principal	Interest	Canara Bank	12.69	13.56	International Asset Reconstruction Company	17.91	10.17	Total	30.60	23.73																															
Lender name	Default Amount as on 31.12.2022 (In Crores)																																														
	Principal	Interest																																													
Canara Bank	12.69	13.56																																													
International Asset Reconstruction Company	17.91	10.17																																													
Total	30.60	23.73																																													
7.	Details of the obligation (total principal amount in INR Crore, tenure, interest rate, secured / unsecured etc.)	<table><tr><th>Lender name</th><th>Principal Amount (In Crores)</th><th>Tenure</th><th>Interest Rate</th><th>Secured /Unsecured</th></tr><tr><td>Canara Bank</td><td>12.69</td><td>Nil</td><td>17.50% p.a. Including 2% Penal Interest</td><td>Secured</td></tr><tr><td>Invent Assets Securitisation & Reconstruction Pvt. Ltd.</td><td>79.88</td><td>4 years</td><td>15% p.a. on default in instalments on monthly rest</td><td>Secured</td></tr><tr><td>Union Bank of India</td><td>77.17</td><td>18 months</td><td>7.20% p.a</td><td>Secured</td></tr><tr><td>International Asset Reconstruction Company</td><td>17.91</td><td>Yet to finalise</td><td>13.25% p.a</td><td>Secured</td></tr><tr><td>Punjab National Bank (Erstwhile United Bank of India)</td><td>25.18</td><td>12 months</td><td>9.35% p.a.</td><td>Secured</td></tr><tr><td>Edelweiss Investment Advisor Limited</td><td>113.31</td><td>12 months</td><td>With an option to purchase the property</td><td>Secured</td></tr><tr><td>Anand Rathi Global Finance Limited</td><td>21.28</td><td>6 months</td><td>15.00% p.a.</td><td>Secured</td></tr><tr><td>Total</td><td>347.42</td><td></td><td></td><td></td></tr></table>	Lender name	Principal Amount (In Crores)	Tenure	Interest Rate	Secured /Unsecured	Canara Bank	12.69	Nil	17.50% p.a. Including 2% Penal Interest	Secured	Invent Assets Securitisation & Reconstruction Pvt. Ltd.	79.88	4 years	15% p.a. on default in instalments on monthly rest	Secured	Union Bank of India	77.17	18 months	7.20% p.a	Secured	International Asset Reconstruction Company	17.91	Yet to finalise	13.25% p.a	Secured	Punjab National Bank (Erstwhile United Bank of India)	25.18	12 months	9.35% p.a.	Secured	Edelweiss Investment Advisor Limited	113.31	12 months	With an option to purchase the property	Secured	Anand Rathi Global Finance Limited	21.28	6 months	15.00% p.a.	Secured	Total	347.42			
Lender name	Principal Amount (In Crores)	Tenure	Interest Rate	Secured /Unsecured																																											
Canara Bank	12.69	Nil	17.50% p.a. Including 2% Penal Interest	Secured																																											
Invent Assets Securitisation & Reconstruction Pvt. Ltd.	79.88	4 years	15% p.a. on default in instalments on monthly rest	Secured																																											
Union Bank of India	77.17	18 months	7.20% p.a	Secured																																											
International Asset Reconstruction Company	17.91	Yet to finalise	13.25% p.a	Secured																																											
Punjab National Bank (Erstwhile United Bank of India)	25.18	12 months	9.35% p.a.	Secured																																											
Edelweiss Investment Advisor Limited	113.31	12 months	With an option to purchase the property	Secured																																											
Anand Rathi Global Finance Limited	21.28	6 months	15.00% p.a.	Secured																																											
Total	347.42																																														
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crore)	449.94 Crores																																													

9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR Crore)	449.94 Crores
----	--	---------------

Disclosure under C2:

- a. For Any loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days or
- b. There is any outstanding debt security under default.

S. no.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	449.94 Crores
B.	Of the total amount outstanding, amount of default as on date	54.33 Crores
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	Nil
B.	Of the total amount outstanding, amount of default as on date	Nil
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	449.94 Crores

SADANAN
D SITARAM
LAD

Digitally signed
by SADANAND
SITARAM LAD
Date: 2023.01.09
18:20:38 +05'30'