HUBTOWN LIMITED

Regd. Office: Hubtown Seasons, CTS NO. 469-A, Opp. Jain Temple, R. K. Chemburkar Marg, Chembur (East), Mumbai-400071
Tel.: +91-22-2526 5000 • Fax: +91-22-2526 5099 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

October 06, 2022

To,

BSE Limited The Corporate Relationship Department 1st Floor, P.J. Towers, Dalal Street Fort, Mumbai – 400 001 **Scrip Code: 532799**	**National Stock Exchange of India Limited** The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 **Symbol: HUBTOWN**

Sub: Disclosures of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions

Ref: SEBI Circular: SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Dear Sir / Madam,

With reference to the above stated subject and in compliance with SEBl Circular No: SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith disclosure as on September 30, 2022 as per the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**

SADANAND SITARAM LAD
Digitally signed by SADANAND SITARAM LAD
Date: 2022.10.06 17:21:38 +05'30'

Sadanand Lad
Company Secretary

Encl: as above

Disclosure under C1:

a. For loans including revolving facilities like cash credit from banks / financial institutions

<table>
<tr><th>Sr. No</th><th>Type of disclosure</th><th>Details</th></tr>
<tr><td>1.</td><td>Name of the Listed entity</td><td>Hubtown Limited</td></tr>
<tr><td>2.</td><td>Date of making the disclosure</td><td>30-09-2022</td></tr>
<tr><td>3.</td><td>Nature of obligation</td><td>Term Loan/Overdraft facilities</td></tr>
<tr><td>4.</td><td>Name of the Lender(s)</td><td>i) Canara Bank
ii) Invent Assets Securitisation & Reconstruction Pvt. Ltd
iii) Union Bank of India
iv) International Asset Reconstruction Company
v) Punjab National Bank (Erstwhile United Bank of India)
vi) Edelweiss Investment Advisor Limited
vii) Anand Rathi Global Finance Limited</td></tr>
<tr><td>5.</td><td>Date of default</td><td>i) Canara Bank – 13.04.2018
ii) International Asset Reconstruction Company – Under Dispute</td></tr>
<tr><td>6.</td><td>Current default amount (break-up of principal and interest in INR Crore)</td><td>
<table>
<tr><th rowspan="2">Lender name</th><th colspan="2">Default Amount as on 30.09.2022 (In Crores)</th></tr>
<tr><th>Principal</th><th>Interest</th></tr>
<tr><td>Canara Bank</td><td>12.69</td><td>12.47</td></tr>
<tr><td>International Asset Reconstruction Company</td><td>17.78</td><td>9.58</td></tr>
<tr><td>Total</td><td>30.47</td><td>22.05</td></tr>
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</td></tr>
<tr><td>7.</td><td>Details of the obligation (total principal amount in INR Crore, tenure, interest rate, secured / unsecured etc.)</td><td>
<table>
<tr><th>Lender name</th><th>Principal Amount (In Crores)</th><th>Tenure</th><th>Interest Rate</th><th>Secured /Unsecured</th></tr>
<tr><td>Canara Bank</td><td>12.69</td><td>Nil</td><td>17.50% p.a. Including 2% Penal Interest</td><td>Secured</td></tr>
<tr><td>Invent Assets Securitisation & Reconstruction Pvt. Ltd.</td><td>89.77</td><td>4 years</td><td>15% p.a. on default in instalments on monthly rest</td><td>Secured</td></tr>
<tr><td>Union Bank of India</td><td>77.17</td><td>18 months</td><td>7.20% p.a</td><td>Secured</td></tr>
<tr><td>International Asset Reconstruction Company</td><td>17.78</td><td>Yet to finalise</td><td>13.25% p.a</td><td>Secured</td></tr>
<tr><td>Punjab National Bank (Erstwhile United Bank of India)</td><td>22.25</td><td>12 months</td><td>9.35% p.a.</td><td>Secured</td></tr>
<tr><td>Edelweiss Investment Advisor Limited</td><td>126.58</td><td>12 months</td><td>With an option to purchase the property</td><td>Secured</td></tr>
<tr><td>Anand Rathi Global Finance Limited</td><td>21.28</td><td>6 months</td><td>15.00% p.a.</td><td>Secured</td></tr>
<tr><td>Total</td><td>367.52</td><td></td><td></td><td></td></tr>
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</td></tr>
<tr><td>8.</td><td>Total amount of outstanding borrowings from Banks / financial institutions (in INR Crore)</td><td>468.60 Crores</td></tr>
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9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR Crore)	468.60 Crores

Disclosure under C2:

a. For Any loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days or
b. There is any outstanding debt security under default.

S. no.	Particulars	in INR crore
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A.	Total amount outstanding as on date	468.60 Crores
B.	Of the total amount outstanding, amount of default as on date	52.52 Crores
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total amount outstanding as on date	Nil
B.	Of the total amount outstanding, amount of default as on date	Nil
3.	**Total financial indebtedness of the listed entity including short-term and long-term debt**	468.60 Crores

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