HUBTOWN

Regd. Office: Plaza Panchsheel, "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA
Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

August 6, 2019

To,
BSE Limited
PJ Towers, Dalal Street,
Mumbai 400 001,
Maharashtra, India.
BSE Scrip Code: 532799;
Scrip ID: HUBTOWN

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
Maharashtra, India.
Scrip Symbol: HUBTOWN

Dear Sir/Madam,

Subject: Clarification /Confirmation on news item appearing in "Media/Publication"

With reference to the captioned subject and the recent news item which appeared in the Website-www.moneycontrol.com dated July 30, 2019 captioned "Hubtown ends at 52-week low, down 15% on reports of an I-T Dept raid" as also cited by you in your clarification letter, we would to clarify as follows:

The Income Tax Authorities had initiated proceedings under Section 132 of the Income Tax Act, 1961 at the premises of the Company and certain officials on July 30, 2019. The Company and the responsible officers of the Company have extended all required co-operation and provided all the requisite information to the Income Tax authorities during such proceedings and shall further submit the details as and when required by Authorities. We will provide further update once the proceedings are completed.

It is further clarified that the routine operations and working of the Company are not affected by this proceedings.

Thanking you,

Yours Faithfully,
For **Hubtown Limited**

HUBTOWN LIMITED

Hemant Shah
Executive Chairman
DIN: 00009659