

To,

BSE Limited The Corporate Relationship Department 1 st Floor, P.J. Towers, Dalal Street Fort, Mumbai – 400 001 Scrip Code: 532799	National Stock Exchange of India Limited The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Symbol: HUBTOWN
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Sub: Disclosures of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions.

Ref: SEBI Circular: SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Dear Sir / Madam,

With reference to the above stated subject and in compliance with SEBI Circular No: SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith disclosure as on June 30, 2023 as per the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**

SADANAN
D SITARAM
LAD

Digitally signed by SADANAND SITARAM LAD
DN: cn=IN, postalCode=420066, st=MAHARASHTRA,
street=B1004 DOSTI VUJTA DOSTI VHAIR COMPLEX
KORE'S ROADTHANEVIAIRPORT NAGARINER VEDANT
COMPLEX 420066, o=IITane, cn=Personal, sdn=0429,
serialNumber=4135e3f0c73ed393f02c742d855ff8a
e59782a265dc7d390181c570b05b2a2,
pseudoId=042920230327155752421,
2.5.2.30-0-b14c10d91d2f352766f9873c08b2c0717bd
76881d879190526dc0ca0414e71,
email=SADANAND.LAD@BOWTOWN.CO.IN,
cn=SADANAND SITARAM LAD

Sadanand Lad
Company Secretary & Compliance Officer

Encl: as above

Disclosure under C1:

a. For loans including revolving facilities like cash credit from banks / financial institutions

Sr. No	Type of disclosure	Details																																								
1.	Name of the Listed entity	Hubtown Limited																																								
2.	Date of making the disclosure	30-06-2023																																								
3.	Nature of obligation	Term Loan/Overdraft facilities																																								
4.	Name of the Lender(s)	i) Canara Bank ii) Invent Assets Securitisation & Reconstruction Pvt. Ltd iii) Union Bank of India iv) Punjab National Bank (Erstwhile United Bank of India) v) Edelweiss Investment Advisor Limited vi) Anand Rathi Global Finance Limited																																								
5.	Date of default	i) Canara Bank – 13.04.2018																																								
6.	Current default amount (break-up of principal and interest in INR Crore)	<table><tr><th rowspan="2">Lender name</th><th colspan="2">Default Amount as on 30.06.2023 (In Crores)</th></tr><tr><th>Principal</th><th>Interest</th></tr><tr><td>Canara Bank</td><td>12.69</td><td>15.89</td></tr><tr><td>Total</td><td>12.69</td><td>15.89</td></tr></table>	Lender name	Default Amount as on 30.06.2023 (In Crores)		Principal	Interest	Canara Bank	12.69	15.89	Total	12.69	15.89																													
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7.	Details of the obligation (total principal amount in INR Crore, tenure, interest rate, secured / unsecured etc.)	<table><tr><th>Lender name</th><th>Principal Amount (In Crores)</th><th>Tenure</th><th>Interest Rate</th><th>Secured /Unsecured</th></tr><tr><td>Canara Bank</td><td>12.69</td><td>Nil</td><td>17.50% p.a. Including 2% Penal Interest</td><td>Secured</td></tr><tr><td>Invent Assets Securitisation & Reconstruction Pvt. Ltd.</td><td>64.74</td><td>4 years</td><td>15% p.a. on default in installments on monthly rest</td><td>Secured</td></tr><tr><td>Union Bank of India</td><td>77.17</td><td>18 months</td><td>8.65% p.a</td><td>Secured</td></tr><tr><td>Punjab National Bank (Erstwhile United Bank of India)</td><td>25.18</td><td>12 months</td><td>9.35% p.a.</td><td>Secured</td></tr><tr><td>Edelweiss Investment Advisor Limited</td><td>110.93</td><td>12 months</td><td>With an option to purchase the property</td><td>Secured</td></tr><tr><td>Anand Rathi Global Finance Limited</td><td>21.28</td><td>6 months</td><td>15.00% p.a.+ 3% Penal Interest</td><td>Secured</td></tr><tr><td>Total</td><td>311.99</td><td></td><td></td><td></td></tr></table>	Lender name	Principal Amount (In Crores)	Tenure	Interest Rate	Secured /Unsecured	Canara Bank	12.69	Nil	17.50% p.a. Including 2% Penal Interest	Secured	Invent Assets Securitisation & Reconstruction Pvt. Ltd.	64.74	4 years	15% p.a. on default in installments on monthly rest	Secured	Union Bank of India	77.17	18 months	8.65% p.a	Secured	Punjab National Bank (Erstwhile United Bank of India)	25.18	12 months	9.35% p.a.	Secured	Edelweiss Investment Advisor Limited	110.93	12 months	With an option to purchase the property	Secured	Anand Rathi Global Finance Limited	21.28	6 months	15.00% p.a.+ 3% Penal Interest	Secured	Total	311.99			
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8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crore)	413.69 Crores																																								

