HUBTOWN LIMITED

Regd. Office: Hubtown Seasons, CTS NO. 469-A, Opp. Jain Temple, R. K. Chemburkar Marg, Chembur (East), Mumbai-400071
Tel.: +91-22-2526 5000 • Fax: +91-22-2526 5099 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

April 06, 2024

To,

BSE Limited The Corporate Relationship Department 1st Floor, P.J. Towers, Dalal Street Fort, Mumbai – 400 001 **Scrip Code: 532799**	**National Stock Exchange of India Limited** The Listing Department Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 **Symbol: HUBTOWN**

Sub: Disclosures of defaults on payment of interest / repayment of principal amount on loans from banks / financial institutions.

Ref: SEBI Circular: SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019

Dear Sir / Madam,

With reference to the above stated subject and in compliance with SEBl Circular No: SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated November 21, 2019, please find enclosed herewith disclosure as on March 31, 2024 as per the prescribed format.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**

SADANAND SITARAM LAD
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Sadanand Lad
Company Secretary & Compliance Officer

Encl: as above

Disclosure under C1:

a. For loans including revolving facilities like cash credit from banks / financial institutions

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	Hubtown Limited
2.	Date of making the disclosure	31-03-2024
3.	Nature of obligation	Term Loan/Overdraft facilities
4.	Name of the Lender(s)	i) Canara Bank ii) Invent Assets Securitisation & Reconstruction Pvt. Ltd iii) Union Bank of India iv) Punjab National Bank (Erstwhile United Bank of India) v) Edelweiss Investment Advisor Limited vi) Anand Rathi Global Finance Limited
5.	Date of default	i) Canara Bank – 13.04.2018
6.	Current default amount (*break-up of principal and interest* in INR Crore)	

Lender name	Default Amount as on 31.03.2024 (In Crores)	
	Principal	**Interest**
Canara Bank	12.69	19.79
Total	**12.69**	19.79

7. Details of the obligation (total principal amount in INR Crore, tenure, interest rate, secured / unsecured etc.)

Lender name	Principal Amount (In Crores)	Tenure	Interest Rate	Secured /Unsecured
Canara Bank	12.69	Nil	17.50% p.a. Including 2% Penal Interest	Secured
Invent Assets Securitisation & Reconstruction Pvt. Ltd.	47.47	4 years	15% p.a. on default in installments on monthly rest	Secured
Union Bank of India	77.17	18 months	8.80% p.a	Secured
Punjab National Bank (Erstwhile United Bank of India)	22.17	12 months	9.65% p.a.	Secured
Edelweiss Investment Advisor Limited	109.93	12 months	With an option to purchase the property	Secured
Anand Rathi Global Finance Limited	21.28	6 months	15.00% p.a.+ 3% Penal Interest	Secured
Total	**290.71**			

8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR Crore)	406.53 Crores

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9.	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR Crore)	406.53 Crores

Disclosure under C2:

a. For Any loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days or
b. There is any outstanding debt security under default.

S. no.	Particulars	in INR crore
1.	**Loans / revolving facilities like cash credit from banks / financial institutions**	
A.	Total amount outstanding as on date	406.53 Crores
B.	Of the Total amount outstanding, amount of default as on date	32.48 Crores
2.	**Unlisted debt securities i.e. NCDs and NCRPS**	
A.	Total amount outstanding as on date	Nil
B.	Of the total amount outstanding, amount of default as on date	Nil
3.	**Total financial indebtedness of the listed entity including short-term and long-term debt**	406.53 Crores

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