



HANUNG TOYS & TEXTILES LTD.

Manufacturers & Exporters of Stuffed Toys & Home Furnishings

Govt. Recognised Export House

CIN- L74999DL1990PLC041722

Corporate Office: 108-109, NSEZ, NOIDA-201 305, INDIA

Tel. : +91-120-2567501, 4140200

Fax: +91 -120-4140270

E-mail : admin@hanung.com Web : www.hanung.com

Date : May, 30TH 2017

The Bombay Stock Exchange Limited Phiroze Jeebhoy Towers Dalal Street, Mumbai-40001 Scrip Code: "532770"	The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai-400051 Scrip Code: "Hanung"
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Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to the Provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 please find enclosed herewith the following as approved and taken on record by the Audit Committee and then by the Board of Directors of the Company in its meeting held today i.e May 30th 2017.

1. Audited Financial Results for the Quarter and Year ended 31st March 2017.
2. Statement of Assets and Liabilities for the Financial Year ended 31st March 2017.
3. Auditors' Report for the Financial Year ended 31st March 2017.

The Board Meeting commenced at 3.30 PM and concluded at 6.45 PM.

Kindly take on your record Pl.

Thanking You

For **Hanung Toys and Textiles Ltd.**


Ashok Kumar Bansal
Chairman & Managing Director
DIN No. 00028488
Encl: as above

HANUNG TOYS AND TEXTILES LIMITED

Regd. Office: E-93, 3rd Floor, Greater Kailash Enclave, Part-I, New Delhi-110048

Corporate Office: 108-109, NSEZ, Noida-201305, India

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Email Id. admin@hanung.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2017

(Rs in Lacs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
Part-I	INCOME FROM OPERATION					
1	Net Sales	159.47	2,135.02	147.16	863.70	9,404.23
2	EXPENDITURE :					
a	Consumption of Raw Materials	(34.01)	1,440.50	(12.76)	960.75	29,186.59
b	Change in inventories (Increase) / Decrease	19.47	13,811.62	31.10	1,604.87	36,925.47
c	Employees Benefits Exps.	84.28	117.85	79.22	369.67	494.79
d	Depreciation	1317.14	1,322.83	1,214.02	5,160.96	5,282.63
e	Other Expenses	1069.47	1,054.72	(320.54)	1,928.41	5,604.10
f	Total	2,456.35	17,747.52	991.04	10,024.66	77,493.58
	Profit/(Loss) from operation before other income					
3	Finance cost & Exceptional Items	(2,296.88)	(15,612.50)	(843.88)	(9,160.96)	(68,089.35)
4	Other Income	9.47	61.39	497.84	547.83	106.95
	Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items	(2,287.41)	(15,551.11)	(346.04)	(8,613.13)	(67,982.40)
5	Cost & Exceptional Items	(2,287.41)	(15,551.11)	(346.04)	(8,613.13)	(67,982.40)
6	Finance cost	7808.37	7,097.39	(22,665.18)	6.75	27,819.71
	Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items	(10,095.78)	(22,648.50)	22,319.14	(8,619.88)	(95,802.11)
8	Exceptional Items	--	3.68	--	--	18.30
9	Profit/(Loss) from Ordinary Activities before Tax	(10,095.78)	(22,652.18)	22,319.14	(8,619.88)	(95,820.41)
10	Tax Expenses	--	--	2,404.00	2,404.00	13,528.00
11	Net Profit/(Loss) from Ordinary Activities after Tax	(10,095.78)	(22,652.18)	19,915.14	(11,023.88)	(109,348.41)
12	Extraordinary items	--	--	--	--	--
13	Net Profit/(Loss) for the Period	(10,095.78)	(22,652.18)	19,915.14	(11,023.88)	(109,348.41)
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3082.28	3,082.28	3,082.28	3,082.28	3,082.28
	Reserve excluding Revaluation Reserves (as per Balance Sheet)	(247,294.41)	(180,194.15)	(227,379.26)	(227,379.26)	(216,355.38)
16	Earning Per Share (before & after extraordinary items) (of Rs. 10/-each) (Not annualised)					
a)	Basic	(32.75)	(73.49)	(64.61)	(35.77)	(354.71)
b)	Diluted	(32.75)	(73.49)	(64.61)	(35.77)	(354.71)

SEGMENTS-WISE REVENUE RESULTS

(Rs. In Lacs)

S.N.	Particulars	Quarter Ended			Year Ended	
		31.12.2016 (Un-audited)	31.03.2016 (Un-audited)	31.03.2017 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Segment Revenues					
a	Toys	5.69	14.20	--	58.99	188.71
b	Textiles	153.78	2,120.82	147.16	804.71	9,215.52
	Total Income	159.47	2,135.02	147.16	863.70	9,404.23
2	Segment Results :					
a	Toys	(241.52)	(268.12)	(35.94)	(747.62)	(6,014.98)
b	Textiles	(2,055.36)	(15,344.38)	(807.94)	(8,413.34)	(62,074.37)
	Total	(2,296.88)	(15,612.50)	(843.88)	(9,160.96)	(68,089.35)
	Interest Costs	7808.37	7,097.39	(22,665.18)	6.75	27,819.71
	Unallocable Income	9.47	61.39	497.84	547.83	106.95
	Unallocable Expenses	--	3.68	--	--	18.30
	Total Profit Before Tax	(10,095.78)	(22,652.18)	22,319.14	(8,619.88)	(95,820.41)
	GEOGRAPHICAL SEGMENT:					
a	Exports	5.69	231.56	--	26.69	918.15
b	Domestic	15.14	878.06	15.13	244.37	5,550.53
	Total Sales	20.83	1,109.62	15.13	271.06	6,468.68

STATEMENT OF ASSETS AND LIABILITIES :			
S.N.	PARTICULARS	As at 31.03.2017	As at 31.03.2016
		Audited	Audited
A	EQUITY AND LIABILITIES :		
1	Shareholders' Funds		
	Share Capital	3,082.28	3,082.28
	Forfeited convertible share warrants (Partly Paid-up)	767.91	767.91
	Reserves and Surplus	(227,379.26)	(216,355.38)
2	Non-Current Liabilities		
	Long-term borrowings	--	--
	Deferred Tax Liabilities	3,005.80	3,005.80
3	Current Liabilities		
	Short term borrowings	83,686.33	85,507.68
	Trade Payable	817.71	1,261.15
	Other Current liabilities	201,723.09	200,586.70
	Short term Provisions	58.56	130.96
		65,762.42	77,987.10
B	ASSETS :		
1	Non-Current Assets		
	Fixed Assets		
	Tangible Assets	58,376.71	63,561.79
	Intangible Assets	--	--
	Capital Work-in-Progress	--	--
	Non-Current Investment	290.15	290.15
	Long-term loans and advances	324.44	2,688.56
	Other non-current assets	1,093.36	1,093.36
2	Current Assets		
	Inventories	2,051.64	4,333.91
	Trade receivables	1,288.90	3,527.51
	Cash and cash equivalents	41.26	61.01
	Short-term loans and advances	2,293.35	2,429.30
	Other current assets	2.61	1.51
		65,762.42	77,987.10

NOTES:

1 The above Audited Financial Results for the Quarter and Year ended on 31st March, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May 2017.

2 The above results have undergone "Limited Review" by the Statutory Auditors of the Company.

3 Previous year's figures have been regrouped and reclassified, wherever necessary.

During the quarter ended March 31st 2017, the Company has not provided for interest on borrowings from Banks and Financial Institutions and also reversed the interest provided on borrowings for last 3 quarters for the financial year 2016-17 as the lenders of the Company had taken possession of assets of the Company under section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of

4 Security Interest Act, 2002.

The lenders of the Company have recalled the borrowings granted to the Company. Accordingly, the Company has classified the outstanding

5 long term borrowings from Banks as current liabilities.

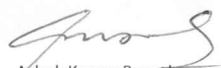
Balances of Term Loan are taken as appearing in the books of accounts of the Company and subject to reconciliation and confirmation as the

6 Company is not in receipt of loan account statement from its lenders.

The Company has not provided depreciation on the assets situated at its units 126-127 & 129 e, NSEZ, Noida and B-8, 9, 10 Hosiery Complex, Phase-II, Noida, the above units exclusively mortgage to ICICI Bank and the said Bank has already taken physical possession of the properties

7 under the Securitisation and Recovery of Financial Assets and Enforcement of Security Interest Act 2002 (SARFAESI).

By Order of the Board
For Hanung Toys and Textiles Limited


Ashok Kumar Bansal
Chairman Cum Managing Director
DIN No. 00028488)

Place : Noida
Date : 30.05.2017



Ravindra Sharma & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF HANUNG TOYS AND TEXTILES LIMITED

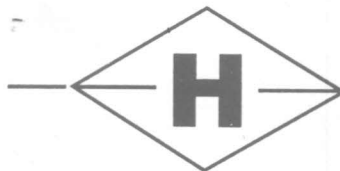
1. We have audited the accompanying statement of financial results of Hanung Toys and Textiles Limited ("the Company") for the year ended 31st March 2017. ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which are in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, as applicable read with Rule 7 of the Companies (Accounts) Rules 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the Standards on Auditing standards issued by the institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement an audit includes examining on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant of the statement. We believe that the audit evidence we have obtained sufficient and appropriate to provide a basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (ii) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net Loss and other financial information of the Company for the year ended 31st March 2017.
4. The Statement includes the results for the Quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place : Noida
Dated : 30.05.2017



For Ravindra Sharma & Associates
Chartered Accountants

(CA Ravindra Sharma)
Partner
Membership No : 085271



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Date : May, 30TH 2017

The Bombay Stock Exchange Limited
Phiroze Jeebhoy Towers
Dalal Street,
Mumbai-40001
Scrip Code: "532770"

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051
Scrip Code: "Hanung"

**Sub: Declaration pursuant to Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016**

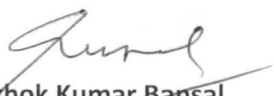
Dear Sir,

As per SEBI Circular No. SEBI/LAD-NRO/GN/2016-17/001 Dt. May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 Dt. May 27th 2016, above, the Board of Directors of the Company hereby declare and confirm that there is no audit qualification/s expressed in the Audit Reports issued by M/s Ravindra Sharma & Associates, Chartered Accountants, Statutory Auditors of the Company on the Audited Financial Results of the Company for the quarter and year ended on March 31st 2017.

Kindly take on your record Pl.

Thanking You

For Hanung Toys and Textiles Ltd.


Ashok Kumar Bansal
Chairman & Managing Director
DIN No. 00028488
Encl: as above