



HT Media Limited
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED DECEMBER 31, 2010

(Rs. in lacs)

Sl. No.	Particulars	Three months ended		Nine months ended		Year ended
		31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1	a) Net Sales/Income from Operations	32,483	32,262	88,228	99,773	126,311
	b) Other Operating Income	208	636	1,993	1,436	2,120
	Total Income	32,691	32,898	90,221	101,209	128,431
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	(1)	(43)	(18)	(57)	(49)
	b) Consumption of Raw Materials	9,648	9,759	26,004	34,326	41,032
	c) Employees Cost	5,205	5,122	15,686	16,340	20,818
	d) Advertising and Sales Promotion	2,829	3,115	7,388	8,037	9,937
	e) Depreciation/Amortization	1,416	1,605	4,219	4,990	6,379
	f) Other Expenditure	6,651	7,299	19,488	21,853	28,189
	g) Total	25,748	26,857	72,767	85,489	106,306
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2g)	6,943	6,041	17,454	15,720	22,125
4	Other Income	542	240	1,491	1,185	1,481
5	Profit before Interest, Depreciation / Amortization & Exceptional Items (EBITDA) (3+4+2e)	8,901	7,886	23,164	21,895	29,985
6	Interest (Including Finance Charges)	404	595	1,234	2,120	2,573
7	Profit after Interest but before Exceptional Items (5-6-2e)	7,081	5,686	17,711	14,785	21,033
8	Exceptional Items	-	(2,587)	-	(3,037)	(3,037)
9	Profit from Ordinary Activities before Tax (7+8)	7,081	3,099	17,711	11,748	17,996
10	Tax Expense	(1,540)	1,257	1,398	3,528	5,519
11	Net Profit from Ordinary Activities after Tax (9-10)	8,621	1,842	16,313	8,220	12,477
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	8,621	1,842	16,313	8,220	12,477
14	Paid-up Equity Share Capital (Face value - Rs. 2 per share)	4,700	4,700	4,700	4,700	4,700
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year					96,186
16	Basic & Diluted Earning Per Share (in Rs.)	3.67 (not annualised)	0.78 (not annualised)	6.94 (not annualised)	3.50 (not annualised)	5.31
17	Public Shareholding					
	Number of shares	73,243,945	73,243,945	73,243,945	73,243,945	73,243,945
	Percentage of shareholding	31.16%	31.16%	31.16%	31.16%	31.16%
18	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
	Percentage of Shares (As a % of total share capital of the Company)	NA	NA	NA	NA	NA
	B) Non Encumbered					
	Number of Shares	161,777,090	161,777,090	161,777,090	161,777,090	161,777,090
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
	Percentage of Shares (As a % of the total share capital of the company)	68.84%	68.84%	68.84%	68.84%	68.84%

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Notes :

- 1 The Un-audited Standalone financial results for the quarter ended December 31, 2010, have been reviewed by the Audit Committee and have been approved by the Board of Directors at the meeting held on January 18, 2011.
- 2 In terms of the shareholders' approval u/s 293(1)(a) of the Companies Act, 1956 and pursuant to the resolution passed at the Board meeting held on November 16, 2009, the Company has sold its Hindi business undertaking with effect from December 1, 2009 on slump sale and going concern basis to Hindustan Media Ventures Limited (HMVL), then a 99.27% subsidiary of the Company. Accordingly, the results (including Segment Information) of quarter ended December 31, 2010 are not comparable with the results of quarter ended December 31, 2009.
- 3 With effect from current year, the provision for impairment related to "Partnership for Growth" business has been considered as part of operating expenses. Accordingly impairment provision amounting to Rs. Nil for quarters ended on December 31, 2010 and December 31, 2009; Rs. 440 lacs for nine months period ended December 31, 2010; Rs. 400 lacs for nine months period ended December 31, 2009 and Rs. 550 lacs for financial year ended March 31, 2010 has been reclassified from exceptional items to operating expenses.
- 4 Provision for Tax includes Current Tax Expense recognized on MAT, Deferred Tax Charge/(Credit) and MAT Credit Entitlement.
- 5 During the Quarter, the Company has made the following investment in subsidiaries:
 - a) HT Digital Media Holdings Limited Rs. 2,750 lacs in Compulsorily Convertible Debentures
 - b) HT Burda Media Limited Rs 1,173 lacs as advance against allotment of Equity Shares
 - c) Firefly e-Ventures Rs 1,500 Lacs as Inter Corporate Deposit.
- 6 Employee Stock Option detail of the Company for the quarter ended December 31, 2010 are as below :
 - No options were exercised and granted, 307,462 number of options vested and no options forfeited during the quarter under the HTML Employee Stock Option Scheme 2009.
- 7 Details of number of Investor complaints/queries for the quarter ended on December 31, 2010: Pending at the beginning - Nil; Received - 13; Disposed off - 13; Pending at the end - Nil.
- 8 a) A Scheme of Arrangement and Restructuring u/s 391-394 read with Sections 100-104 of the Companies Act, 1956, between Firefly e-Ventures Limited (Firefly), a Subsidiary Company and the Company (the Scheme) has been approved by Committee of Board of Directors of HTML at the meeting held on 8th December, 2010, subject to sanction by the Hon'ble Delhi High Court. The Scheme proposed to be effective from January 1, 2011, provides for, inter-alia, demerger of Job Portal Undertaking of Firefly and transfer and vesting thereof into the Company. The Hon'ble High Court has directed to convene meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors of the Company/Firefly on Wednesday, the 2nd February, 2011 for approval of the Scheme.

b) In the current quarter, effect of above Scheme has been considered in computing the effective annual tax rate of the Company as per principles of Accounting Standard - 25 "Interim Financial Reporting" by adjusting the available tax losses of the demerged business [Job Portal undertaking of Firefly]. Accordingly, tax expense in the Financial Results of the Company for the current quarter and nine months period ended December 31, 2010 is lower by Rs.4,091 lacs resulting into credit in tax expenses for the current quarter.
- 9 Previous quarter/periods figure have been regrouped/rearranged where necessary to conform to this quarter's/period's classification.
- 10 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
January 18, 2011

Segment-Wise Revenue, Results and Capital Employed

(Rs. in lacs)

Particulars	Three months ended		Nine months ended		Year ended
	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.12.2010 (Unaudited)	31.12.2009 (Unaudited)	31.03.2010 (Audited)
1 Segment Revenue					
a) Printing and Publishing of Newspapers & Periodicals	30,871	31,790	84,369	98,188	123,822
b) Radio Broadcast & Entertainment	1,796	1,015	4,438	2,877	4,176
c) Unallocated	24	93	1,414	144	433
Total	32,691	32,898	90,221	101,209	128,431
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	32,691	32,898	90,221	101,209	128,431
2 Segment Results Profit/(Loss) before Tax and Interest from each segment					
a) Printing and Publishing of Newspapers & Periodicals	6,877	6,302	17,004	17,206	23,664
b) Radio Broadcast & Entertainment	303	(133)	226	(638)	(593)
Total	7,180	6,169	17,230	16,568	23,071
Less: i) Other Unallocated Items	237	128	(224)	848	945
ii) Interest (Including Finance Charges)	404	595	1,234	2,120	2,573
iii) Exceptional Item (Net)	-	2,587	-	3,037	3,037
Add: Income from Investments (Including Interest Income)	542	240	1,491	1,185	1,481
Profit Before Taxation	7,081	3,099	17,711	11,748	17,996
3 Capital Employed (Segment Assets - Segment Liabilities)					
a) Printing and Publishing of Newspapers & Periodicals	36,194	59,927	36,194	59,927	39,945
b) Radio Broadcast & Entertainment	7,816	7,637	7,816	7,637	7,660
c) Unallocated	72,612	30,241	72,612	30,241	53,281
Total	116,622	97,805	116,622	97,805	100,886

Notes :

- 1 Segment Information of quarter ended December 31, 2010 are not comparable with the results of quarter ended December 31, 2009 in view of Note 2 of Un-audited standalone financial results.