



HT MEDIA LIMITED
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CIN : L22121DL2002PLC117874

28th January, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street

Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

Scrip Code: 532662

Trading Symbol: HTMEDIA

Sub: Presentation on the Un-Audited Financial Results of the Company for the quarter ended on 31st December, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the presentation on the Un-Audited Financial Results of the Company for the quarter ended on 31st December, 2025.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For **HT Media Limited**

(Manhar Kapoor)

Group General Counsel & Company Secretary

Encl: As above

HT MEDIA GROUP

Q3 FY2025-26

Consolidated Results



हिन्दुस्तान

Cautionary Statements

Certain statements in this presentation may be forward-looking.

Such forward looking statements are subject to risks and uncertainties like regulatory changes, local political and economic developments, technological risks, geo-political macro changes and many other factors that could cause our actual results to differ materially from those contained in the relevant forward-looking statements.

HT Media Group will not, in any way, be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

This is a quarterly presentation webinar, combining information for the publicly listed companies “HT Media Limited” and its subsidiary “Hindustan Media Ventures Limited”. Key objective of this presentation is to facilitate a unified platform for quarterly performance discussion pertaining to both these companies. It is neither intended to be an exhaustive review nor does it intend to provide any trading, financial, legal advice and/or future outlook.

Chairperson's Message

“The third quarter of the financial year saw the Company make consistent operational progress, characterized by stable topline performance and a steady growth in overall profitability. These results reinforce the effectiveness of our ongoing operational initiatives to strengthen our businesses.

Our core Print segment continues to demonstrate resilience, posting growth on both an annual and sequential basis. This performance was largely driven by strong growth in advertising – particularly in our English language titles – alongside steady circulation revenues. The combination of these gains and a disciplined approach to costs has translated into meaningful growth in profitability.

The Radio business continues to navigate a challenging market environment where revenues and margins remain under pressure. Performance has remained stable on a sequential basis. The year-on-year revenue contraction is primarily a reflection of the high base effect from the previous year's event-led business. We are proactively recalibrating our business operations within Radio to ensure the segment is better aligned with current industry dynamics.

Our Digital business delivered a strong performance during the quarter, with revenues rising and margins improving. This trajectory validates our commitment to scaling our digital-first offerings while maintaining a clear path toward profitability.

Looking ahead, we remain focused on sustaining the momentum seen this quarter across our business portfolio. By leveraging the enduring strength of our established Print mastheads, recalibrating our Radio offerings and further scaling up our new-age digital platforms, we continue to reinforce our commitment to delivering trusted journalism and high-quality content to our diverse audience.”

Mrs. Shobhana Bhartia

Chairperson and Editorial Director

HT Media Ltd. & Hindustan Media Ventures Ltd.

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CONSOLIDATED PERFORMANCE

- Revenue stable on an annual basis and improved sequentially
- Improvement in margins
- Cash position continues to remain robust

in INR crore

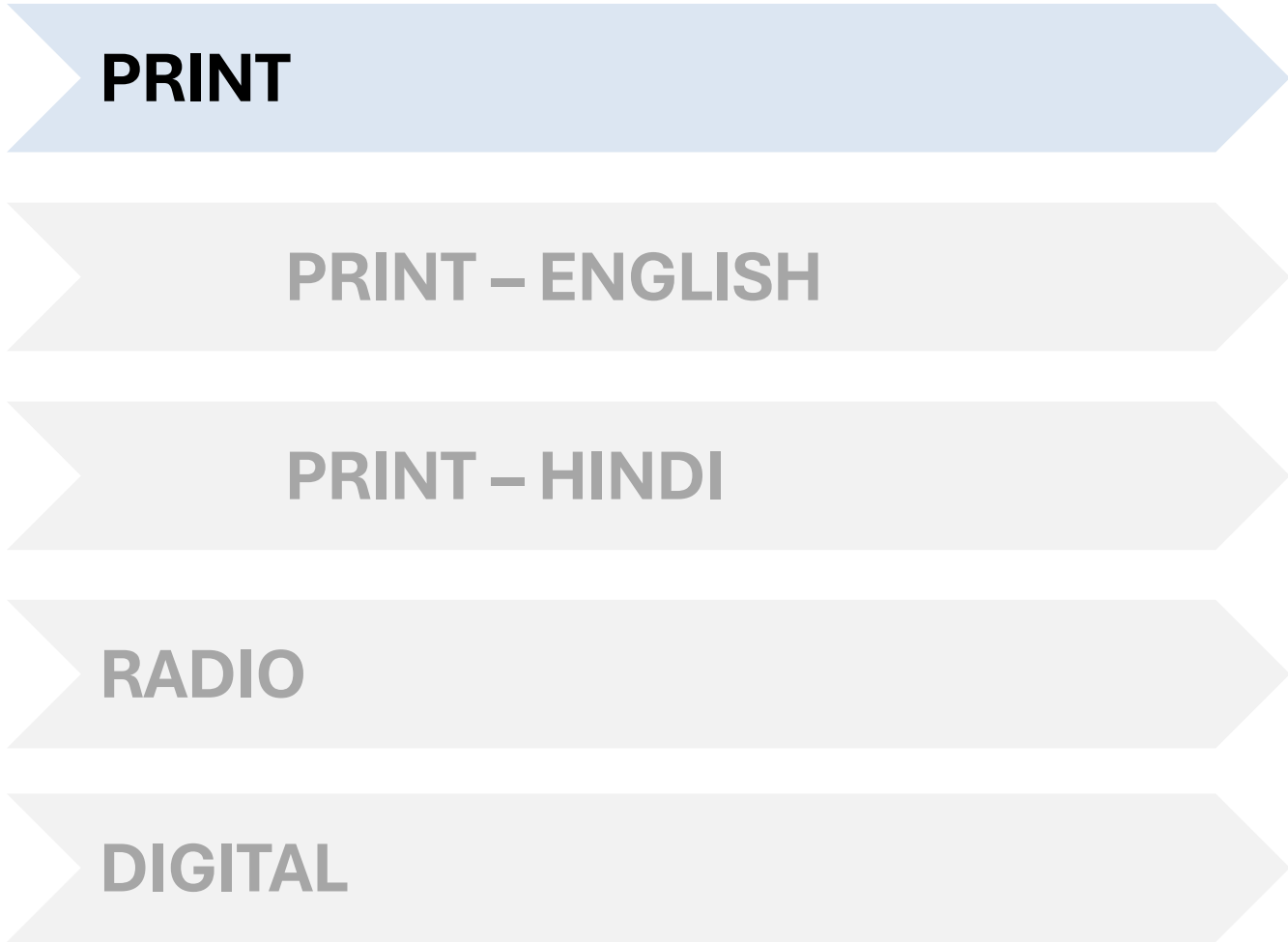
Particulars	Q3FY25	Q3FY26	YoY	Q2FY26	QoQ
Total Revenue	530	532	0%	499	7%
EBITDA ¹	46	51	9%	44	16%
<i>EBITDA margin (%)</i>	9%	10%		9%	
PAT ¹	(3)	17	nm	(4)	nm
<i>PAT margin (%)</i>	-1%	3%		-1%	
Net Cash ²	920	945	3%	947	0%

¹ 'nm' is not meaningful

¹ EBITDA and PAT are before exceptional items and share of JVs

² Balance at the end of the period

BUSINESS UNIT PERFORMANCE



PRINT

PRINT – ENGLISH

PRINT – HINDI

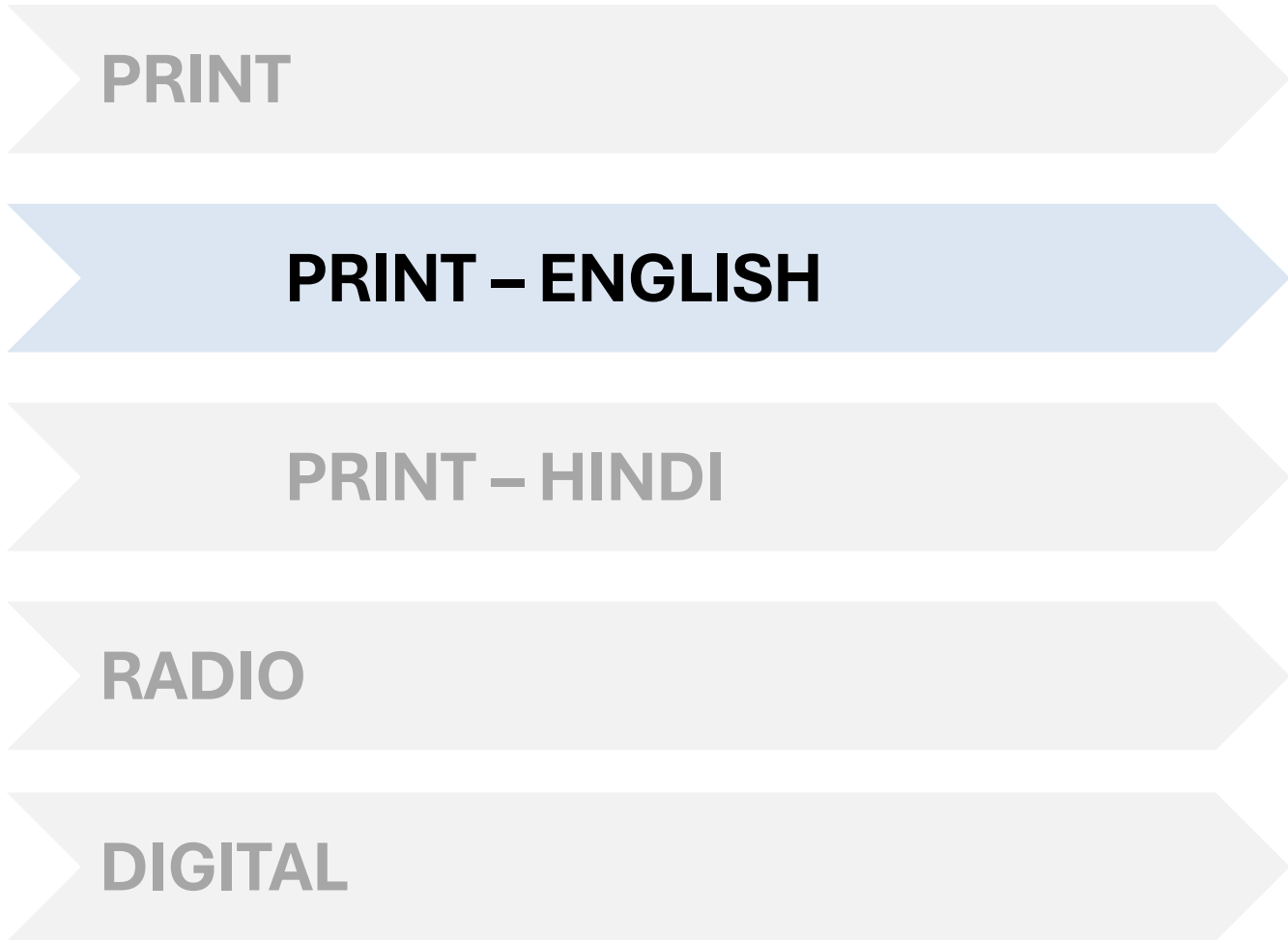
RADIO

DIGITAL

- Positive momentum with sequential gains led by uptick in ad. revenue coupled with resilient circulation base
- Healthy margin expansion seen for the segment

in INR crore

Particulars	Q3FY25	Q3FY26	YoY	Q2FY26	QoQ
Ad. Revenue	309	301	-2%	278	8%
Circ. Revenue	52	53	1%	53	0%
Operating Revenue	387	395	2%	358	10%
Operating EBITDA	42	60	43%	40	52%
Op EBITDA margin (%)	11%	15%		11%	



PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

Advertisement Revenue

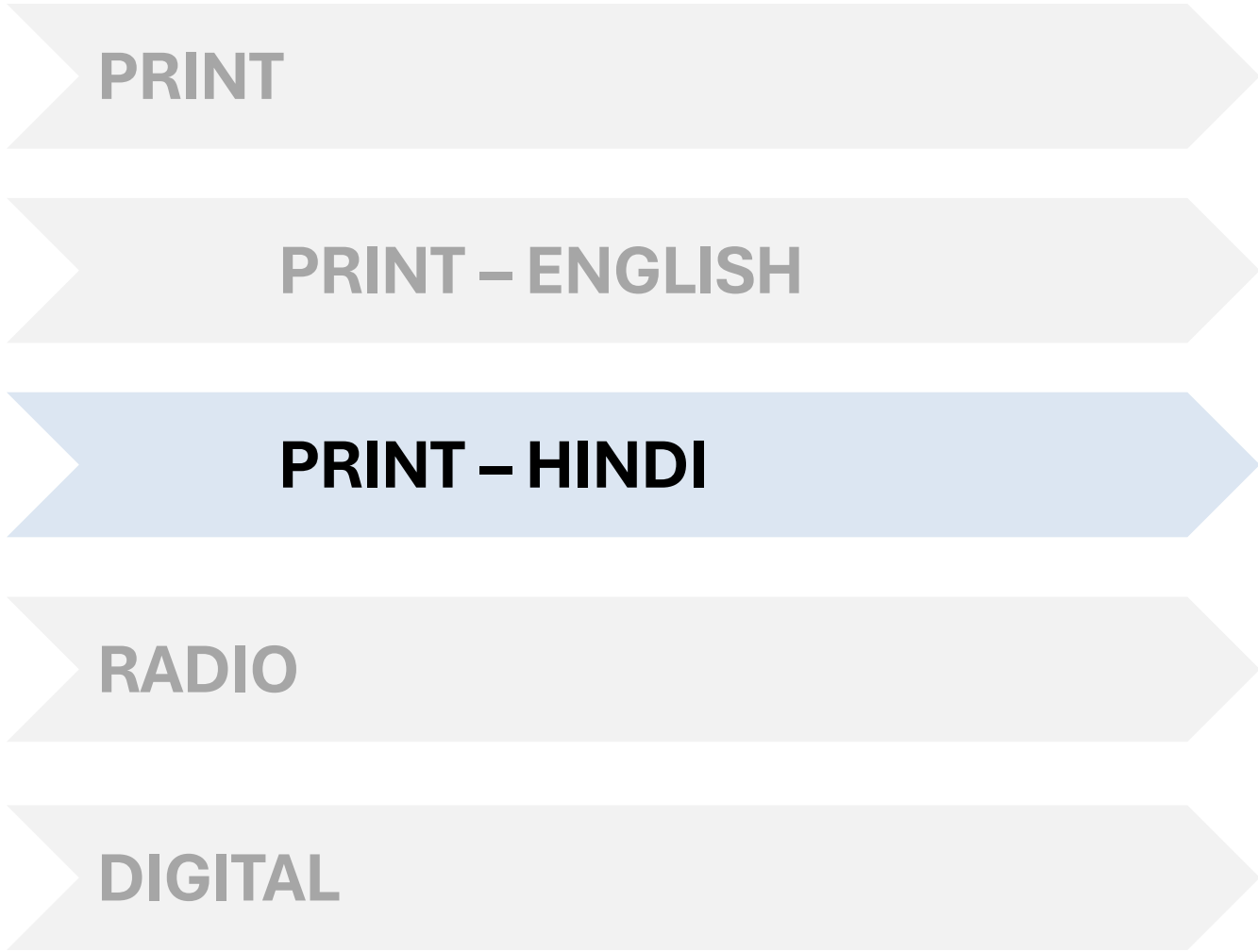


- Ad. revenue demonstrated strong growth sequentially on the back of healthy uptick in most commercial segments. Flat vs. last year despite shift in festive days

Circulation Revenue



- Circ. revenue improved both annually and sequentially



PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

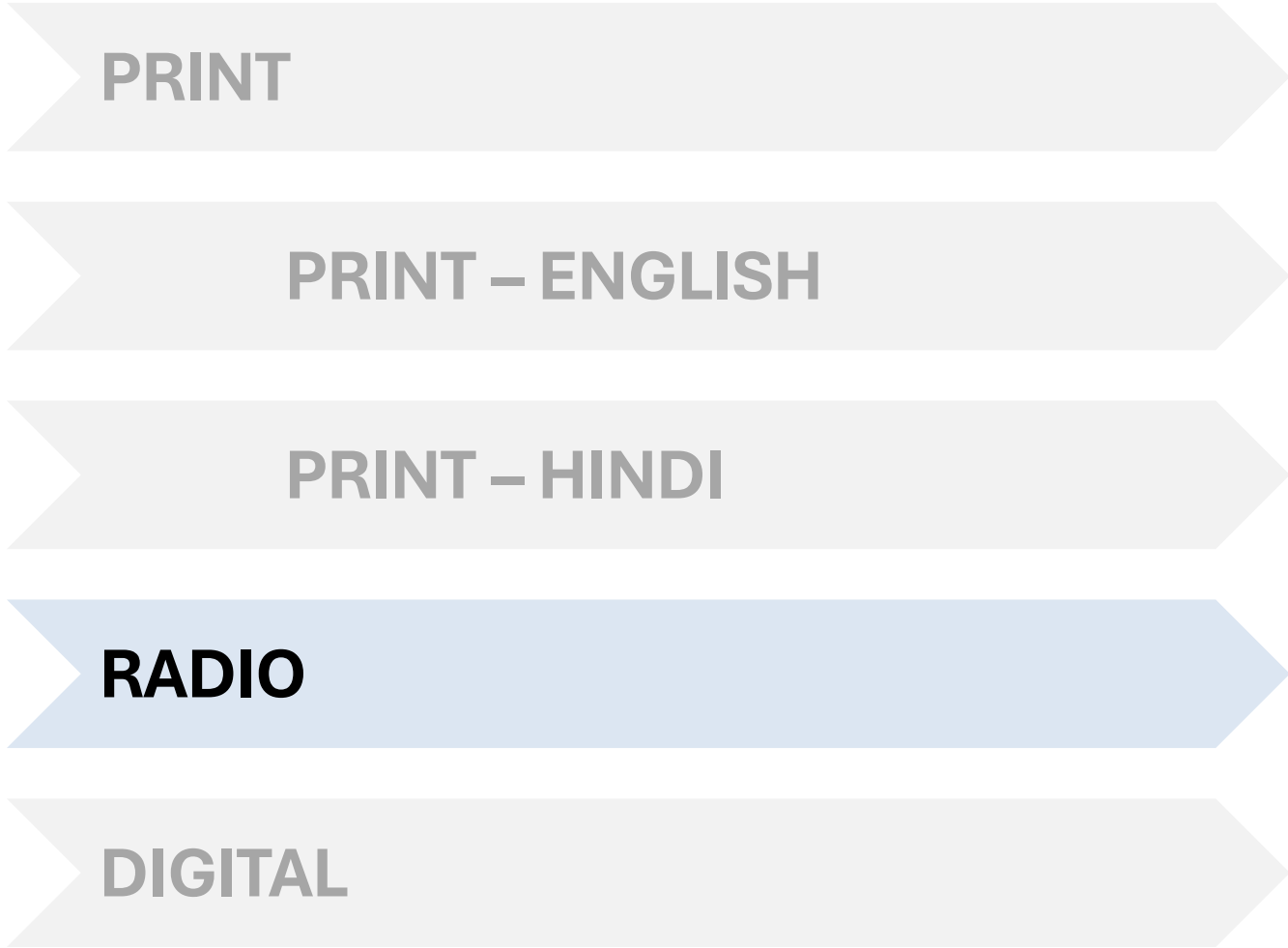
Advertisement Revenue



- Ad. revenue saw marginal decline during the period. Mainly on account of shift in festive days vis-à-vis base period

Circulation Revenue





PRINT

PRINT – ENGLISH

PRINT – HINDI

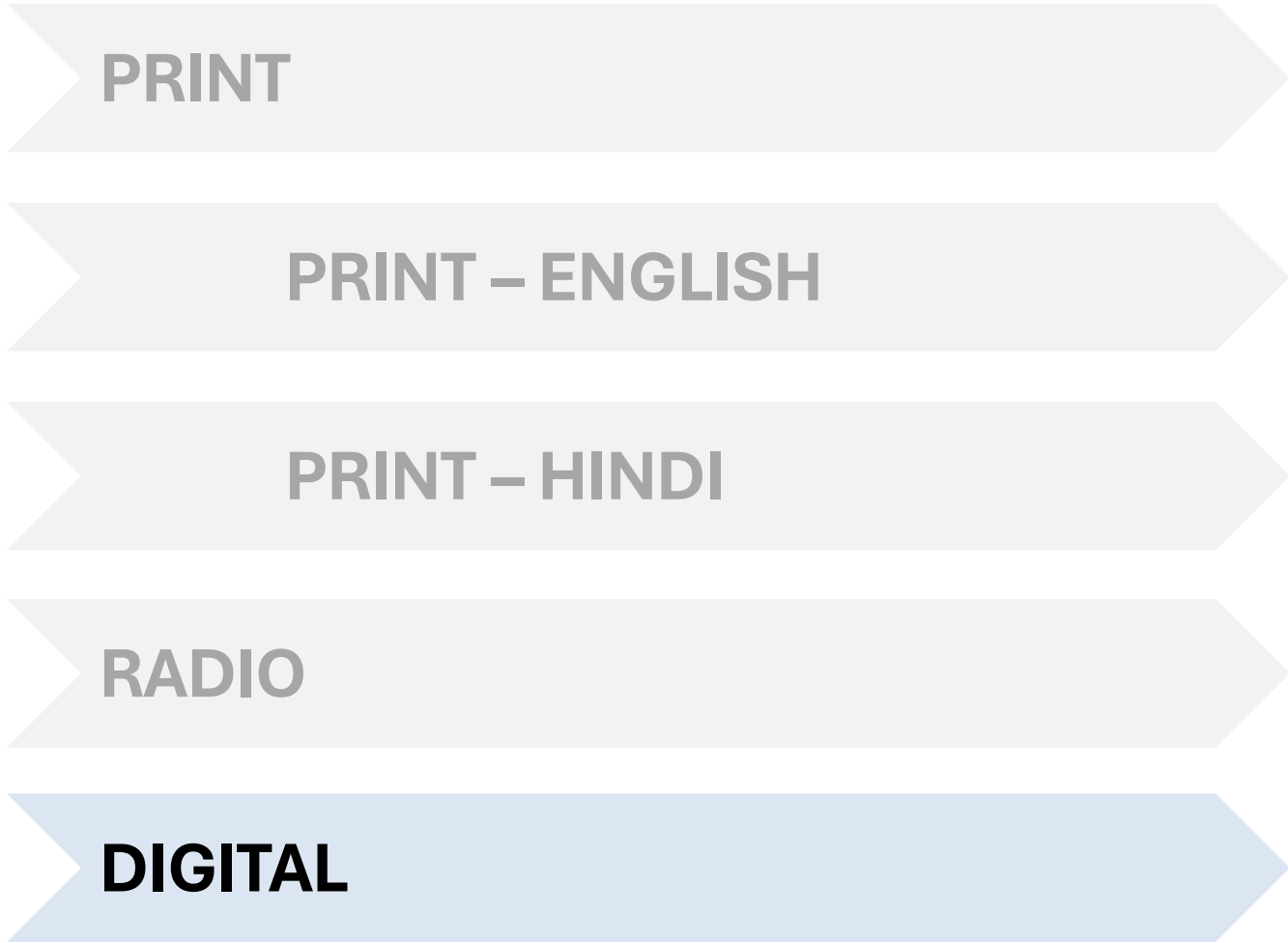
RADIO

DIGITAL

- Drop in revenue seen due to high base effect from non-FCT operations in same quarter last year. Steady vs. last quarter
- Margins remain under pressure

in INR crore					
Particulars	Q3FY25	Q3FY26	YoY	Q2FY26	QoQ
Operating Revenue	51	34	-34%	32	5%
Operating EBITDA	(0)	(5)	nm	(4)	-28%
Op EBITDA Margin (%)	-1%	-14%		-12%	

‘nm’ is not meaningful



PRINT

PRINT – ENGLISH

PRINT – HINDI

RADIO

DIGITAL

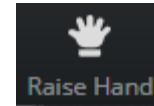
- Segment revenue rose as key digital properties (incl. OTTplay) continue to perform well
- Margins expansion seen both annually as well as sequentially

in INR crore

Particulars	Q3FY25	Q3FY26	YoY	Q2FY26	QoQ
Operating Revenue	51	67	30%	61	9%
Operating EBITDA	(26)	(23)	10%	(30)	22%
Op EBITDA Margin (%)	-50%	-35%		-49%	

Q&A

1. To ask a question, Click on “Raise Hand”



2. On your turn, click on “Unmute Myself”

Unmute myself

3. Ask your question

HT Media Group

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ANNEXURES

in INR crore

Particulars	Q3FY25	Q3FY26	YoY	Q2FY26	QoQ
Operating Revenue	490	497	1%	452	10%
Other Income	41	36	-12%	48	-25%
Total Revenue	530	532	0%	499	7%
Raw Material Expense	114	110	-4%	108	1%
Employee Cost	114	110	-4%	113	-3%
Other Expenses	256	262	2%	234	12%
EBITDA¹	46	51	9%	44	16%
<i>EBITDA Margin (%)</i>	9%	10%		9%	
PAT¹	(3)	17	nm	(4)	nm
<i>PAT Margin (%)</i>	-1%	3%		-1%	

¹ EBITDA and PAT are before exceptional items and share of JVs

Note: Prior period figures have been reclassified to confirm with current period, if and where ever applicable

in INR crore

Particulars	Q3FY25	Q3FY26	YoY	Q2FY26	QoQ
Operating Revenue	197	212	7%	197	8%
Other Income	24	24	1%	28	-14%
Total Revenue	221	236	7%	225	5%
Raw Material Expense	56	54	-3%	56	-3%
Employee Cost	46	43	-7%	43	0%
Other Expenses	94	116	24%	108	7%
EBITDA¹	26	23	-9%	18	27%
<i>EBITDA Margin (%)</i>	<i>12%</i>	<i>10%</i>		<i>8%</i>	
PAT¹	18	17	-6%	10	68%
<i>PAT Margin (%)</i>	<i>8%</i>	<i>7%</i>		<i>4%</i>	

¹ EBITDA and PAT are before exceptional items and share of JVs

Note: Prior period figures have been reclassified to confirm with current period, if and where ever applicable