HT MEDIA LIMITED
Regd. Office : Hindustan Times House
18-20, Kasturba Gandhi Marg
New Delhi - 110001
Tel.: 66561234 Fax : 66561270
www.hindustantimes.com
E-mail : corporatedept@hindustantimes.com
CIN : L22121DL2002PLC117874

5th November, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code: 532662 (Equity) **Trading Symbol: HTMEDIA**

Subject: Outcome of the Board Meeting held on 5th November, 2026 and Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at its meeting held today, i.e. 5th November, 2026 (which commenced at 12:00 P.M. and concluded at 12:45 P.M.) has, *inter-alia*, transacted the following business: -

1. Approved the Un-Audited Financial Results (Standalone and Consolidated) ("UFRs") of the Company for the quarter and six months ended 30th September, 2026 pursuant to Regulation 33 of SEBI Listing Regulations *(enclosed herewith as Annexure);*

2. Took on record the Limited Review Report of M/s S.R. Batliboi & Co. LLP, Chartered Accountants (Statutory Auditors) on the above UFRs *(enclosed herewith as Annexure)*;

This information is also being uploaded on the website of the Company i.e. https://www.htmedia.in/.

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You are hereby requested to take the above information on record.

Thanking you,

Yours faithfully,

For **HT Media Limited**

Manhar Kapoor
Digitally signed by Manhar Kapoor
Date: 2026.11.05 12:47:05 +05'30'

Manhar Kapoor

(Group General Counsel & Company Secretary)

Encl.: *As above*

Corp. office: 5th Floor, Lotus Tower, A Block,
Community Centre, New Friends Colony,
New Delhi- 110025
Ph.: 011-66561234

Annexure

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
Sector 44, Gurugram - 122 003
Haryana, India

Tel: +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
HT Media Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of HT Media Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2026 and year to date from April 1, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52(4) of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   i. Holding Company - HT Media Limited

   ii. Subsidiaries:
      a. Hindustan Media Ventures Limited
      b. HT Music and Entertainment Company Limited
      c. Next Mediaworks Limited
      d. Next Radio Limited
      e. Mosaic Media Ventures Private Limited
      f. HT Overseas Pte. Limited
      g. HT Noida (Company) Limited

   iii. HT Media Employee Welfare Trust

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information

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required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes the interim reviewed financial results and other financial information, in respect of one trust (HT Media Employee Welfare Trust) included in the standalone unaudited interim financial results and other financial information of the entities included in the Group, whose interim results reflect total assets of INR 1,310 lakhs as at September 30, 2026 and total revenues of INR Nil and INR Nil, total net profit after tax of INR Nil and INR Nil and total comprehensive income of INR Nil and INR Nil, for the quarter ended September 30, 2026 and for the period ended on that date respectively, and net cash flows of INR Nil for the period from April 1, 2026 to September 30, 2026 as considered in the respective standalone unaudited interim financial results and other financial information of the entities included in the Group. The interim financial results and other financial information in respect of such trust has been reviewed by another auditor.

   The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results include total assets of INR 674 lakhs as at September 30, 2026, total revenues of INR Nil and INR Nil, total net loss after tax of INR 3 lakhs and INR 6 lakhs and total comprehensive income of INR 15 lakhs and INR 16 lakhs, for the quarter ended September 30, 2026 and the period ended on that date respectively, and net cash inflows of INR 14 lakhs for the period from April 1, 2026 to September 30, 2026, as considered in the Statement which have been reviewed by its independent auditor.

   The independent auditor's reports on interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the trust and the subsidiary is based solely on the reports of such auditors and procedures performed by us as stated in paragraph 3 above.

   The subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its respective country and which have been audited by other auditor under generally accepted auditing standards applicable in its respective country. The Holding Company's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

   Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Vishal Sharma
Partner
Membership No.: 096766

UDIN: 26096766RSOSTD2164

S.R. Batliboi & Co. LLP Gurugram

Place: Gurugram
Date: November 05, 2026

HT Media Limited
CIN:- L22121DL2002PLC117874
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
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Un-audited Consolidated Financial Results for the quarter and six months ended September 30, 2026

(INR in Lakhs except earnings per share data)

Statement of Un-audited Consolidated Financial Results for the quarter and six months ended September 30, 2026

Sl. No	Particulars	Quarter ended			Six Months Ended		Year ended
		September 30, 2026 Un-audited	June 30, 2026 Un-audited	September 30, 2025 Un-audited*	September 30, 2026 Un-audited	September 30, 2025 Un-audited*	March 31, 2026 Audited
	Continuing Operations						
1	**Income**						
	a) Revenue from operations	44,159	43,730	43,086	87,889	82,462	1,80,331
	b) Other income	6,012	5,966	4,690	11,978	8,620	16,805
	Total income	**50,171**	**49,696**	**47,776**	**99,867**	**91,082**	**1,97,136**
2	**Expenses**						
	a) Cost of materials consumed	12,545	11,674	10,778	24,219	20,959	43,041
	b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(75)	(11)	45	(86)	(13)	(33)
	c) Employee benefits expense	9,489	9,879	10,461	19,368	21,537	41,922
	d) Finance costs	1,372	1,497	1,545	2,869	3,014	6,034
	e) Depreciation and amortisation expense	1,948	1,957	2,486	3,905	4,808	9,273
	f) Other expenses (refer note 7)	19,454	19,158	19,534	38,612	38,862	82,364
	Total expenses	**44,733**	**44,154**	**44,849**	**88,887**	**89,167**	**1,82,601**
3	**Profit before share of profit of a joint venture, exceptional items and tax from continuing operations (1-2)**	**5,438**	**5,542**	**2,927**	**10,980**	**1,915**	**14,535**
4	Share of profit of a joint venture (accounted for using equity method) (refer note 1)	-	-	-	-	-	-
5	**Profit before exceptional items and tax from continuing operations (3+4)**	**5,438**	**5,542**	**2,927**	**10,980**	**1,915**	**14,535**
6	**Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) and exceptional items from continuing operations (3+(2d)+(2e))**	**8,758**	**8,996**	**6,958**	**17,754**	**9,737**	**29,842**
7	Exceptional items (net gain/(loss)) from continuing operations (refer note 8)	-	118	(39)	118	(39)	(11,423)
8	**Profit before tax from continuing operations (5+7)**	**5,438**	**5,660**	**2,888**	**11,098**	**1,876**	**3,112**
9	**Tax expense**						
	a) Current tax charge (refer note 11)	231	422	-	653	-	1,525
	b) Deferred tax charge/(credit)	1,266	441	976	1,707	(465)	(2,275)
	Total tax charge/(credit) from continuing operations	**1,497**	**863**	**976**	**2,360**	**(465)**	**(750)**
10	**Profit for the period after tax from continuing operations**	**3,941**	**4,797**	**1,912**	**8,738**	**2,341**	**3,862**
	Discontinued Operations						
11	**Loss before tax from discontinued operations (refer note 9)**	**(427)**	**(555)**	**(2,601)**	**(982)**	**(4,406)**	**(10,096)**
12	Tax credit of discontinued operations	(80)	(109)	(255)	(189)	(494)	(1,327)
13	**Loss for the period after tax from discontinued operations (11-12)**	**(347)**	**(446)**	**(2,346)**	**(793)**	**(3,912)**	**(8,769)**
14	**Profit/(loss) for the period from continuing and discontinued operations (10+13)**	**3,594**	**4,351**	**(434)**	**7,945**	**(1,571)**	**(4,907)**
15	**Other comprehensive income from continuing operations (net of tax)**						
	(a) Items that will not be reclassified to profit or loss	(452)	374	493	(78)	278	776
	(b) Items that will be reclassified to profit or loss	38	115	(131)	153	3	74
	Other comprehensive income/(loss) from continuing operations (net of tax) (a) + (b)	**(414)**	**489**	**362**	**75**	**281**	**850**
16	**Other comprehensive income from discontinued operations (net of tax)**						
	(a) Items that will not be reclassified to profit or loss	58	2	8	60	11	10
	Other comprehensive income from discontinued operations (net of tax)	**58**	**2**	**8**	**60**	**11**	**10**
17	**Other comprehensive income/(loss) for the period from continuing and discontinued operations (net of tax) (15+16)**	**(356)**	**491**	**370**	**135**	**292**	**860**
18	**Total comprehensive income/(loss) for the period (net of tax) from continuing and discontinued operations (14+17)**	**3,238**	**4,842**	**(64)**	**8,080**	**(1,279)**	**(4,047)**

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Sl. No	Particulars	Quarter ended			Six Months Ended		Year ended
		September 30, 2026 Un-audited	June 30, 2026 Un-audited	September 30, 2025 Un-audited*	September 30, 2026 Un-audited	September 30, 2025 Un-audited*	March 31, 2026 Audited
	Net profit from continuing operations attributable to:						
	- Owners of the Company	2,582	3,421	1,343	6,003	1,175	1,097
	- Non-controlling interest	1,359	1,376	569	2,735	1,166	2,765
	Net loss from discontinued operations attributable to:						
	- Owners of the Company	(258)	(332)	(1,746)	(590)	(2,911)	(6,524)
	- Non-controlling interest	(89)	(114)	(600)	(203)	(1,001)	(2,245)
	Net profit/(loss) from continuing and discontinued operations attributable to:						
	- Owners of the Company	2,324	3,089	(403)	5,413	(1,736)	(5,427)
	- Non-controlling interest	1,270	1,262	(31)	2,532	165	520
	Other comprehensive income/(loss) from continuing and discontinued operations attributable to:						
	- Owners of the Company	(240)	421	325	181	314	750
	- Non-controlling interest	(116)	70	45	(46)	(22)	110
	Total comprehensive income/(loss) from continuing and discontinued operations attributable to:						
	- Owners of the Company	2,084	3,510	(78)	5,594	(1,422)	(4,677)
	- Non-controlling interest	1,154	1,332	14	2,486	143	630
19	Paid-up equity share capital # (Face value - INR 2/- per share)	4,655	4,655	4,655	4,655	4,655	4,655
20	Other equity excluding revaluation reserve as shown in the audited balance sheet						1,57,326
21	**Earnings/(Loss) per share** (Face value - INR 2/- per share)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
	Continuing operations						
	Basic	1.12	1.48	0.58	2.60	0.51	0.47
	Diluted	1.06	1.47	0.58	2.48	0.50	0.47
	Discontinued operations						
	Basic	(0.11)	(0.14)	(0.75)	(0.26)	(1.26)	(2.82)
	Diluted	(0.11)	(0.14)	(0.75)	(0.26)	(1.26)	(2.82)
	Continuing and discontinued operation						
	Basic	1.00	1.34	(0.17)	2.34	(0.75)	(2.35)
	Diluted	0.95	1.33	(0.17)	2.24	(0.75)	(2.35)
	# Includes Equity Shares held by HT Media Employee Welfare Trust (in INR Lakhs)	29	29	29	29	29	29

* Refer Note 9

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Notes :

1 These un-audited consolidated financial results comprise HT Media Limited ("the Company") and its subsidiaries (as stated below) [hereinafter referred to as "the Group"] and the Group's interest in joint venture (HT Content Studio, LLP) which has been stricken out by MCA w.e.f. September 08, 2025.

Subsidiaries:

Hindustan Media Ventures Limited (HMVL)
HT Music and Entertainment Company Limited (HTME)
HT Overseas Pte. Ltd., Singapore (HT Overseas)
Next Mediaworks Limited (NMWL)
Next Radio Limited (NRL)
HT Noida (Company) Limited (HTNL)
Mosaic Media Ventures Private Limited (MMVPL)

2 The above un-audited consolidated financial results for the quarter and six months ended September 30, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 5, 2026. The Statutory Auditor have conducted a "Limited Review" of the above results pursuant to Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review conclusion.

3 The un-audited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

4 The un-audited standalone financial results of the Company for the quarter and six months ended September 30, 2026 will be filed with BSE and NSE and are also available on Company's website "www.htmedia.in". The key standalone financial information for the quarter and six months ended September 30, 2026 are as under :

(INR in Lakhs)

Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations	24,354	23,551	24,442	47,905	46,652	1,03,167
Loss before tax	(1,368)	(1,249)	(4,504)	(2,617)	(7,590)	(14,369)
Loss after tax	(1,593)	(796)	(5,111)	(2,389)	(6,372)	(12,157)
Total comprehensive loss	(1,576)	(580)	(4,936)	(2,156)	(6,058)	(11,825)

5 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.

6 - Out of the Land and Building classified as "Non- current assets held for sale" as at September 30, 2020, the Company has been able to dispose of substantial Land and Building and the Company has entered into agreement to sell the balance, which is valid as on date. Further, during the quarter ended September 30, 2026, additional Property, plant and equipment has been classified as "Non- current assets held for sale" due to outsourcing of printing work at certain units.
- Out of the Investment property classified as "Non- current assets held for sale" as at March 31, 2026, the Company has been able to dispose of partial Investment property and the Company remains committed to its plan to sell the balance. Further, during the half year ended September 30, 2026, certain additional Investment property has been re-classified from "Investment property" to "Non- current assets held for sale".

7 Other expenses for the half year ended September 30, 2026 includes INR 198 Lakhs arising from fair value movement in respect of financial instruments.

8 During the half year ended September 30, 2026, exceptional item from continuing operations represents:
Net exceptional gain of INR 118 Lakhs in relation to surrender of specific radio licenses filed with MIB. It comprises of gain on lease termination, impairment of radio business assets and contractual obligations.

9 On March 26, 2026, the Board of Directors of HMVL had taken decision in relation to discontinuation of OTTplay business with effect from March 31, 2026 (new OTTplay subscription packs were not offered from March 31, 2026). Accordingly, financial results for the quarter and six months ended September 30, 2025 have been presented in accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations".

The financial results of Discontinued Operations are as follows :

(INR in Lakhs)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Total Income (a)	283	707	2,142	990	3,981	9,664
Total Expenses (b)	710	1,262	4,743	1,972	8,387	18,744
Loss before exceptional items and tax from discontinued operations (c = a-b)	(427)	(555)	(2,601)	(982)	(4,406)	(9,080)
Exceptional items (loss) (d)	-	-	-	-	-	(1,016)
Loss before tax from discontinued operations (e = c+d)	(427)	(555)	(2,601)	(982)	(4,406)	(10,096)

The net cash flows from discontinued operations:

(INR in Lakhs)

Particulars	Six months ended	
	September 30, 2026	September 30, 2025
	Un-audited	Un-audited
Net cash flows used in operating activities	(7,052)	(3,324)

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10 The standalone financial results of HTNL, HTME and NMWL have been prepared on a basis that the entity is not a going concern (although HTNL and HTME have a positive net worth and net working capital position as on September 30, 2026), since, it does not have any business operations, operating cash flows and any definitive business plans. Accordingly, assets and liabilities of these entities have been stated at values that management expects to realise or settle under the prevailing circumstances.

11 During the half year ended September 30, 2026, tax expense includes current tax credit of INR 25 Lakhs arising from finalization of assessment for previous years.

12 On August 20, 2026, pursuant to the approval of the members of the Company, receipt of in-principle approvals from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and receipt of an amount of INR 2,382 Lakhs, being 25% of the Warrant Issue Price from the proposed allottees, the Share Allotment Committee of the Board of Directors of the Company approved the allotment of 3,87,87,137 warrants on a preferential basis at an issue price of INR 24.57 per warrant, aggregating to INR 9,530 Lakhs. The allotment comprised of 1,34,31,013 warrants to the Promoter ("Promoter Warrants") and 2,53,56,124 warrants to non-promoters ("Non-Promoter Warrants"). Each warrant entitles the holder to subscribe to one fully paid-up equity share of the Company of face value of INR 2 each, upon payment of the balance 75% of the Warrant Issue Price, in accordance with the applicable terms and conditions.

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13. Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

i) The Commercial Papers of the Group outstanding (face value) as on September 30, 2026 were INR 30,000 Lakhs.

ii) Other disclosures :

S. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	***Net profit/(loss) after tax (INR in Lakhs)*** Net profit/(loss) after tax & share of profit of joint venture (net of non controlling interest)	2,324	3,089	(403)	5,413	(1,736)	(5,427)
2	***Earnings/(Loss) per share (in INR) - Basic*** ***Earnings/(Loss) per share (in INR) - Diluted*** (not annualised except for year ended March 31, 2026)	1.00 0.95	1.34 1.33	(0.17) (0.17)	2.34 2.24	(0.75) (0.75)	(2.35) (2.35)
3	***Operating margin (%)*** (Adjusted EBITDA / Revenue from operations) [Adjusted EBITDA = Earnings before finance costs, tax expenses, depreciation and amortisation expenses and exceptional items (excluding other income)]	5.22%	5.57%	-0.91%	5.40%	-3.90%	2.03%
4	***Net profit/(loss) margin (%)*** [Net profit/(loss) after tax & share of profit of JV (net of non controlling interest / Total Income)]	4.61%	6.13%	-0.81%	5.37%	-1.83%	-2.62%
5	***Interest Service Coverage Ratio (times)*** (EBITDA - Depreciation and amortisation expense)/ Finance costs	4.65	4.33	1.21	4.48	0.17	1.90
6	***Debt service coverage ratio (times)*** (EBITDA - Depreciation and amortisation expense)/ (Debt payable within one year + Interest on debt) (not annualised except for year ended March 31, 2026)	0.11	0.09	0.03	0.21	0.01	0.16
7	***Bad debts to account receivable ratio (%)*** (Allowances for bad and doubtful receivables for the period/ average trade receivables) (not annualised except for year ended March 31, 2026)	1.70%	0.50%	0.53%	2.22%	1.66%	3.19%
8	***Debtors turnover ratio (in times)*** (Revenue from operations/ average trade receivable) (not annualised except for year ended March 31, 2026)	1.06	1.10	1.12	2.15	2.17	4.73
9	***Inventory turnover ratio (in times)*** (Cost of goods sold /average Inventory) COGS = Cost of materials consumed + Purchases of stock-in-trade + Changes in inventories of finished goods, work-in-progress and stock-in-trade (not annualised except for year ended March 31, 2026)	0.91	0.97	0.87	2.01	1.66	3.83
10	***Capital redemption reserve (in INR Lakhs)***	2,045	2,045	2,045	2,045	2,045	2,045
11	***Networth (in INR Lakhs)*** [Networth is calculated as per the Companies Act, 2013 (excluding non controlling interest)]	1,65,465	1,63,122	1,63,502	1,65,465	1,63,502	1,59,905
12	***Debt-equity ratio (in times)*** (Total Debt/ Total Equity) (Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings. Total Equity = Shareholders' Equity including non controlling interest)	0.28	0.35	0.34	0.28	0.34	0.33
13	***Current ratio (in times)*** (Current assets / Current liabilities)	1.30	1.16	1.13	1.30	1.13	1.11
14	***Current liability ratio (in times)*** (Current liabilities / Total liabilities)	0.93	0.93	0.94	0.93	0.94	0.93
15	***Total debts to total assets (in times)*** (Total debts/ Total assets) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.	0.15	0.18	0.17	0.15	0.17	0.17
16	***Long term debt to working capital (in times)*** (Non-current borrowings including current maturities of long-term borrowings / Working capital) (Working capital = Current assets - current liabilities)	0.01	0.04	0.25	0.01	0.25	0.14
17	Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-	-

Note : Above ratios have been computed at an aggregate level (comprising of continuing and discontinued operations)

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HT MEDIA LIMITED

14 Consolidated Balance Sheet as at September 30, 2026 is given below:

(INR in Lakhs)

	Particulars	As at September 30, 2026 Un-audited	As at March 31, 2026 Audited
A	**ASSETS**		
1	**Non- current assets**		
(a)	Property, plant and equipment	19,523	22,004
(b)	Capital work in progress	688	364
(c)	Right-of-use assets	10,776	11,882
(d)	Investment property	41,353	41,100
(e)	Other intangible assets	4,914	5,394
(f)	Intangible assets under development	-	281
(g)	Investment in joint ventures (accounted for using equity method) (refer note 1)	-	-
(h)	Financial assets		
	(i) Investments	71,289	81,454
	(ii) Loans	85	3,366
	(iii) Other financial assets	2,831	2,760
(i)	Deferred tax assets (net)	15,943	17,573
(j)	Non-current tax assets (net)	3,015	4,146
(k)	Other non-current assets	529	943
	Total non-current assets	**1,70,946**	**1,91,267**
2	**Current assets**		
(a)	Inventories	13,611	10,404
(b)	Financial assets		
	(i) Investments	1,27,790	1,22,837
	(ii) Trade receivables	43,125	39,550
	(iii) Cash and cash equivalents	2,519	5,048
	(iv) Bank balances other than (iii) above	158	56
	(v) Other financial assets	5,938	5,401
(c)	Other current assets	20,266	18,865
	Total current assets	**2,13,407**	**2,02,161**
3	**Non-current assets held for sale (refer note 6)**	**4,543**	**3,490**
	TOTAL ASSETS	**3,88,896**	**3,96,918**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
(a)	Equity share capital**	4,626	4,626
(b)	Other equity	1,65,300	1,57,326
	Equity attributable to equity holders of parent	**1,69,926**	**1,61,952**
(c)	Non-controlling interest	41,433	38,945
	Total equity	**2,11,359**	**2,00,897**
2	**Liabilities**		
	Non-current liabilities		
(a)	Financial liabilities		
	(i) Lease liabilities	7,443	8,874
	(ii) Other financial liabilities	299	637
(b)	Other non-current liabilities	315	375
(c)	Contract liabilities	380	571
(d)	Provisions	4,325	3,957
	Total non-current liabilities	**12,762**	**14,414**
	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	58,286	66,166
	(ii) Lease liabilities	1,412	1,603
	(iii) Trade payables		
	a) total outstanding due of micro enterprises and small enterprises	1,036	940
	b) total outstanding dues of creditors other than of micro enterprises and small enterprises	23,271	27,503
	(iv) Other financial liabilities	59,037	62,086
(b)	Other current liabilities	4,462	4,633
(c)	Contract liabilities	14,704	16,227
(d)	Provisions	2,223	2,449
(e)	Income tax liability (net)	344	-
	Total current liabilities	**1,64,775**	**1,81,607**
	Total liabilities	**1,77,537**	**1,96,021**
	TOTAL EQUITY AND LIABILITIES	**3,88,896**	**3,96,918**

** Net of Equity Shares of INR 29 Lakhs (Previous year INR 29 Lakhs) held by HT Media Employee Welfare Trust.

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HT MEDIA LIMITED

15 Statement of segment information for the quarter and six months ended September 30, 2026

(INR in Lakhs)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	September 30, 2026 Un-audited	June 30, 2026 Un-audited	September 30, 2025 Un-audited*	September 30, 2026 Un-audited	September 30, 2025 Un-audited*	March 31, 2026 Audited
1 **Segment revenue**						
a) Printing & publishing of newspapers & periodicals	38,575	37,611	35,653	76,186	67,990	1,50,043
b) Radio broadcast & entertainment	2,488	3,184	3,220	5,672	6,320	13,950
c) Digital	2,823	2,739	4,025	5,562	7,834	15,459
d) Unallocated	292	222	227	514	383	1,014
Total	**44,178**	**43,756**	**43,125**	**87,934**	**82,527**	**1,80,466**
Inter segment revenue	(19)	(26)	(39)	(45)	(65)	(135)
Net revenue from continuing operations	**44,159**	**43,730**	**43,086**	**87,889**	**82,462**	**1,80,331**
2 **Segment results**						
a) Printing & publishing of newspapers & periodicals	2,184	3,650	2,186	5,834	2,266	15,168
b) Radio broadcast & entertainment	(210)	(802)	(1,115)	(1,012)	(2,522)	(5,086)
c) Digital	61	(339)	(133)	(278)	(447)	(884)
d) Unallocated	(1,237)	(1,436)	(1,156)	(2,673)	(2,988)	(5,434)
Total (A)	**798**	**1,073**	**(218)**	**1,871**	**(3,691)**	**3,764**
Add: Share of profit of joint ventures (accounted for using equity method) [refer note 1] **(B)**	-	-	-	-	-	-
Less: Finance cost **(C)**	1,372	1,497	1,545	2,869	3,014	6,034
Less: Exceptional items (net (gain)/loss) **(D)**	-	(118)	39	(118)	39	11,423
Add: Other income **(E)**	6,012	5,966	4,690	11,978	8,620	16,805
Profit before tax from continuing operations (A+B-C-D+E)	**5,438**	**5,660**	**2,888**	**11,098**	**1,876**	**3,112**
3 **Segment assets**						
a) Printing & publishing of newspapers & periodicals	85,895	84,098	82,587	85,895	82,587	79,724
b) Radio broadcast & entertainment	14,635	16,235	26,434	14,635	26,434	17,238
c) Digital	1,147	1,101	2,425	1,147	2,425	1,446
Total segment assets	**1,01,677**	**1,01,434**	**1,11,446**	**1,01,677**	**1,11,446**	**98,408**
Unallocated	2,87,219	2,95,644	2,89,315	2,87,219	2,89,315	2,98,510
Total assets	**3,88,896**	**3,97,078**	**4,00,761**	**3,88,896**	**4,00,761**	**3,96,918**
4 **Segment liabilities**						
a) Printing & publishing of newspapers & periodicals	1,10,016	1,03,709	1,04,114	1,10,016	1,04,114	1,06,317
b) Radio broadcast & entertainment	8,628	9,507	10,379	8,628	10,379	10,725
c) Digital	3,126	3,606	4,121	3,126	4,121	4,412
Total segment liabilities	**1,21,770**	**1,16,822**	**1,18,614**	**1,21,770**	**1,18,614**	**1,21,454**
Unallocated	55,767	74,526	78,481	55,767	78,481	74,567
Total liabilities	**1,77,537**	**1,91,348**	**1,97,095**	**1,77,537**	**1,97,095**	**1,96,021**

* Refer note 9

Note:

a) Unallocated figures relates to segments which do not meet criteria of Reportable Segment as per Ind AS 108- Operating Segments. Segment revenue, segment results, segment assets and segment liabilities include the respective amounts identifiable to each of the segments. Unallocable income and expense include income earned and expense incurred on unallocable assets and liabilities respectively.

b) Unallocated assets and liabilities includes assets and liabilities pertaining to discontinued operation.

c) During the quarter and year ended March 31, 2026, the Group has classified GST balances under unallocated segment as these do not form part of the individual segments reviewed by the Chief Operating Decision Maker. The comparative period figures for period ended September 30, 2025 have been reclassified accordingly to ensure comparability.

S.R. Batliboi & Co. LLP Gurugram

HT MEDIA LIMITED

16. Consolidated Statement of cash flows for the six months ended September 30, 2026 is given below :

(INR Lakhs)

Particulars	Period ended September 30, 2026 Un-audited	Period ended September 30, 2025 Un-audited (Refer Note 9)
Cash flows from operating activities		
Profit before tax from continuing operations	11,098	1,876
Loss before tax from discontinued operations	(982)	(4,406)
Proft/ (Loss) before tax	**10,116**	**(2,530)**
Adjustments for		
Depreciation and amortisation expense	3,908	4,810
Profit on sale of property, plant and equipment and intangible assets, assets held for sale, investments and investment properties (net)	(772)	(1,234)
Reversal of impairment of property, plant and equipment and investment properties	(49)	-
Fair value of financial instruments through profit and loss	(4,841)	(184)
Income from lease termination	(30)	(193)
Interest/finance income from investments, assets given on finance lease and others	(5,506)	(5,501)
Writeback of unclaimed balances and sundry deposits	(2,534)	(1,856)
Income from government grant	(60)	(61)
Interest expense	2,812	2,939
Unrealised foreign exchange loss	27	446
Allowances for bad and doubtful receivables and advances	919	662
Rental income	(305)	(155)
Share of profit of joint venture (accounted for using equity method)[refer note 1]*	-	-
Exceptional item net (gain)/loss from continuing operations	(118)	39
Cash flows from/ (used in) operating activities before changes in following assets and liabilities	**3,567**	**(2,818)**
Changes in operating assets and liabilities		
(Increase)/ decrease in trade and other receivables	(2,392)	1,101
Increase in inventories	(3,207)	(1,089)
Increase in current and non-current financial assets and other current and non-current assets	(1,544)	(1,134)
Increase/(decrease) in current and non-current financial liabilities and other current and non-current liabilities and provisions	(6,331)	4,339
Cash flows from/ (used in) operations	**(9,907)**	**399**
Income taxes refund/(paid) (net)	871	(1,138)
Net cash flows used in operating activities (A)	**(9,036)**	**(739)**
Cash flows from investing activities		
Payment for purchase of property, plant and equipment, intangible assets and capital work in progress	(411)	(1,500)
Proceeds from sale of property, plant and equipment & intangible assets including assets held for sale	382	1,873
Purchase of investment properties	(3,874)	(5,914)
Proceeds from sale of investment properties	3,554	656
Purchase of investments in equity instrument and warrants, preference shares and debt instruments	(2,601)	(26,794)
Proceeds from sale of investments in equity instrument and warrants, preference shares and debt instruments	12,942	23,161
Inter corporate deposits refund	2,121	877
Finance income from investment and other interest received	5,373	1,319
Deposits made	(2)	(150)
Rental income	305	155
Net cash flows from/ (used in) investing activities (B)	**17,789**	**(6,317)**
Cash flows from financing activities		
Proceeds from borrowings	1,96,737	1,86,747
Repayment of borrowings	(2,05,686)	(1,75,091)
Settlement of derivative (gain)	256	-
Money received against share warrants	2,382	-
Interest paid on debt and borrowings	(2,443)	(2,504)
Payment of interest portion of lease liabilities	(425)	(564)
Repayment of lease liabilities	(938)	(795)
Net cash flows from/ (used in) financing activities (C)	**(10,117)**	**7,793**
Net increase/(decrease) in cash and cash equivalents (D= A+B+C)	**(1,364)**	**737**
Net foreign exchange gain (E)	22	56
Cash and cash equivalents at the beginning of the period	5,047	4,155
Adjustment on initial application of amendments on 1 April 2026 **	(2,270)	-
Cash and cash equivalents at the beginning of the period (restated) [F]	2,777	4,155
Cash and cash equivalents at period end (D+E+F)	**1,435**	**4,948**

* INR less than 50,000/- has been rounded off to Nil

** On account of amendment to Ind AS 109 'Financial Instruments' in relation to derecognition of financial asset and financial liability.

S.R. Batliboi & Co. LLP Gurugram

HT MEDIA LIMITED

(INR Lakhs)

Particulars	Period ended September 30, 2026 Un-audited	Period ended September 30, 2025 Un-audited (Refer Note 9)
Components of cash and cash equivalents as at end of the period		
Cash and cheques on hand	37	1,999
Balances with banks		
- on current accounts	1,919	2,668
- on deposit accounts	563	688
Total cash and cash equivalents	**2,519**	**5,355**
Bank Overdrafts	(1,084)	(407)
Cash and cash equivalents as per Cash Flow Statement	**1,435**	**4,948**

For and on behalf of the Board of Directors

New Delhi
November 5, 2026

S. R. Batliboi & Co. LLP Gurugram

HT MEDIA LIMITED

Shobhana Bhartia
Chairperson & Editorial Director

S.R. BATLIBOI & CO. LLP
Chartered Accountants

67, Institutional Area
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Haryana, India

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
HT Media Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of HT Media Limited (the "Company") which includes one Trust (HT Media Employee Welfare Trust) for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52(4) of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and based on the consideration of the review report of other auditor of the trust referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The accompanying Statement of quarterly and year to date interim standalone financial results include the reviewed financial results in respect of one trust whose interim financial results and other financial information reflect total assets of INR 1,310 lakhs as at September 30, 2026, total revenues of INR Nil and INR Nil, total net profit after tax of INR Nil and INR Nil and total comprehensive income of INR Nil and INR Nil for the quarter ended September 30, 2026 and for the period ended on that date respectively, and net cash flows of INR Nil for the period

S.R. Batliboi & Co. LLP Gurugram

from April 01, 2026 to September 30, 2026, as considered in the Statement which have been reviewed by another auditor.

The report of such auditor on interim financial results/financial information of this trust have been furnished to us, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this trust, is based solely on the report of such auditor. Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

per Vishal Sharma
Partner
Membership No.: 096766

UDIN: 26096766YFDHBL6352

Place: Gurugram
Date: November 05, 2026

HT Media Limited

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Corporate Office : 5th Floor, Lotus Tower, A- Block, Community Centre, New Friends Colony, New Delhi- 110025, India

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Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2026

Statement of Un-audited Standalone Financial Results for the quarter and six months ended September 30, 2026

(INR in Lakhs except earnings per share data)

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	**Income**						
	a) Revenue from operations	24,354	23,551	24,442	47,905	46,652	1,03,167
	b) Other income	805	1,297	1,448	2,102	2,769	7,278
	Total income	**25,159**	**24,848**	**25,890**	**50,007**	**49,421**	**1,10,445**
2	**Expenses**						
	a) Cost of materials consumed	5,871	5,204	5,153	11,075	9,973	21,091
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(69)	3	50	(66)	1	(28)
	c) Employee benefits expense	5,558	5,661	6,099	11,219	12,377	24,058
	d) Finance costs	1,184	1,252	1,304	2,436	2,596	5,142
	e) Depreciation and amortisation expense	1,457	1,456	1,768	2,913	3,419	6,684
	f) Other expenses (refer note 6 and 7)	12,526	12,580	12,244	25,106	24,869	54,403
	Total expenses	**26,527**	**26,156**	**26,618**	**52,683**	**53,235**	**1,11,350**
3	**Loss before exceptional items and tax (1-2)**	**(1,368)**	**(1,308)**	**(728)**	**(2,676)**	**(3,814)**	**(905)**
4	**Earnings before finance costs, tax, depreciation and amortisation expense (EBITDA) and exceptional items (3+2d+2e)**	**1,273**	**1,400**	**2,344**	**2,673**	**2,201**	**10,921**
5	Exceptional items (net gain/(loss)) (refer note 5)	-	59	(3,776)	59	(3,776)	(13,464)
6	**Loss before tax (3+5)**	**(1,368)**	**(1,249)**	**(4,504)**	**(2,617)**	**(7,590)**	**(14,369)**
7	**Tax expense**						
	a) Current tax charge	-	-	-	-	-	-
	b) Deferred tax charge/(credit)	225	(453)	607	(228)	(1,218)	(2,212)
	Total tax charge/(credit)	**225**	**(453)**	**607**	**(228)**	**(1,218)**	**(2,212)**
8	**Loss for the period after tax (6-7)**	**(1,593)**	**(796)**	**(5,111)**	**(2,389)**	**(6,372)**	**(12,157)**
9	**Other comprehensive income (net of tax)**						
	a) Items that will not be reclassified to profit or loss	(4)	105	320	101	368	355
	b) Items that will be reclassified to profit or loss	21	111	(145)	132	(54)	(23)
	Other comprehensive income (net of tax) (a)+ (b)	**17**	**216**	**175**	**233**	**314**	**332**
10	**Total comprehensive loss for the period (net of tax) (8+9)**	**(1,576)**	**(580)**	**(4,936)**	**(2,156)**	**(6,058)**	**(11,825)**
11	Paid-up equity share capital # (Face value - INR 2 per share)	4,655	4,655	4,655	4,655	4,655	4,655
12	Other equity excluding revaluation reserves as per the audited balance sheet						47,479
13	**Loss per share** (Face value - INR 2 per share)	Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	
	Basic	(0.69)	(0.34)	(2.21)	(1.03)	(2.75)	(5.26)
	Diluted	(0.69)	(0.34)	(2.21)	(1.03)	(2.75)	(5.26)
	# Includes Equity Shares held by HT Media Employee Welfare Trust (in INR Lakhs)	29	29	29	29	29	29

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HT MEDIA LIMITED

Notes :

1 The above un-audited standalone financial results for the quarter and six months ended September 30, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 5, 2026. The Statutory Auditor of HT Media Limited ('the Company') have conducted a "Limited Review" of the above results pursuant to Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review conclusion.

2 The un-audited standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.

3 As per Ind AS 108 - Operating Segments, the Company has three reportable Operating Segments viz. Printing & Publishing of Newspaper & Periodicals, Radio Broadcast & Entertainment and Digital. The financial information of these segments is appearing in un-audited consolidated financial results prepared as per Ind AS 108.

4 The certificate of CEO and CFO in terms of Regulation 33 of SEBI (LODR), in respect of the above results has been placed before the Board of Directors.

5 During the half year ended September 30, 2026, exceptional item represents:
- Net exceptional gain of INR 59 Lakhs in relation to surrender of specific radio license filed with MIB. It comprises of gain on lease termination, impairment of radio business assets and contractual obligations.

6 Other expenses for the half year ended September 30, 2026 includes INR 198 Lakhs arising from fair value movement in respect of financial instruments.

7 During the half year ended September 30, 2026, the Company invested INR 700 Lakhs in the equity shares of Mosaic Media Ventures Private Limited (subsidiary company) and provided net inter-corporate deposit (ICD) of INR 29 Lakhs out of which net impairment of INR 373 Lakhs has been charged to other expenses towards "impairment of investment in subsidiaries and ICD given".

8 Out of the Investment property classified as "Non- current assets held for sale" as at March 31, 2026, the Company is able to dispose of partial Investment property and the Company remains committed to its plan to sell the balance. Further, during the half year ended September 30, 2026, certain additional Investment property has been re-classified from "Investment Property" to "Non- current assets held for sale".

9 On August 20, 2026, pursuant to the approval of the members of the Company, receipt of in-principle approvals from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and receipt of an amount of INR 2,382 Lakhs, being 25% of the Warrant Issue Price from the proposed allottees, the Share Allotment Committee of the Board of Directors of the Company approved the allotment of 3,87,87,137 warrants on a preferential basis at an issue price of INR 24.57 per warrant, aggregating to INR 9,530 Lakhs. The allotment comprised of 1,34,31,013 warrants to the Promoter ("Promoter Warrants") and 2,53,56,124 warrants to non-promoters ("Non-Promoter Warrants"). Each warrant entitles the holder to subscribe to one fully paid-up equity share of the Company of face value of INR 2 each, upon payment of the balance 75% of the Warrant Issue Price, in accordance with the applicable terms and conditions.

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HT MEDIA LIMITED

10 Additional disclosure as per Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

i) The Commercial Papers of the Company outstanding (face value) as on September 30, 2026 were INR 30,000 Lakhs.

ii) Other disclosures :

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	***Loss after tax (INR in Lakhs)***	(1,593)	(796)	(5,111)	(2,389)	(6,372)	(12,157)
2	***Loss per share (in INR) - Basic***	(0.69)	(0.34)	(2.21)	(1.03)	(2.75)	(5.26)
	- Diluted	(0.69)	(0.34)	(2.21)	(1.03)	(2.75)	(5.26)
	(not annualised except for year ended March 31, 2026)						
3	***Operating margin (%)*** (Adjusted EBITDA# / Revenue from operations) # (Adjusted EBITDA = Earnings before finance costs, tax expenses, depreciation and amortisation expenses and exceptional items (excluding other income).)	1.92%	0.44%	3.67%	1.19%	(1.22%)	3.53%
4	***Net loss margin (%)*** (Net loss after tax / Total Income)	(6.33%)	(3.20%)	(19.74%)	(4.78%)	(12.89%)	(11.01%)
5	***Interest service coverage ratio (in times)*** (EBITDA - Depreciation and amortisation expense/ Finance costs)	(0.16)	(0.04)	0.44	(0.10)	(0.47)	0.82
6	***Debt service coverage ratio (in times)*** (EBITDA - Depreciation and amortisation expense/ Debt payable within one year + Interest on debt) (not annualised except for year ended March 31, 2026)	(0.00)	(0.00)	0.01	(0.00)	(0.02)	0.06
7	***Bad debts to account receivable ratio (%)*** (Allowances for bad and doubtful receivables for the period/ average trade receivables) (not annualised except for year ended March 31, 2026)	2.26%	0.51%	1.04%	2.79%	1.04%	2.88%
8	***Debtors turnover ratio (in times)*** (Revenue from operations/ average trade receivable) (not annualised except for year ended March 31, 2026)	0.90	0.89	0.93	1.79	1.76	3.78
9	***Inventory turnover ratio (times)*** (Cost of goods sold /average inventory) COGS = Cost of materials consumed + Changes in inventories of finished goods, work-in-progress and stock-in-trade (not annualised except for year ended March 31, 2026)	0.62	0.62	0.59	1.34	1.11	2.63
10	***Capital redemption reserve (in INR Lakhs)***	2,045	2,045	2,045	2,045	2,045	2,045
11	***Networth (in INR Lakhs)*** (Networth is calculated as per the Companies Act, 2013)	30,953	32,550	39,025	30,953	39,025	33,250
12	***Debt-equity ratio (in times)*** (Total debt/ Total equity) Total debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings. Total equity = Shareholders' equity	1.04	1.25	1.11	1.04	1.11	1.18
13	***Current ratio (in times)*** (Current assets / Current liabilities)	0.79	0.76	0.71	0.79	0.71	0.74
14	***Current liability ratio (in times)*** (Current liabilities / total liabilities)	0.92	0.93	0.92	0.92	0.92	0.92
15	***Total debts to total assets (in times)*** (Total debts/ total assets) Total Debt = Debt comprises of current borrowings (including current maturities of long term borrowings), non-current borrowings and interest accrued on borrowings.	0.36	0.41	0.38	0.36	0.38	0.38
16	***Long term debt to working capital (in times)*** (Non-current borrowings including current maturities of long-term borrowings / working capital) (Working capital = Current assets - current liabilities)	(0.03)	(0.05)	(0.20)	(0.03)	(0.20)	(0.11)
17	*Outstanding redeemable preference shares (quantity and value)*	-	-	-	-	-	-

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11 **Standalone Balance Sheet as at September 30, 2026 is given below:**

(INR in Lakhs)

	Particulars	As at September 30, 2026 Un-audited	As at March 31, 2026 Audited
A	**ASSETS**		
1	**Non-current assets**		
(a)	Property, plant and equipment	13,542	14,841
(b)	Capital work in progress	640	318
(c)	Right - of - use assets	6,429	6,899
(d)	Investment property	17,050	17,739
(e)	Intangible assets	3,440	3,574
(f)	Intangible assets under development	-	281
(g)	Financial assets		
	(i) Investment in subsidiaries	10,545	10,194
	(ii) Other investments	7,994	8,287
	(iii) Loans	85	3,366
	(iv) Other financial assets	2,367	2,250
(h)	Deferred tax assets (net)	13,288	13,136
(i)	Non-current tax assets (net)	1,623	2,354
(j)	Other non-current assets	354	761
	Total non-current assets	**77,357**	**84,000**
2	**Current assets**		
(a)	Inventories	9,205	7,211
(b)	Financial assets		
	(i) Investments	20,870	25,698
	(ii) Trade receivables	27,260	26,166
	(iii) Cash and cash equivalents	1,347	2,475
	(iv) Bank balances other than (iii) above	74	4
	(v) Loans	3	-
	(vi) Other financial assets	3,462	3,464
(c)	Other current assets	9,734	8,378
	Total current assets	**71,955**	**73,396**
3	**Non-current assets held for sale (refer note 8)**	**1,767**	**1,710**
	TOTAL ASSETS	**1,51,079**	**1,59,106**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
(a)	Equity share capital #	4,626	4,626
(b)	Other equity	47,705	47,479
	Total equity	**52,331**	**52,105**
2	**Liabilities**		
	Non-current liabilities		
(a)	Financial liabilities		
	(i) Lease liabilities	5,369	5,983
	(ii) Other financial liabilities	188	363
(b)	Other non-current liabilities	315	375
(c)	Contract liabilities	329	354
(d)	Provisions	1,568	1,301
	Total non-current liabilities	**7,769**	**8,376**
	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	54,558	61,226
	(ii) Lease liabilities	1,262	1,303
	(iii) Trade payable		
	a) total outstanding due of micro enterprises and small enterprises	769	890
	b) total outstanding dues of creditors other than of micro enterprises and small enterprises	14,983	14,330
	(iv) Other financial liabilities	4,967	6,189
(b)	Other current liabilities	2,369	2,309
(c)	Contract liabilities	10,659	10,925
(d)	Provisions	1,412	1,453
	Total current liabilities	**90,979**	**98,625**
	Total liabilities	**98,748**	**1,07,001**
	TOTAL EQUITY AND LIABILITIES	**1,51,079**	**1,59,106**

Net of equity shares of INR 29 Lakhs (previous year INR 29 Lakhs) held by HT Media Employee Welfare Trust.

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12 **Standalone Statement of cash flows for the six months ended September 30, 2026** (INR in Lakhs)

Particulars	Period ended September 30, 2026 Un-audited	Period ended September 30, 2025 Un-audited
Cash flows from operating activities:		
Loss before tax:	(2,617)	(7,590)
Adjustments for:		
Depreciation and amortisation expense	2,913	3,419
Profit on sale of property, plant and equipment and intangible assets, assets held for sale, investments and investment properties (net)	(79)	(117)
Impairment of property, plant and equipment, investment properties, investment in subsidiary and inter-corporate deposit	369	-
Exceptional item (gain)/loss	(59)	3,776
Fair value gain of financial instruments through profit and loss	(78)	(111)
Income on lease termination	-	(93)
Interest/finance income from investments, assets given on finance lease and others	(1,262)	(1,340)
Income from government grants	(60)	(60)
Writeback of unclaimed balances and sundry deposits	(199)	(1,017)
Interest cost on debts and borrowings and lease liabilities	2,406	2,569
Rental income	(304)	(212)
Unrealised foreign exchange loss	47	492
Allowance for bad and doubtful receivables and advances	746	274
Cash flows from/(used in) operating activities before changes in following assets and liabilities	**1,823**	**(10)**
Changes in operating assets and liabilities		
Decrease/(Increase) in trade receivables	(892)	3,743
Increase in inventories	(1,994)	(349)
Increase in current and non-current financial assets and other current and non-current assets	(1,055)	(1,295)
Decrease in current and non-current financial liabilities and other current and non-current liabilities & provision	(203)	(3,607)
Cash flows used in operations	**(2,321)**	**(1,518)**
Income taxes (paid)/refund (net)	731	(548)
Net cash flows used in operating activities (A)	**(1,590)**	**(2,066)**
Cash flows from investing activities:		
Purchase of property, plant and equipment & intangible assets, capital work in progress and intangible assets under development	(387)	(1,352)
Proceeds from sale of property, plant and equipment & intangible assets including assets held for sale	229	436
Purchase of investment properties	(32)	(31)
Proceeds from sale of investment properties	371	426
Purchase of investments in equity instrument and warrants, preference shares and debt instruments	(855)	(5,184)
Proceeds from sale of investments in equity instrument and warrants, preference shares and debt instruments	5,435	5,197
Purchase of investments in subsidiaries	(700)	(1,176)
Rental income	304	212
Refund of inter corporate deposits	2,856	1,470
Inter corporate deposits given	(765)	(570)
Finance income from investment and other interest received	2,460	707
Deposits made	(1)	-
Net cash flows from investing activities (B)	**8,915**	**135**
Cash flows from financing activities:		
Repayment of lease liabilities	(883)	(752)
Payment of interest portion of lease liabilities	(308)	(383)
Proceeds from borrowings	1,75,965	1,70,409
Repayment of borrowings	(1,82,690)	(1,64,161)
Settlement of derivative (gain)	256	-
Money received against share warrants	2,382	-
Interest paid on debt and borrowings	(2,109)	(2,314)
Net cash flows from/(used in) financing activities (C)	**(7,387)**	**2,799**
Net increase/(decrease) in cash and cash equivalents (D= A+B+C)	**(62)**	**868**
Cash and cash equivalents at the beginning of the period	2,474	1,624
Adjustment on initial application of amendments on 1 April 2026*	(1,092)	-
Cash and cash equivalents at the beginning of the period (restated) [E]	1,382	1,624
Cash and cash equivalents at period end (D+E)	**1,320**	**2,492**

*On account of amendment to Ind AS 109 'Financial Instruments' in relation to derecognition of financial asset and financial liability

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(INR in Lakhs)

Particulars	Period ended September 30, 2026 Un-audited	Period ended September 30, 2025 Un-audited
Components of cash & cash equivalents as at end of the period		
Cash and cheques on hand	6	1,064
Balances with banks		
- in current accounts	1,341	1,431
Total cash and cash equivalents	**1,347**	**2,495**
Bank overdraft	(27)	(3)
Cash and cash equivalents as per Statement of cash flows	**1,320**	**2,492**

For and on behalf of the Board of Directors

New Delhi
November 5, 2026

S. R. Batliboi & Co. LLP Gurugram

HT MEDIA LIMITED

Shobhana Bhartia
Chairperson & Editorial Director