HUBTOWN

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November 13, 2017

Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai 400001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra East, Mumbai 400051

Dear Sir,

Sub : **Writ Petition No. 4197 of 2016 filed by Mr. Vyomesh M. Shah, Managing Director and others**

Ref.: **Disclosure under Para 'A' Clause 6.2 of Part 'A' of Schedule III to the Listing Regulations**

Further to the intimation submitted to the Stock Exchanges on January 25, 2017 on the captioned subject, we write to inform in the said Writ Petition No.4197 of 2016 filed by Mr. Vyomesh M. Shah, Managing Director and others (the Petitioners) against the State of Maharashtra and others (the Respondents), the Hon'ble High Court at Bombay made the following observation and pronounced its judgment on November 10, 2017 saying that:

(i) 'the Petitioners seem to be only unfortunate victims of the circumstances as it is apparent that they have entered into pure commercial transaction, which is valid and legal in the eyes of law' ;

(ii) the arrest of the Petitioners was not necessary and the conditions of the bails were excessive, which were quashed and set aside;

(iii) the Respondents and the Registrar of Sessions Court were directed to return to the Petitioners, the monies deposited by them alongwith interest accrued thereon; and

(iv) the Respondents were also directed to de-freeze the bank account of the Petitioners.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**
Chetan S. Mody

HUBTOWN LIMITED

Chetan S. Mody
Company Secretary