HUBTOWN

Regd. Office: Ackruti Center Point, 6th Floor, Central Road, Marol MIDC, Andheri (E), Mumbai 400093. INDIA
Tel. : +91-22-6703 7400 • Fax : +91-22-6703 7403 • www.hubtown.co.in • CIN: L45200MH1989PLC050688

November 07, 2016

The Corporate Relationship Department **BSE Limited** P. J. Towers, Dalal Street Fort, Mumbai 400001 **Scrip Code:532799**	The Listing Department **The National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 **Symbol: HUBTOWN**

Dear Sir,

Sub : **Intimation under Regulation 30 (1) of SEBI Listing Regulations, 2015 – Postal Ballot Notice**

Pursuant to Regulation 30 (1) of SEBI Listing Regulations, 2015, we enclose herewith a certified copy of the Postal Ballot Notice dispatched to the shareholders of the Company seeking their approval in respect of business as detailed in the said Notice.

The above is for your kind information and records.

Thanking you,

Yours faithfully,

For **Hubtown Limited**

Chetan S. Mody

Chetan S. Mody
Company Secretary

HUBTOWN LIMITED

Encl : a/a

HUBTOWN

HUBTOWN LIMITED

[CIN : L45200MH1989PLC050688]
Registered Office : Ackruti Center Point, 6th floor, Central Road, Marol MIDC,
Andheri (East), Mumbai 400093; Phone: + 91 22 67037400; Fax: + 91 22 67037403
E-mail : investorcell@hubtown.co.in; Website : (www.hubtown.co.in)

POSTAL BALLOT

Dear Member,

NOTICE PURSUANT TO SECTION 110 (2) OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINSITRATION) RULES, 2014

Notice is hereby given pursuant to Section 110 and other applicable provisions of the Companies Act, 2013 (the 'Act') read together with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the 'Rules'), (including any statutory modification or re-enactment thereof for the time being in force), the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standard – 2 relating to General Meetings and other applicable laws and regulations to the members of Hubtown Limited (the 'Company') that the resolutions appended below are proposed to be passed by way of Postal Ballot including e-voting.

The proposed resolutions and the Explanatory Statement setting out the material facts concerning these resolutions and the rationale thereof are annexed hereto along with a Postal Ballot Form for your consideration and voting.

The Board of Directors of the Company in its meeting held on Friday, October 14, 2016 has appointed Mr. Ashish Bhatt, Practicing Company Secretary as the Scrutinizer for conducting the Postal Ballot (physical and e-voting) process in accordance with law and in a fair and transparent manner.

The business of the Postal Ballot shall, in addition to physical voting, also be transacted through electronic voting system. Accordingly, the Company in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') and the provisions of Section 108 of the Act read with Rules 20 and 22 of the Rules, as amended from time to time and Secretarial Standard – 2 relating to General Meetings, is pleased to provide to the shareholders, the facility to exercise their right to vote on the matters included in the Notice of the Postal Ballot by electronic means i.e. through e-voting services provided by the Central Depository Services (India) Limited ('CDSL'). The e-voting period commences on **Wednesday, November 9, 2016 at 9.00 a.m. IST and ends on Thursday, December 8, 2016 at 5.00 p.m. IST.**

Please read carefully and follow the instructions as printed in this Notice for e-voting.

Those shareholders, who do not have access to e-voting facility can send their assent or dissent in writing on the Postal Ballot Form attached herewith. Shareholders are requested to carefully read the instructions on the Postal Ballot Form and return the Postal Ballot Form duly completed and signed in the attached self-addressed, pre-paid postage envelope, so as to reach the Scrutinizer **before 5.00 p.m. IST on Thursday, December 8, 2016.** Please note that any Postal Ballot Form(s) received after the above mentioned period will be treated as not received.

The Scrutinizer will submit his report to the Chairman and in his absence, any Director authorize by the Board after scrutiny of the Postal Ballots (physical and e-voting). The result of the voting by Postal Ballot will be announced by the Chairman of the Company or any Director / any other person authorized by the Board, on **Saturday, December 10, 2016 at 5.00 p.m. IST** at the Registered Office of the Company. The result of the Postal Ballot will be displayed at Registered Office of the Company and posted on the Company's website : www.hubtown.co.in besides communicating to the Stock Exchanges – BSE Limited ('BSE') and the National Stock Exchange of India Limited ('NSE') and the Depositories.

For HUBTOWN LIMITED
Chetan S. Mody

CHETAN S. MODY
COMPANY SECRETARY

PROPOSED RESOLUTIONS :

To consider and, if thought fit, to pass with or without modifications, the following resolutions:

As an Ordinary Resolution :

1. **PROVIDING CORPORATE GUARANTEE AND SECURITIES FOR THE OBLIGATIONS OF JOYNEST PREMISES PRIVATE LIMITED**

"RESOLVED THAT pursuant to the provisions of Regulation 23 and other applicable provisions under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further pursuant to Section 188 and any other applicable provisions of the Companies Act, 2013, Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modifications and amendments to each of the foregoing, and applicable notifications, clarifications, circulars, rules and regulations issued by the Central Government or any governmental or statutory authorities, the Memorandum and Articles of Association of the Company and subject to such other approvals, consents, permissions and sanctions, as may be applicable, including such conditions and modifications as may be prescribed or imposed while granting such approvals, consents, permissions and sanctions, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as 'the Board' which term shall be deemed to include any committee of directors constituted by the Board) to: (i) furnish a corporate guarantee or a letter of comfort; (ii) create security by way of pledge over or otherwise transfer or dispose off its shareholding in other entities as may be prescribed by the lender(s); and (iii) personal guarantees of Mr. Hemant M. Shah and Mr. Vyomesh M. Shah as Promoters of the Company in favour of eligible lenders being banks, financial institutions, non-banking financial companies, investors and/or trustees for supporting and securing the obligations of Joynest Premises Private Limited ('Joynest)', a subsidiary of the Company in connection with loans made to, credit facilities availed by or non-convertible debentures issued by Joynest (the 'Financial Facilities') alongwith interest and other amounts becoming due and payable by Joynest in respect of such Financial Facilities, provided that the amount of such guarantee or letter of comfort / securities shall not exceed in the aggregate Rs. 600,00,00,000/- (Rupees Six Hundred Crores) ;

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary from time to time for giving effect to the above resolution, and to settle any questions, difficulty or doubt that may arise with regard to giving effect to the above resolution, as it may deem in its absolute discretion necessary."

As an Ordinary Resolution :

2. **APPROVAL AND RATIFICATION OF MATERIAL RELATED PARTY TRANSACTIONS**

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), Regulation 23 and other applicable provisions under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') and Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 (the 'Rules'), including any statutory modifications and amendments to each of the foregoing, and applicable notifications, clarifications, circulars, rules and regulations issued by the Central Government or any governmental or statutory authorities, the Memorandum and Articles of Association of the Company and subject to such other approvals, consents, permissions and sanctions, as may be applicable, including such conditions and modifications as may be prescribed or imposed while granting such approvals, consents, permissions and sanctions, the members of the Company do hereby ratify and also accord consent to the Board of Directors of the Company (hereinafter referred to as 'the Board' which term shall be deemed to include any committee of directors constituted by the Board) for entering into or continuing with the transactions (whether individual transactions or transactions taken together or series of transaction) / arrangements / contracts (including any other transfer of resources, services or obligations) including material related party transactions hitherto entered into by the Company from time to time prior to the Listing Regulations coming into force and to be entered into from the Financial Year 2016-2017 and onwards for each financial year upto the maximum amount per annum as per details provided hereunder :

HUBTOWN LIMITED

CHETAN S. KODY
COMPANY SECRETARY

MAXIMUM VALUE PER EACH TYPE OF CONTRACT / TRANSACTION INTER-CHANGEABLE PER ANNUM W.E.F. APRIL 1, 2016

Transactions as defined under Section 188 (1) of the Companies Act, 2013 / Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015		
Name of Related Parties	**Nature of Transaction**	**Amount (Rs. in crores)**
A. SUBSIDIARIES		
Ackruti Safeguard Systems Private Limited	1. Making investment in securities / capital contribution;	200.00
Citygold Education Research Limited		200.00
Citygold Farming Private Limited	2. Making loans / business advances / inter-corporate deposits;	200.00
Citywood Builders Private Limited		100.00
Diviniti Projects Private Limited	3. Providing corporate guarantees / securities / collaterals for loans availed;	250.00
Gujarat Akruti-TCG Biotech Limited		600.00
Halitious Developer Limited	4. Leasing of property of any kind;	350.00
Headland Farming Private Limited	5. Availing/rendering of services;	250.00
Heddle Knowledge Private Limited	6. Sale/purchase/supply of goods and materials; and	250.00
Heet Builders Private Limited		350.00
Joynest Premises Private Limited	7. Selling or otherwise disposing of, or buying property of any kind including FSI / TDRs.	850.00
Twenty Five South Realty Limited		1000.00
Vega Developers Private Limited	8. Any other transfer of resources / services or obligations	200.00
Vishal Techno Commerce Limited		450.00
Yantti Buildcon Private Limited		150.00
B. ASSOCIATES		
Giraffe Developers Private Limited		300.00
C. JOINT VENTURES		
Hubtown Bus Terminal (Adajan) Private Limited		350.00
Hubtown Bus Terminal (Ahmedabad) Private Limited		350.00
Hubtown Bus Terminal (Mehsana) Private Limited		350.00
Hubtown Bus Terminal (Vadodara) Private Limited		350.00
Joyous Housing Limited		1500.00
Rare Townships Private Limited		1800.00
Sunstream City Private Limited		2000.00
D. OTHERS		
Akruti Jay Chandan JV		200.00
Akruti Jay Developers		200.00
Shreenath Realtors		200.00
Akruti GM JV		200.00

RESOLVED FURTHER THAT the members of the Company do hereby ratify and also accord further approval to the Board to sign and execute all such documents, deeds and writings and to do all such acts, deeds, matters and things as may be considered necessary, expedient or desirable and incidental thereto and to delegate all or any of the powers herein conferred to any Committee of Directors and/or Director(s) and/or officer(s)/employee(s) of the Company or any other person to give effect to the aforesaid resolution."

As an Ordinary Resolution :

3. SERVICE OF DOCUMENTS ON MEMBERS OF THE COMPANY

"RESOLVED THAT pursuant to the provisions of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and the relevant Rules prescribed thereunder, the consent of the Company be and is hereby accorded to charge from a member in advance, a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode, if any request has been made by such member for delivery of such documents to him through such mode of service, provided such request along with the requisite fee has been duly received by the Company at least one week in advance of the dispatch of the documents by the Company;

HUBTOWN LIMITED

RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, anyone of the Directors and/or Key Managerial Personnel of the Company be and is hereby authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in respect of the matters aforesaid, including determination of the estimated fees for delivery of the document to be paid in advance."

By Order of the Board
For Hubtown Limited

Sd/-
Chetan S. Mody
Company Secretary

Mumbai, October 14, 2016

NOTES :

1. The Notice of the Postal Ballot is being sent by permitted mode alongwith a postage pre-paid self-addressed Business Reply Envelope to all the members, whose names appear in the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) / Central Depository Services (India) Limited (CDSL) as on Friday, October 14, 2016. The members who have registered their e-mail IDs for receipt of documents in electronic mode are being sent the Notice of Postal Ballot by e-mail. Those members who have not so registered their e-mail IDs will receive the Notice of the Postal Ballot and the Postal Ballot Form by post/courier. The voting rights shall be reckoned on the paid-up value of the shares registered in the names of the shareholders as on the cut-off date i.e. Friday, October 14, 2016. Shareholders can also download the Postal Ballot Form from the websites: www.evotingindia.com or www.hubtown.co.in or seek duplicate Postal Ballot Form from Registrar and Transfer Agent, M/s. Link Intime India Private Limited, C-13, Pannalal Silk Mills Compound, Lal Bahadur Shastri Marg, Bhandup (West), Mumbai 400078.
2. In accordance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), the Company is also offering e-voting option to all the shareholders. For this purpose, the Company has signed an agreement with CDSL for facilitating e-voting and is pleased to offer e-voting facility as an alternate, to its shareholders to enable them to cast their votes electronically instead of exercising their votes by physical Postal Ballot Forms. The instructions for e-voting are annexed to this Notice.
3. The members can opt for only one mode of voting i.e. either by Physical Ballot or e-voting. In case, members cast their votes through both the modes, voting done by Physical Ballot shall be considered valid and the votes cast through e-voting shall be considered as invalid.

INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under :

The voting period begins on **Wednesday, November 9, 2016 at 9.00 a.m. IST and ends on Thursday, December 8, 2016 at 5.00 p.m.** During this period, members of the Company holding shares, either in physical form or in dematerialized form, as on the cut-off date i.e. October 14, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

A. In case of members receiving e-mail :

i. The shareholders should log on to the e-voting website www.evotingindia.com.
ii. Click on 'Shareholders'.
iii. Now enter your User ID :
   a. For CDSL: 16 digits beneficiary ID,

b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

iv. Next enter the Image Verification as displayed and Click on Login.

v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

vi. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).
	Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on the Postal Ballot indicated in the PAN field.
Dividend Bank Details or Date of Birth	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yy) format as recorded in your demat account or in the Company records in order to login.
	If both the details are not recorded with the depository or the Company please enter the member id/folio no. in the Dividend Bank details field as mentioned in instruction (iii).

vii. After entering these details appropriately, click on "SUBMIT" tab.

viii. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

ix. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

x. Click on the EVSN of <HUBTOWN LIMITED> on which you choose to vote.

xi. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option "YES" or "NO" as desired. The option "YES" implies that you assent to the resolution and option "NO" implies that you dissent to the resolution.

xii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire resolution details.

xiii. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

xiv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

xv. You can also take out print of the voting done by you by clicking on "Click here to print" option on the voting page.

xvi. If a demat account holder has forgotten the changed password, then enter the User ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

xvii. Shareholders can also cast their vote using CDSL's mobile app m-voting available for android based mobile handsets. The m-voting app can be downloaded from Google Playstore. Apple and Windows phone users can download the app from the App store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

xviii. **Note for Non-Individual shareholders and custodians:**

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details, a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

B. In case of members receiving the physical copy:

1. User ID and Initial Password is provided in Postal Ballot Form.
2. Please follow all steps from sl. no. (i) to sl. no. (xviii) above to cast vote.
3. Kindly note that the shareholders can opt for only one mode of voting, i.e. either physical postal ballot or e-voting. If the shareholders are opting for e-voting, then do not vote by physical ballot also and vice-versa. However, in case shareholders cast their votes simultaneously by physical ballot and e-voting, then voting done through valid physical ballot only shall be considered valid and voting done by e-voting will be treated as invalid.

HUBTOWN LIMITED

ANNEXURE TO THE NOTICE

Explanatory Statement as required under Section 102 (2) (b) of the Companies Act, 2013 ('the Act').

The following Explanatory Statement relating to Special Business at Item Nos. 1 to 3 of the accompanying Notice sets out all material facts as required under Section 102 of the Act.

Item No. 1

Further to the applicable provisions of Section 188 and any other applicable provisions of the Act and the Rules framed thereunder and as per Regulation 23 of the Listing Regulations as amended from time to time, all related party transactions shall require prior approval of the Audit Committee and all material related party transactions shall require approval of the members in general meeting and the related parties shall abstain from voting on such resolutions.

As per the Explanation to Regulation 23 (1) of the Listing Regulations, a transaction with a related party shall be considered material, if the transaction/transactions to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.

Joynest Premises Private Limited (Joynest), a subsidiary of the Company has applied for and may be sanctioned Financial Facilities by way of loan/credit facilities and/or subscription to Non-convertible debentures upto an amount not exceeding in the aggregate Rs.600,00,00,000/- (Rupees Six Hundred Crores);

As one of the conditions for the said Financial Facilities, the Company may be required to secure the obligations of Joynest for the principal amount, interest and other payments under the said Financial Facilities as follows : (i) furnish a corporate guarantee or a letter of comfort; (ii) create security by way of pledge of the shares held by the Company in other entities, as may be prescribed by the lender(s); and (iii) personal guarantees of Mr. Hemant M. Shah and Mr. Vyomesh M. Shah as Promoters of the Company.

Joynest, being a subsidiary, is a related party of the Company as per Section 2 (76) of the Act and Regulation 2 (zb) of the Listing Regulations. The proposed issuance of corporate guarantee and provision of securities by the Company in favour of the lender(s) for an amount not exceeding Rs. 600 crores exceeds 10 % (ten percent) of Rs.493.84 crores (i.e. the annual consolidated turnover of the Company as per the last audited consolidated financial statements of the Company for the year ended March 31, 2016).

Pursuant to aforementioned Regulation 23, the proposed transaction will be classified as a material related party transaction and shall, therefore, require approval of the shareholders of the Company through an ordinary resolution.

The Audit and Compliance Committee and the Board of Directors of the Company have in their respective meetings held on October 14, 2016, approved the proposed transaction.

The Board recommends the passing of the resolution as an enabling resolution as set out at Item No.1 of the accompanying Notice.

Except for the Promoter Directors and their relatives in their capacity as shareholders of the Company and/or as Director of Joynest Premises Private Limited, none of the other Directors and Key Managerial Personnel and their relatives, are concerned or interested, financially or otherwise in the said resolution.

The members may please note that in terms of the provisions of Regulation 23 (4) of the Listing Regulations, the related parties as defined thereunder (irrespective of whether such related parties are parties to the proposed transaction or not), shall abstain from voting on the resolution under Item No.1.

Item No. 2

In the Twenty Seventh Annual General Meeting of the Company held on September 29, 2015, approval of the members was obtained by way of a special resolution under Clause 49 (VII) (E) of the erstwhile Listing Agreement for entering into transactions with the related parties (subject to monetary ceiling for each party) mentioned in the table forming part of the said resolution, in excess of the threshold limits prescribed for determining the materiality of such transactions under the proviso to Clause (VII) (B) of the said Listing Agreement.

Regulation 23 (4) of the Listing Regulations provides that all material related party transactions shall require

the approval of the shareholders through an ordinary resolution. Further, the Explanation to Regulation 23 (1) provides that a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during the financial year, exceeds 10 % (ten percent) of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.

Based on the provisions of Section 188 of the Act and the Rules made thereunder and Regulations 23 of the Listing Regulations, the Audit and Compliance Committee and the Board of Directors of the Company have approved the proposed transactions detailed in the resolution at Item No. 2 of the accompanying Notice that the Company may enter into with the related parties mentioned therein. The maximum value of the transactions as mentioned in table is for each type of transaction mentioned therein, which limits are inter-changeable, for financial year commencing from 2016-2017 and onwards.

These transactions are necessary and incidental to the business and also play a significant role in the business operations of the Company.

The Company now proposes to obtain approval of the members under Regulation 23 (4) and Regulation 23 (8) of the Listing Regulations for ratifying and also giving further approval to the Board of Directors for entering into / continuing with the transactions detailed in the resolution at Item No. 2 of the accompanying Notice.

All contracts/ transactions/arrangements are in accordance with the Related Party Policy of the Company.

The Board recommends the passing of the resolution as an enabling resolution as set out at Item No. 2 of the accompanying Notice.

Except for Mr. Hemant M. Shah and Mr. Vyomesh M. Shah being Directors on the Board of the Company as also on the Board of Rare Townships Private Limited and Joyous Housing Limited respectively and their relatives in their capacity as shareholders of the Company and the extent to which they may be Director(s) of the related parties mentioned in the resolution, none of the other Directors and Key Managerial Personnel and their relatives, are concerned are interested, financially or otherwise in the said resolution.

The members may please note that in terms of the provisions of Regulation 23 (4) of the Listing Regulations, the related parties as defined thereunder (irrespective of whether such related parties are parties to the transaction or not), shall abstain from voting on the resolution under Item No.2.

Item No. 3

Section 20 of the Act provides that a document may be served on any member by sending it by post or by registered post or by speed post or by courier or by delivery to his office address or by such electronic or other mode as may be prescribed. Further, proviso to sub-section (2) of Section 20 provides that a member may request for delivery of any document through a particular mode, for which he shall pay such fees in advance as may be determined by the Company in its Annual General Meeting.

Since the cost of providing documents may vary according to the mode of service, weight, destination, etc., it is, therefore, proposed that the estimated expense to be borne by the Company for such dispatch shall be paid in advance by the member to the Company.

The Board recommends the resolution at Item No. 3 of the accompanying Notice for the approval of the members.

None of the Directors or Key Managerial Personnel of the Company including their relatives is concerned or interested, financially or otherwise, in the said resolution.

By Order of the Board

For Hubtown Limited

Sd/-
Chetan S. Mody
Company Secretary

Mumbai, October 14, 2016