HUBTOWN

Regd. Office: Ackruti Center Point, 6th Floor, Central Road, Marol MIDC, Andheri (E), Mumbai 400093. INDIA
Tel. : +91-22-6703 7400 • Fax : +91-22-6703 7403 • www.hubtown.co.in • CIN: L45200MH1989PLC050688

October 20, 2016

To,

BSE Limited Corporate Relationship Department 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai-400001 **Scrip Code: 532799**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 **Symbol: HUBTOWN**

Dear Sir,

Sub : **Intimation pursuant to Regulation 30 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')**

Ref.: **Issuance of Corporate Guarantee by the Company for a wholly owned subsidiary**

We hereby inform you pursuant to Regulation 30 (3) of the Listing Regulations that the Company has executed a corporate guarantee for one of its wholly owned subsidiary, the particulars whereof are furnished in the table given below :

Name of Party for which such guarantee was given	The Corporate Guarantee was given for Vishal Techno Commerce Limited (VTCL), a wholly owned subsidiary of the Company.
Whether the promoter / promoter group/group companies have any interest in this transaction ? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No promoter / promoter group / group companies has any interest whatsoever in this transaction.
Brief details of such guarantee or indemnity including significant terms and conditions, including amount of guarantee	The Company has furnished a corporate guarantee for VTCL Limited, a wholly owned subsidiary, in favour of the lender, in consideration of the lender having granted to VTCL, financial assistance by way of loan of Rs. 260,00,00,000/- (Rupees Two Hundred and Sixty Crores).
Impact of such guarantee on the listed entity	The furnishing of the aforesaid guarantee by the Company for VTCL, shall in no way impact the going concern basis of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Hubtown Limited**

Chetan S. Mody.

Chetan S. Mody
Company Secretary

HUBTOWN LIMITED