

Harshbeena Sahney Zaveri

Format for Disclosures under Regulation (10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	NRB Bearings Ltd
2	Name of the acquirer	Ms.H S Zaveri
3.	Whether the acquirer is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes-Promoters
4	Details of the proposed acquisition	Mr.T S Sahney
	a. Name of the person (s) from whom shares are to be acquired	
	b. Proposed date of acquisition	29.7.16
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2847242
	d. Total shares to be acquired as % of share capital of TC	2.94
	e. Price at which shares are proposed to be acquired	NA
	f. Rationale, if any, for the proposed transfer	Gift
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)

162, Mont Blanc, August Kranti Marg, Mumbai-400 036. Tel.: 2367 7722

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6	If frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchanges where the maximum volume of trading in the shares of the TC are recorded during such period	Rs.114.88			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	N.A			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not higher			
9	i.Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii.The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished	Yes			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	Yes			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No.of shares/voting rights	% w.r.t total share capital of TC	No.of shares/voting rights	% w.r.t total share capital of TC
	a. Acquirer and PACs (other than sellers) (*)	50429429	52.03	53276671	54.97
	b. Seller	2847242	2.94	Nil	Nil

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