

Harita Seating Systems Limited

Regd. Off : Jayalakshmi Estates, No.29 (Old No.8), Haddows Road, Chennai - 600 006, India.
Tel : +91 (44) 28272233, Fax : +91 (44) 28257121
CIN : L27209TN1996PLCO35293
E-Mail: corpsec@scl.co.in

01/02/B/12

2nd November 2016

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip code: 590043

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, "G" Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip code: HARITASEAT

Dear Sirs,

Sub : Unaudited financial results for the quarter ended 30th September 2016 (limited reviewed).

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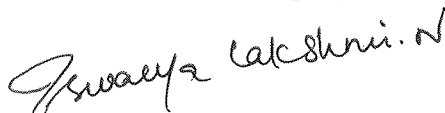
In continuation of our letter dated 6th October 2016, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the unaudited limited reviewed financial results for the quarter ended 30th September 2016 is enclosed.

The above financial results have been duly approved by the board of directors at its meeting held today which commenced at 10.30 A.M. and concluded at 11.10 A.M.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For Harita Seating Systems Limited



N Iswarya Lakshmi
Company Secretary

Encl : a/a

Harita Seating Systems Limited

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Dear Sirs,

Reg: Declaration of interim dividend for the year ending 31st March 2017.

Ref: Our letter dated 6th and 20th October 2016.

* * *

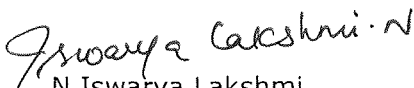
At the meeting of the board of directors of the Company (the board) held today, the board declared an interim dividend, for the financial year ending 31st March 2017, at the rate of Rs.2/- per share (20%) on 77,69,040 equity shares of Rs.10/- each fully paid up, absorbing a sum of Rs.1.56 Cr.

The interim dividend declared will be paid on or after 15th November 2016, to those shareholders, who hold shares in physical form and / or in electronic form and whose names appear in the Register of Members and / or Depositories respectively, as at the close of working hours on 10th November 2016, being the Record Date fixed by the Company for this purpose.

This is for your kind information.

Thanking You,

Yours faithfully,
For HARITA SEATING SYSTEMS LIMITED


N Iswarya Lakshmi
Company Secretary

Rs. 2/-

HARITA SEATING SYSTEMS LIMITED
 Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
 www.haritaseating.com; Telephone No.(044) 28272233; Fax No.(044) 28257121
 Email : corpsec@scl.co.in; CIN : L27209TN1996PLC035293

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

(Rs. in Lakhs)

S.No	Particulars	STANDALONE					
		3 months ended 30.09.2016	Preceding 3 months ended 30.06.2016	Corresponding 3 months ended in previous year 30.09.2015	Year to date figures for the current period ended 30.09.2016	Year to date figures for the previous period ended 30.09.2015	Previous year ended 31.03.2016
		(Unaudited)					(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations						
(a)	Gross sales / Income	8,689.52	8,451.79	7,898.05	17,141.31	15,741.89	31,942.21
(b)	Other Operating Income	564.56	419.81	337.07	984.37	680.28	1,621.66
	Total Income from operations	9,254.08	8,871.60	8,235.12	18,125.68	16,422.17	33,563.87
2.	Expenditure						
a.	Cost of materials consumed	6,012.45	5,803.12	5,533.18	11,815.57	10,945.72	22,040.22
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-process and stock-in-trade	(36.09)	59.35	19.74	23.26	74.92	(4.44)
d.	Excise duty	762.59	789.87	653.54	1,552.46	1,358.80	2,782.79
e.	Employee benefits expense	893.96	855.26	881.30	1,749.22	1,680.94	3,577.01
f.	Depreciation and amortisation expense	121.18	107.31	117.13	228.49	228.01	438.76
g.	Other expenses	922.33	904.38	730.11	1,826.71	1,607.40	3,157.15
	Total	8,676.42	8,519.29	7,935.00	17,195.71	15,895.79	31,991.49
3.	Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	577.66	352.31	300.12	929.97	526.38	1,572.38
4.	Other income	23.58	208.57	81.19	232.15	340.65	973.75
5.	Profit from ordinary activities before finance costs & Exceptional items (3+4)	601.24	560.88	381.31	1,162.12	867.03	2,546.13
6.	Finance Costs	5.91	1.22	41.54	7.13	124.02	147.95
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	595.33	559.66	339.77	1,154.99	743.01	2,398.18
8.	Exceptional Items net	-	-	447.44	-	447.44	447.44
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	595.33	559.66	787.21	1,154.99	1,190.45	2,845.62
10.	Tax expense	133.07	216.59	338.75	349.66	415.14	313.91
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	462.26	343.07	448.46	805.33	775.31	2,531.71
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13.	Net Profit (+) / Loss(-) for the period (11+12)	462.26	343.07	448.46	805.33	775.31	2,531.71
14.	Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90	776.90	776.90
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,109.38
16.	Earnings Per Share (EPS)						
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	5.95	4.42	5.77	10.37	9.98	32.59
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	5.95	4.42	5.77	10.37	9.98	32.59

Notes:

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 02nd November 2016 and a limited review of the same has been carried out by statutory auditors of the company.
- Other Income for the period ended 30th Sep 2016 includes profit on sale of land and building amounting to Rs 97.53 Lakhs.
- The directors have declared an interim dividend of Rs. 2/- per share (20%) absorbing a sum of Rs 156 lakhs for the year 2016-17 including dividend distribution tax and the same will be paid to the shareholders who hold shares in physical form and / or in electronic form and whose names appear in the register of Members and / or Depositories respectively, as at the close of the working hours on 10-11-2016 (Record date).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification

FOR HARITA SEATING SYSTEMS LIMITED


 Chairman

Place : Chennai
 Date : 02.11.2016

HARITA SEATING SYSTEMS LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

Standalone statement of Assets & Liabilities

(Rs. In Lakhs)

		STANDALONE	
		Half-Year ended	Year ended
		as at	as at
		30.09.2016	31.03.2016
		Unaudited	Audited
A)	EQUITY AND LIABILITIES		
1)	Shareholders' funds		
	a) Share Capital	776.90	776.90
	b) Reserves and surplus	6,914.71	6,109.38
	Sub-total - Shareholders' funds	7,691.61	6,886.28
2)	Non-current liabilities		
	(a) Other long term liabilities	61.00	47.00
	(b) Long-term provisions	635.80	432.03
	Sub-total - Non-current liabilities	696.80	479.03
3)	Current liabilities		
	(a) Short-term borrowings	402.59	171.66
	(b) Trade payables	4,278.95	4,512.36
	(c) Other current liabilities	1,738.15	1,374.26
	(d) Short-term provisions	1,257.20	905.34
	Sub-total - Current liabilities	7,676.89	6,963.62
	TOTAL - EQUITY AND LIABILITIES	16,065.30	14,328.93
B)	ASSETS		
1)	Non-current assets		
	(a) Fixed assets	3,847.57	3,470.03
	(b) Non-current investments	2,857.03	2,857.03
	(c) Deferred tax assets (net)	146.97	100.93
	(d) Long-term loans and advances	51.08	179.62
	(e) Other Non Current assets	2.49	2.49
	Sub-total - Non-current assets	6,905.14	6,610.10
2)	Current assets		
	(a) Inventories	1,092.22	1,010.58
	(b) Trade receivables	6,641.11	5,572.96
	(c) Cash and cash equivalents	50.17	152.82
	(d) Short-term loans and advances	1,082.15	683.70
	(e) Other current assets	294.51	298.77
	Sub-total - Current assets	9,160.16	7,718.83
	TOTAL - ASSETS	16,065.30	14,328.93

