

Harita Seating Systems Limited

Registered Office : Jayalakshmi Estates, No.29 (Old No.8), Haddows Road, Chennai - 600 006, India.
Tel : +91 (44) 28272233, Fax : +91 (44) 28257121
CIN : L27209TN1996PLCO35293
E-Mail: corpsec@scl.co.in

01/02/B/12

8th August 2016

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051.

Scrip Code: HARITASEAT

Dear Sirs,

Sub : Unaudited financial results for the quarter ended 30th June 2016 (limited reviewed).

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At the meeting of the board of directors held today, the directors have approved the unaudited financial results of the Company for the quarter ended 30th June 2016. A copy of the unaudited financial results together with the limited review report is enclosed.

The Board meeting commenced at 4.30 P.M. and concluded at 5.45 P.M.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,
For Harita Seating Systems Limited



N Iswarya Lakshmi
Company Secretary

Encl : a/a

HARITA SEATING SYSTEMS LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Rs. In Lakhs

S.No	Particulars	STANDALONE			
		3 months ended 30.06.2016	Preceding 3 months ended 31.03.2016	Corresponding 3 months ended in previous year 30.06.2015	Previous year ended 31.03.2016
		(Unaudited)			Audited
		(1)	(2)	(3)	(4)
1.	Total Income from operations				
(a)	Net sales / Income from operations (net of excise duty)	7,661.92	7,876.95	7,138.58	29,159.42
(b)	Other Operating Income	419.81	470.55	343.21	1,621.66
	Total Income from operations (net)	8,081.73	8,347.50	7,481.79	30,781.08
2	Expenditure				
a.	Cost of materials consumed	5,803.12	6,060.23	5,412.54	22,040.22
b.	Purchase of stock-in-trade	-	-	-	-
c.	Changes in inventories of finished goods, work-in-process and stock-in-trade	59.35	(101.75)	55.18	(4.44)
d.	Employee benefits expense	855.26	1,063.33	799.64	3,577.01
e.	Depreciation and amortisation expense	107.31	102.48	110.88	438.76
f.	Other expenses	904.38	668.85	877.29	3,157.15
	Total	7,729.42	7,793.14	7,255.53	29,208.70
3.	Profit/(Loss) from Operations before other income, Finance Costs & Exceptional items (1-2)	352.31	554.36	226.26	1,572.38
4.	Other income	208.57	425.04	259.46	973.75
5.	Profit from ordinary activities before finance costs & Exceptional items (3+4)	560.88	979.40	485.72	2,546.13
6.	Finance Costs	1.22	(1.00)	82.48	147.95
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	559.66	980.40	403.24	2,398.18
8.	Exceptional Items net	-	33.00	-	447.44
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	559.66	1,013.40	403.24	2,845.62
10.	Tax expense	216.59	(271.42)	76.39	313.91
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	343.07	1,284.82	326.85	2,531.71
12.	Extraordinary Item (net of tax expense)	-	-	-	-
13.	Net Profit (+) / Loss(-) for the period (11+12)	343.07	1,284.82	326.85	2,531.71
14.	Share of profit/(loss) of Associates	-	-	-	-
15.	Minority Interest	-	-	-	-
16.	Net Profit (+) / Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	343.07	1,284.82	326.85	2,531.71
17.	Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,109.38
19.	Earnings Per Share (EPS)(Face value of Rs.10/- each)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.42	16.54	4.21	32.59
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.42	16.54	4.21	32.59

Notes:

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 8th August 2016 and a limited review of the same has been carried out by statutory auditors of the Company.

M. Balasubramaniam

FOR HARITA SEATING SYSTEMS LIMITED

[Signature]
Chairman

Place : Chennai
Date : 8th August 2016



The Board of Directors
Harita Seating Systems Limited
"Jayalakshmi Estates"
No.29, Haddows Road,
Chennai – 600 006

Date.....

Dear Sirs,

We have reviewed the accompanying statement of unaudited financial results of Harita Seating Systems Limited, having its registered office at "Jayalakshmi Estates" 29 Haddows Road, Chennai 600 006 for the period ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 8th August 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
Chartered Accountants
Firm registration No. 004207S

M Balasubramaniam
Partner
(Membership Number - 7945)

Place: Chennai
Date: 08/08/2016